

Russell Investments Wholesale Plus Emerging Markets Fund

Manager Profile

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Underlying Fund Manager Overview

With more than 80 years of experience, Russell Investments is a global investment solutions provider, dedicated to helping investors reach their long-term goals. Russell Investments offers investment solutions in 32 countries, managing over \$419.4 billion in assets (as of 31 December 2020). Russell Investments specialises in multi-asset solutions, scouring the globe for investment strategies, managers and asset classes to its clients around the world. Headquartered in Seattle, Washington, Russell Investments operates globally, with 20 offices providing investment services in the world's major financial centres such as New York, London, Tokyo and Shanghai.

Investment Philosophy and Style

By combining managers with complementary investment styles, Russell Investments aims to reduce performance volatility and increase the predictability of returns. Russell Investments selects investment managers on the basis of their ability to successfully employ differentiated investment processes and performance patterns through time. This creates broad diversification at the overall Fund level, assisting the Fund to perform well through a variety of different market environments.

Investment Process

The Underlying Fund adopts a multi-style, multimanager approach that creates a broadly diversified portfolio and provides a vehicle for an investor's core exposure to this asset class. The Underlying Fund seeks to provide investors with exposure to a diversified portfolio of emerging markets shares and outperform its benchmark before costs and taxes, over the long term. This is achieved by gaining exposure to managers with complementary approaches to investing; and consistency through judicious management of country – level risk. This is because country effects are typically more important in emerging markets than in other asset classes. Russell Investments' portfolio management team also has the ability to use positioning strategies to manage exposures to specific global market segments, factors or concepts.

Investment Strategy

The Fund is predominantly exposed to shares listed on stock exchanges in emerging markets. The Fund may also have exposure to shares listed on stock exchanges in countries which are considered 'frontier' or 'pre-emerging' and to shares listed on developed markets' stock exchanges where the issuer derives a material proportion of its revenue from the emerging markets.

About the Team

The Portfolio Manager of Russell Investments is Kathrine Husvaeg. Kathrine is London based and responsible for all emerging market portfolios for Russell Investments. Kathrine was appointed as a portfolio manager in May 2014. Previously, she was head of emerging markets research team, leading Russell Investments' research and evaluation of emerging markets managers, globally. There is a dedicated team of investment professionals supporting Kathrine including manager, research and portfolio analysts.

Russell Investments aims to manage funds with a team approach, with the intention that performance be a product of the expertise of the entire Investment Division. The emerging markets equity team draws on the complete range of the firm's skillsets and the strengths of Russell Investments' whole organisation, including strategic thinking, manager research, portfolio construction, risk management, tactical asset allocation and investment implementation. It is this combination of multiple specialist skill sets that Russell Investments believes delivers quality decision-making at all levels.

Important Information

All investments carry risk. Factors that influence the direction and volatility of your investment are varied and include risks such as market risk and security specific risk. Please refer to the 'Risks of managed investment schemes' of the PDS for the Fund for further details.

Small differences in investment performance and fees and costs can have a substantial impact on your long term returns. Please refer to the 'Fees and costs' section of the PDS for the Fund for more information.



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WFSL is the responsible entity for the Russell Investment Wholesale Plus Emerging Markets Fund ARSN 122 656 884 ('Fund'). A Product Disclosure Statement ('PDS') is available for the Fund and can be obtained by calling 1800 287 873 or by visiting www.bt.com.au/wholesaleplus. The Financial Services Guide ('FSG') for WFSL can also be obtained via the Product Disclosure Statement page on bt.com.au. You should obtain and consider the PDS for the Fund and the FSG before deciding whether to acquire, continue to hold or dispose of units in the Fund.

The Fund invests into the D Class Units of Russell Investments Emerging Markets Fund ARSN 122 656 884 ('Underlying Fund'). The responsible entity and the investment manager of the Underlying Fund is Russell Investment Management Ltd ANB 53 068 338 974 ('Manager'). The Manager has consented to the statements pertaining to it in this document, in the form and context in which they appear and has not withdrawn its consent as at the date this document was published. The information in this document may contain material provided by third parties derived from sources believed to be accurate as at the date this document was published.

The Fund is only accessible through the CoreSeries Portfolios, a range of managed portfolio options available within BT Managed Portfolios ARSN 604 066 686 (BTMP). WFSL is the responsible entity and issuer of interests in BTMP. BTMP is available through Panorama Investments or Panorama Super. BT Portfolio Services Ltd ABN 73 095 055 208 AFSL 233715 (BTPS) operates Panorama Investments and administers Panorama Super. BT Funds Management Limited ABN 63 002 916 458 AFSL 233724 (BTFM) is the trustee and issuer of Panorama Super, which is part of Retirement Wrap ABN 39 827 542 991. Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714 (Westpac) is the issuer of the BT Cash Management Account and the BT Cash Management Account Saver. Together, these products are referred to as the Panorama products. A PDS for the relevant Panorama products can be obtained by contacting BT on 1300 881 716. A retail investor should obtain and consider the relevant PDS before deciding whether to acquire, continue to hold or dispose of interests in the Panorama products. Conditions, fees and charges apply for the Panorama products and may change. The Panorama products are only available in Australia.

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The information in this document and the details of the Manager may change from time to time.

Information current as of 31 December 2020.

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