

ACTIVE GLOBAL FIXED INTEREST INVESTMENT OPTION PROFILE

Investment objective

- Aims to provide investors with consistent income and relatively stable returns, with low potential for capital loss in the short term.

Investment strategy

- Invests predominantly in global and Australian fixed interest securities and instruments through a number of leading investment managers.

About the investment manager

- Advance Asset Management (Advance) has a dynamic knowledge base with over 34 years investment experience and diverse range of academic qualifications, industry-recognised certifications and continued professional development.
- Backed by a wealth of experience, expertise and rigorous investigation, Advance offers a range of diversified managed funds and access to some of the world's best investment managers.

Advance sustainable investment approach

- Sustainable investment adopts a long-term approach, seeking to add value or manage risks through a broader, more comprehensive approach to investment.
- This includes the integration into investment processes of environmental, social or governance (ESG) factors alongside more traditional measures of financial performance (which is known as ESG integration).
- It also includes a focus on how components of the stewardship responsibilities of asset ownership are executed, specifically engagement with companies on ESG matters and proxy voting.
- For further information about the manager's sustainable investment approach please see the Advance website², under "About Advance".

Investment option facts¹

APIR – Super & Transition to Retirement (TTR) ³	BTA3075AU	
APIR – Retirement ³	BTA2506AU	
Investment Manager	Range of investment managers selected by Advance	
Underlying Fund ⁴ Inception Date	April 2006	
Investment Option Start Date	Super & TTR	23 July 2018
	Retirement	10 Dec 2018
Investment Type	Global Fixed Interest	
Minimum Investment Timeframe	3 years	
Standard Risk Measure	6 – High	
Benchmark	Bloomberg AusBond Composite 0+ Yr Index SM and the Bloomberg Barclays Global Aggregate Bond Index (fully hedged) in Australian dollars	

Target asset allocation¹

Asset Type	NP ⁵ (%)	Range (%)
Australian Fixed Interest	60	20 – 75
International Fixed Interest	40	25 – 80
Cash	0	0 – 100

¹ Refer to the Product Disclosure Statement of the relevant Super Product for more information, a copy is available at bt.com.au or by calling 132 135.

² Advance.com.au.

³ TTR and Retirement investment options are available only in BT Super for Life.

⁴ The investment option invests in the Underlying Fund, being BT Multi-Manager Fixed Interest Fund (BTA0260AU).

⁵ NP refers to the Neutral Position, the starting point of asset allocation decisions.

INVESTMENT PROCESS

Advance Asset Management follows the following four step investment process for its single sector funds:

1. Sector structuring

For this part of the investment process, the investment manager considers how best to obtain exposure to the underlying asset class of the fund. This process includes research into the unique features of the asset class, the dynamics and associated risks, and consideration to the attractiveness of fee to alpha trade-offs.

2. Manager selection

The investment manager then researches, selects and blends fund managers from around the world. Then regularly monitors and scrutinises these fund managers.

3. Manager portfolio construction

Consideration of the role each strategy plays within a broader investment portfolio and how each strategy could contribute to the risk and return characteristics for a total multi-manager portfolio is central to the portfolio construction approach.

- The Head of and Portfolio Manager oversee analysis conducted by the quantitative analytics team using various quantitative tools and techniques.
- Final portfolio construction is a balance of the skill, judgement and experience of the team with due consideration of the results of the quantitative analysis.

4. Monitor and review

Each investment portfolio is subject to an intensive ongoing review process to ensure they are optimally positioned at all times.

For more information on this investment option

Performance Figures [BT Super: https://www.bt.com.au/btsuperpastperformance](https://www.bt.com.au/btsuperpastperformance)

Super for Life: <https://www.bt.com.au/sflpastperformance>

Super for Life - Westpac Group Plan: (Available via online banking)

Investment Guide [BT Super: https://www.bt.com.au/investmentguide](https://www.bt.com.au/investmentguide)

Super for Life: <https://www.bt.com.au/btsfl-aib>

Super for Life - Westpac Group Plan: (Available via online banking)

Unit Prices* <https://www.bt.com.au/unit-prices>

Fees & Costs* <https://www.bt.com.au/feescosts>

Buy-Sell Spread* <https://www.bt.com.au/buy-sellspread>

*For BT Super for Life Westpac Group Plan members, access via online banking.

For more information

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