

# PIMCO Global Fixed Interest MPS Fund

## *Manager Profile*

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# P I M C O

### Manager Overview

PIMCO Australia Pty Ltd ABN 54 084 280 508 ('PIMCO') is the investment manager of the PIMCO Global Fixed Interest MPS Fund, and is a member of the PIMCO Group, one of the world's premier fixed income investment managers.

The PIMCO Group, established in 1971, is majority owned by Allianz SE and is headquartered in Newport Beach, California. The PIMCO Group has 22 global offices throughout the America's Europe and Asia and employs over 3000 professionals who manage US\$1.74<sup>1</sup> trillion in assets. For Australian clients, the PIMCO Group has been managing fixed interest assets since 1997 and alternative assets since 2006.

PIMCO Group partners with a wide range of institutions, including corporations, central banks, universities, endowments, pension funds and retirement funds. They also work with financial advisors and millions of individual investors to provide a wide range of investment products including core bonds and credit, structured credit, alternatives, real assets, equities and currencies.

### Investment Philosophy and Style

PIMCO's fixed income philosophy revolves around the principle of diversification. PIMCO believes that no single risk should dominate returns. By diversifying strategies, or relying on multiple sources of value, the firm aims to generate a solid track record with a high degree of consistency. PIMCO seeks to add value through the use of "top-down" strategies such as its exposure to interest rates, or duration, changing volatility, yield curve positioning and sector rotation. PIMCO also employs "bottom-up" strategies involving analysis and selection of specific securities. By combining perspectives from both the portfolio level and the security level, PIMCO seeks to consistently add value over time while incurring what it believes are acceptable levels of portfolio risk.

### Investment Process

PIMCO's philosophy and style is based on their active management, time tested process, culture of innovation and risk management.

#### **Active Management**

PIMCO take an active approach to fixed income investing – one in which we express high conviction views without allowing any single risk to dominate returns. Over our 50+ year history, PIMCO have found this helps them to deliver positive outcomes for investors and avoid outsized risks that may be inherent in passive approaches.



## Tested Process

PIMCO have a proven ability to help investors navigate shifting investment conditions – including times of market stress. Honed over decades, PIMCO's process has helped millions of investors manage risks and pursue returns over meaningful time periods.

## Culture of Innovation

Financial markets are changing rapidly and it is crucial for investors to adapt. That is why innovation is part of the fabric of PIMCO's culture. Importantly, PIMCO develop solutions based on investors' needs and investing opportunities – not on near-term asset raising potential. And they invest in top technology, tools and resources to help them succeed.

## Risk Management

Risk management is at the center of everything PIMCO do and is integrated into every step of their investment process. PIMCO also have a dedicated Portfolio Risk Management team located in offices around the globe, which enables 24-hour portfolio coverage and continuity of information flow from region to region.



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Advance Asset Management Limited ABN 98 002 538 329 AFSL 240902 ('Advance') is the responsible entity for the PIMCO Global Fixed Interest MPS Fund ARSN 625 871 061 ('Fund'). A Product Disclosure Statement or other disclosure document ('PDS') is available for the Fund and can be obtained by calling 1800 819 935 or by visiting [bt.com.au/MPS](http://bt.com.au/MPS). The Financial Services Guide ('FSG') for WFSL and Advance can be obtained via [www.bt.com.au](http://www.bt.com.au) or [www.advance.com.au](http://www.advance.com.au) (as applicable). Any retail client should obtain and consider the PDS for the Fund and the FSG before deciding whether to acquire, continue to hold or dispose of units in the Fund. For the Target Market Determination for this product please refer to [www.bt.com.au/tmd](http://www.bt.com.au/tmd).

The Fund is only accessible through the CoreSeries Portfolios, a range of managed portfolio options available within BT Managed Portfolios ARSN 604 066 686 (BTMP). WFSL is the responsible entity and issuer of interests in BTMP. BTMP is available through Panorama Investments or Panorama Super. BT Portfolio Services Ltd ABN 73 095 055 208 AFSL 233715 (BTPS) operates Panorama Investments and administers Panorama Super. BT Funds Management Limited ABN 63 002 916 458 AFSL 233724 (BTFM) is the trustee and issuer of Panorama Super, which is part of Retirement Wrap ABN 39 827 542 991. Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714 (Westpac) is the issuer of the BT Cash Management Account and the BT Cash Management Account Saver. Together, these products are referred to as the Panorama products. A PDS for the relevant Panorama products can be obtained by contacting BT on 1300 881 716. A retail investor should obtain and consider the relevant PDS before deciding whether to acquire, continue to hold or dispose of interests in the Panorama products. Conditions, fees and charges apply for the Panorama products and may change. The Panorama products are only available in Australia.

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Advance has appointed PIMCO Australia Pty Limited ABN 54 084 280 508 AFSL No. 246862 as the investment manager ('Manager') for the Fund. The Manager has consented to the statements pertaining to it in this document, in the form and context in which they appear and has not withdrawn its consent as at the date this document was published.

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Information current as of 16 December 2022.