

CoreSeries Balanced Portfolio

Portfolio Profile

This information has been prepared for use by advisers only

CoreSeries offers six portfolios intended to meet the needs of a range of investors with medium to high risk profiles. Each portfolio is actively managed and diversified, and may invest in asset classes such as equities, property, infrastructure, cash and fixed interest.

What type of investor could this portfolio suit?

CoreSeries Balanced Portfolio could be suitable for an investor with a minimum five year investment horizon with a medium to high capacity tolerance for risk, and who is looking to grow their wealth over the long-term and willing to ride out short-term market fluctuations.



CoreSeries Balanced Portfolio - Portfolio overview

Investment Objective ^{1,2,3}	To provide moderate to high total returns over the medium term from a combination of capital growth and income through a diversified mix of growth and defensive assets. The portfolio aims to earn a rate of return that exceeds the Consumer Price Index by at least 3.5% pa over a rolling 5 year period (net of fees and costs).	
Investment Strategy	The portfolio ⁴ invests in a diverse mix of assets with both growth asset classes such as equities, property and infrastructure of around 70%, and defensive asset classes such as cash and fixed interest securities of around 30%.	
Benchmark ^{2,3}	CPI + 3.5%	
Estimated number of negative returns over any 20 year period ^{1,5}	4.4	
Risk Level ⁵	Medium to high	
Minimum suggested timeframe	5 years	
APIR Code	WFS8074AU	
Fees and costs ¹	<i>For investing in the portfolio⁶</i>	
	Investment management fee ⁷ – Nil	Transactional and operational costs – 0.24%
	Performance-related fee – Nil	Other fees and cost may also apply ⁹
	Other indirect costs – 0.68% ⁸	
<i>Fees and costs also apply for investing in the relevant BT Panorama product¹⁰ (from which BT Managed Portfolio is available). Refer to the Product Disclosure Document for the relevant BT Panorama products for details.</i>		
Minimum Investment	\$5,000	

Refer to page 2 of this Profile for the relevant footnotes.


CoreSeries Balanced Portfolio - Asset Allocation

Asset Class ^{11, 12}	SAA	Ranges	Underlying Fund	ARSN
Equity - Australian Listed	30%	15% - 45%	Fidelity Australian Opportunities MPS Fund	625 870 117
			Realindex Australian Shares MPS Fund	625 870 126
			Solaris Core Australian Equity MPS Fund	625 870 144
			Nikko AM Wholesale Plus Australian Share Fund	602 109 231
Equity - International Listed	30%	15% - 45%	Ardevora Global Equities MPS Fund	625 870 439
			River and Mercantile Global Equity MPS Fund	625 870 617
			T. Rowe Price Global Focused Equity MPS Fund	625 870 948
			Wellington Global Equity MPS Fund	625 871 007
			Russell Investments Wholesale Plus Emerging Markets Fund	627 588 336
			Blended Global Equities Hedged MPS Fund	625 870 591
Property - Australian Listed	3%	0% - 25%	BT Property Securities Index Fund	086 513 886
Property - International Listed	3%		Heitman Global Property MPS Fund	625 872 602
Infrastructure - Global Listed	4%	0% - 19%	Magellan Wholesale Plus Infrastructure Fund	612 670 989
Fixed Income - Australian	6%	0% - 21%	AMP Capital Australian Bond MPS Fund	625 873 805
			Pendal Australian Fixed Interest MPS Fund	625 873 912
			Janus Henderson Australian Fixed Interest MPS Fund	625 874 026
Fixed Income - International	14%	0% - 29%	PIMCO Global Fixed Interest MPS Fund	625 871 061
			Wellington Global Bond MPS Fund	625 871 338
			Western Asset Global Bond MPS Fund	625 871 436
			Kapstream Wholesale Plus Absolute Return Income Fund	602 129 822
Other - International (alternatives)	5%	0% - 20%	BlackRock Wholesale Plus Style Advantage Fund	627 588 505
Cash ¹³	5%	2% - 25%	Advance Cash Multi-Blend Fund	094 113 050

1 Past performance is not a reliable indicator of future performance. Any projections mentioned on this publication are predictive in character. Whilst we have used every effort to ensure that the assumptions on which the projections are based are reasonable, the projections may be affected by inaccurate assumptions or may not take into account known or unknown risks and uncertainties. The actual risk and return outcomes can materially differ from these projections.

2 Please refer to the section 'What are the risks?' in the BT Managed Portfolios PDS, including the risk that performance objectives may not be achieved.

3 CPI Inflation: The Australian 'Consumer price index - All group' measured on non-seasonally adjusted basis, which is the total or 'headline' consumer price index. Percentage changes are calculated from the indices published in ABS Cat No 6401.0.

4 A significant percentage of assets comprising this portfolio are only available through the CoreSeries Portfolios and therefore can't be transferred out of BT Managed Portfolios. For more information relating to restrictions that may apply to asset transfers, refer to the 'How BT Managed Portfolios works' section in Part 1 of the BT Managed Portfolios PDS.

5 Refer to the BT Managed Portfolio PDS for details of the standard risk measure (SRM) assigned to the portfolio. The SRM is based on industry guidance, and allows retail investors to compare managed portfolio options that are expected to deliver a similar number of negative annual returns over any 20 year period.

6 The relevant fees and costs relating to the underlying investments are net of any rebate paid by an issuer of an underlying managed fund that forms part of the portfolio and is passed on to the retail investor. For an explanation of these fees and costs, refer to the BT Managed Portfolio PDS. Fees and costs may change from time to time.

7 This fee is payable monthly to the responsible entity of BT Managed Portfolios, and is calculated on the average daily value of the portfolio for the month.

8 The amount of indirect costs is an estimate for the relevant underlying investments in relation to the financial year ending 30 June 2020 (inclusive of any GST and are net of any reduced input tax credit). For more information, refer to the 'Additional explanation of fees and costs' section of the BT Managed Portfolios PDS.

9 For an explanation of these fees and costs, refer to 'What are the fees and other costs?' section in the BT Managed Portfolios PDS.

10 BT Managed Portfolios is available through BT Panorama Investment or BT Panorama Super (being the BT Panorama products).

11 Managers of the Underlying Funds may invest in cash or cash equivalents for administrative purposes (including meeting applications and redemptions for the Underlying Fund). This is not reflected in the above allocation to Cash.

12 The portfolio gains indirect exposure to the Asset Classes by investing in the Underlying Funds (except as otherwise noted in footnote 11 in relation to Cash).

13 The 'Cash' asset class also includes the cash allocation of the portfolio that is held in BT Cash Management Account, a cash account issued by Westpac Banking Corporation, (or any other cash product nominated by us) and may include allocation to other cash type investments.

For more information

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