

Changes to the BT Super Employee Insurance Guide

Effective: 1 January 2023

Product Update

The information in this notice dated 1 January 2023 provides information in relation to BT Super. This should be read together with the BT Super – [Product Disclosure Statement \(PDS\)](#) & [Employee Insurance Guide](#) issued by BT Funds Management Limited ABN 63 002 916 458 AFSL 233724, which are available through your online account or can be obtained by calling 132 135 (between 8.30am and 5.30pm (Sydney time) Monday to Friday) and is available at bt.com.au.

It is important that you read and understand the information in this notice.

Changes to the BT Super Employee Insurance Guide effective 1 January 2023

Effective 1 January 2023, if you are an employee in a Special Risk Occupation, your BT Super Salary Continuance Insurance (SCI) cover will no longer be subject to occupation based restricted disability definitions.

The definition of **Total Disability** or **Totally Disabled** on page 29 of the Employee Insurance Guide has been deleted and replaced with the following:

Total Disability or **Totally Disabled** for SCI purposes, means where at the commencement of the waiting period:

Part A of the definition will apply to those:

- working for 15 hours or more per week, over the 3 months immediately prior to disablement, or
- on Approved Leave for up to 24 months (or, where an extension of cover beyond 24 months was approved by the Insurer, on Approved Leave for up to such period as approved by the Insurer).

Part B of the definition will apply to those:

- working less than 15 hours per week over the 3 months immediately prior to disablement, or
- on Approved Leave for more than 24 months (or, where an extension of cover beyond 24 months was approved by the Insurer, on Approved Leave for more than the period approved by the Insurer).

Part A

Means disablement resulting from Injury or Sickness as a result of which you are:

- i. unable to perform at least one important duty of his or her usual occupation necessary to produce Income, and
- ii. under the regular care, in attendance or following the advice of a Medical Practitioner in relation to the Injury or Sickness, and
- iii. not engaged in any occupation, whether paid or unpaid.

An important duty is defined as involving 20% or more of your overall occupational tasks.

In addition, the Injury or Sickness must have caused you to temporarily cease to be Gainfully Employed or to temporarily cease receiving gain or reward under a continuing arrangement to be Gainfully Employed.

Part B

Means disablement resulting from Injury or Sickness as a result of which you are:

- i. unable to perform any occupation for which you are reasonably suited by education, training or experience, and
- ii. under the regular care, in attendance or following the advice of a Medical Practitioner in relation to the Sickness or Injury, and
- iii. not engaged in any work whether paid or unpaid.

For more information

bt.com.au

132 135

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Important information

Information current as at 1 January 2023. This information does not take into account your personal objectives, financial situation or needs and so you should consider its appropriateness, having regard to these factors before acting on it. BT Funds Management Limited ABN 63 002 916 458 AFSL 233724 (BTFM) is the trustee and the issuer of BT Super which are part of Retirement Wrap ABN 39 827 542 991. A Product Disclosure Statement (PDS) is available for BT Super and can be obtained by calling 132 135 or visiting bt.com.au. You should obtain and consider the PDS before deciding whether to acquire, continue to hold or dispose of interest in BT Super. Target Market Determinations for our products can be found at bt.com.au/tmd. An investment in BT Super is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (Westpac), any Division of Westpac or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Except as expressly disclosed in the relevant PDS or the Guides, Westpac and its related entities do not stand behind or otherwise guarantee the capital value or investment performance of BT Super.