

## Important information about your pension account

Effective 30 November 2022

### Product Update

The information in this notice dated 30 November 2022 updates information contained in the BT Super for Life [Product Disclosure Statement \(PDS\)](#) and the [Additional Information Booklet \(AIB\)](#) dated 30 September 2022 issued by BT Funds Management Limited ABN 63 002 916 458 AFSL 233724. It should be read together with the relevant PDS and AIB which can be obtained by calling 132 135 (between 8.30am and 5.30pm (Sydney time) Monday to Friday).

It is important that you read and understand the information in this notice.

## Important information about your pension account

When opening a new BT Super for Life – Transition to Retirement (**TTR**) or Retirement account you will need an eligible Westpac Group bank account<sup>1</sup>. This is to satisfy the Trustee's Know Your Customer (**KYC**) process in order to meet Anti-Money Laundering and Counter-Terrorism Financing (**AML/CTF**) legislative requirements. To meet KYC requirements you will need to provide proof of your identify and address when opening a Westpac Group bank account.

Once your KYC check has been completed and you have opened your TTR or Retirement account, you can then elect to maintain or close your Westpac Group bank account at your discretion, but we will still need bank account details in order to make payments to you. You can request your lump sum withdrawals and pension payments be paid into an Australian bank account, in your name.

<sup>1</sup> For a list of eligible bank accounts see the Frequently Asked Questions section online at [bt.com.au](http://bt.com.au).

### For more information

[bt.com.au](http://bt.com.au)

132 135

GPO Box 3958 SYDNEY NSW 2001

#### IMPORTANT INFORMATION

Information current as at 30 November 2022. This information does not take into account your personal objectives, financial situation or needs and so you should consider its appropriateness, having regard to these factors before acting on it. BT Funds Management Limited ABN 63 002 916 458 AFSL 233724 (BTFM) is the trustee and the issuer of BT Super for Life which are part of Retirement Wrap ABN 39 827 542 991. A Product Disclosure Statement (PDS) is available for BT Super for Life and can be obtained by calling 132 135 or visiting [bt.com.au](http://bt.com.au). You should obtain and consider the PDS before deciding whether to acquire, continue to hold or dispose of interest in BT Super for Life. Target Market Determinations for our products can be found at [bt.com.au/tmd](http://bt.com.au/tmd). An investment in BT Super for Life is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (Westpac), any Division of Westpac or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Except as expressly disclosed in the relevant PDS and Additional Information Booklet, Westpac and its related entities do not stand behind or otherwise guarantee the capital value or investment performance of BT Super for Life.