

BT Investment Funds

Termination of the BT Partner Funds

12 October 2020

This Update, dated 12 October 2020, updates information contained in the BT Investment Funds Product Disclosure Statement (PDS) dated 30 September 2017 jointly issued by BT Funds Management Limited ABN 63 002 916 458, AFSL 233724, BT Funds Management No. 2 Limited ABN 22 000 727 659, AFSL 233720 and Westpac Financial Services Limited ABN 20 000 241 127, AFSL 233716. It should be read together with the PDS which is available at bt.com.au.

The information in the PDS is updated for the changes set out below.

Termination of the BT Partner Funds

Effective 12 October 2020, BT Funds Management Limited (**BTFM**), as responsible entity of the funds, determined that it is in the best interests of investors to terminate and wind up the following funds:

APIR Code	Fund	Termination Date
BTA0073AU	BT Partner Australian Shares Growth 1 Fund	12 October 2020
BTA0249AU	BT Partner International Shares Core 1 Fund	12 October 2020

What does this mean if I am invested in one of the terminating funds?

If there is any income available to be distributed from the fund, you will receive a final distribution in your nominated bank account before the proceeds of your investments are either invested into other funds at your request or returned to you. Your investment holdings will be sold down, and the proceeds of your investment holding will be paid to your nominated bank account around early to mid-November 2020. If we don't have your bank details on record, we will send you a cheque.

What do I need to do?

If you're happy for the proceeds of your investment holding to be paid to your bank account, you don't need to do anything.

However if you'd like to invest your proceeds in another product from the BT range, you need to let us know before **23 October 2020**. If we don't hear from you then, we'll pay the proceeds of your investment to your nominated bank account around early to mid-November 2020.

What happens now?

As the funds have been terminated, we can't accept further investments or withdrawals from the funds. If you have a regular payment plan or dividend reinvestment arrangement in place for either of the termination investment options, this will be cancelled effective on the date of the termination. If you have regular payment plans in place for other investment options in BT Investment Funds, these are not affected.

You'll receive a transaction statement once the transactions are completed, and following the end of the 2021 financial year, a Capital Gains Tax (**CGT**) statement will be sent to you.

For more information

bt.com.au

132 135

customer.relations@btfinancialgroup.com

BT Funds Management Limited GPO Box 2675 Sydney NSW 2001



Current as at 12 October 2020. The information provided is factual only and does not constitute financial product advice. Before acting on it, you should seek independent financial and tax advice about its appropriateness to your objectives, financial situation and needs.

BT Funds Management Limited ABN 63 002 916 458, AFSL 233724 (BTFM), BT Funds Management No. 2 Limited ABN 22 000 727 659, AFSL (BTFM2) and Westpac Financial Services Limited ABN 20 000 241 127, AFSL 233716 (WFSL) are the responsible entities and issuers of units in the BT Investment Funds. A Product Disclosure Statement (PDS), is available for BT Investment Funds and can be obtained by calling BT Customer Relations on 132 135, or visiting bt.com.au. You should obtain and consider the PDS before deciding whether to acquire, continue to hold or dispose of units in the BT Investment Funds. A Financial Services Guide can be obtained by calling BT Customer Relations on 132 135, or visiting bt.com.au.

An investment in the BT Investment Funds is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Westpac and its related entities do not stand behind or otherwise guarantees the capital value or investment performance of the BT Investment Funds. This product update provides an overview or summary only and it should not be considered a comprehensive statement on any matter or relied upon as such.