

BT Financial Group welcomes professional standards for financial advisers

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BT Financial Group's General Manager, Advice, Mark Spiers has welcomed the Federal Government's announcement to mandate new professional standards for financial advisers from 1 January 2019.

"These reforms will fundamentally help instil uniformity of professional standards across the industry and lift the professionalism in the advice industry to restore consumer trust," Mr Spiers said.

BT has long championed for improved education, training and ethics to accelerate the transition from an industry of professionals to an industry profession.

"We also support implementing the independent standards body to provide the necessary oversight and steer the industry along the right path, guided by best practice in professional services" Mr Spiers added.

"These reforms are an important contribution toward building the confidence of Australians to access and benefit from good financial advice" Mr Spiers said.

In 2014 BT introduced the industry's first register of financial advisers, [BT Adviser View](#) and its [Advice Commitment](#) to customers that *if we get it wrong, we put things back on track*.

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