
Tips for navigating
end of financial year
with BT Panorama



We know the end of financial year is a busy time for advisers and clients. Early preparation and submission of transactions is key, as is utilising BT Panorama's online reporting and transaction tools.

Following these top tips can help to ensure your business efficiently navigates through this period.



1. Know your cut-off dates

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For transactions to be reflected within the 2024 year-end statements, they must be valid and placed before our published cut-off times. The cut-off times are Australian Eastern Standard Time (AEST) and will therefore need to be adjusted if you are operating in a different time zone.

Head to **Help & Support > Business and admin > Panorama year end > Transaction cut-off dates**

The screenshot shows the BT Support website interface. At the top, there is a navigation bar with the BT logo and 'Support' text, followed by menu items: 'Managing your clients', 'Products & investments', 'Business & admin', 'All help topics', and 'Forms'. A search bar is located below the navigation bar with the placeholder text 'Search by keyword (like SMSF, term deposit, report)'. The main content area features a breadcrumb trail: 'Panorama year end'. The title of the page is 'Panorama year end transaction cut-off dates'. Below the title, there is a paragraph of text explaining that transactions must be valid and placed before the cut-off times, which are Australian Eastern Standard Time (AEST). To the right of the main content, there is a 'Keywords' section with buttons for 'statement', 'tax', and 'end of financial year'. Below that is a 'Related topics' section with links for 'Statements & documents' and 'Forms'. At the bottom of the page, there is a table with the following headers: 'Transaction', 'Action required', and 'Cut-off time and date (AEST)'.



Familiarise yourself well with our cut-off dates for all your key client transactions that include contributions and rollovers, in-specie transfers, pension refresh, change of phase and new applications.

2. Take extra care with pension payments scheduled for July

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If any of your clients have pension payments scheduled for July 2024, we recommend checking if they'll have sufficient funds in their BT Panorama transaction account. Without enough available cash, pension payments can be delayed.

Why payments can be delayed in July

Where there's insufficient cash to cover a pension payment, we'll sell down a proportion of a client's investments to generate the required cash.

During the EOFY period, there can be delays in the striking of unit prices, in distribution and dividend payments, and in asset redemptions, which can impact a client's cash balance.

The combination of these factors can cause pension payments to be delayed.

What you can do to help avoid delays

If any of your clients have pension payments scheduled for July 2024, we recommend checking they'll have sufficient funds in their transaction account. And if they don't, you should consider selling down assets before 28 June to generate the required cash.



To avoid potential liquidity issues, for clients expecting pension and other payments in July and August, take time to review your clients' cash balances, and consider topping up in the lead up to financial year end, if appropriate.

3. Business level contributions summary

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An integral part of helping your clients with superannuation contributions will be monitoring these versus relevant caps. For some clients, you will also be assisting with claiming a tax deduction on personal contributions.

Head to **Business > Contribution summary**

Tip

Take advantage of BT Panorama's business level contributions summary to help keep track of your clients' concessional and non-concessional contributions to BT Panorama, as well as tax deductions that have been submitted for the financial year.



4. Pension refresh

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Note that we have different pension refresh cut-off dates, depending on whether the pension originally commenced on BT Panorama, or if the pension account had migrated from SuperWrap or Asgard, and whether you are using our Pension Reset form or the new Pension Refresh form.

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Transaction	Action required	Cut-off time and date (AEST)
Listed security transactions	Trades submitted and confirmed on the market via Panorama online or through an external broker	DD MM YYYY by 4pm
Managed fund transactions	Orders submitted via Panorama online.	DD MM YYYY by 10am
Managed portfolio transactions	Orders submitted via Panorama online	DD MM YYYY by 10am
New applications (including applications in-flight)	Terms and conditions must be accepted	DD MM YYYY by 11.59pm
Pension Reset (Panorama natural account)	Pension Reset request submitted	DD MM YYYY by 5pm



Check the cut-off dates for full details, but please note the date for migrated pension accounts is one week earlier than for other BT Panorama pension accounts. The pension refresh process is being streamlined. Please look out for more information in May.

For more information

[BT Panorama user hub](#)



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