

# BT Investment Funds

## Changes to the BT Multi-manager Funds buy-sell spreads

13 August 2020

This Update, dated 13 August 2020, updates information contained in the BT Investment Funds Product Disclosure Statement (PDS) dated 30 September 2017 jointly issued by BT Funds Management Limited ABN 63 002 916 458, AFSL 233724, BT Funds Management No. 2 Limited ABN 22 000 727 659, AFSL 233720 and Westpac Financial Services Limited ABN 20 000 241 127, AFSL 233716. It should be read together with the PDS which is available at [bt.com.au](http://bt.com.au).

The information in the PDS is updated for the changes set out below.

### Changes to the BT Multi-manager Funds buy-sell spreads

From 13 August 2020, the buy-sell spreads for the BT Multi-manager Funds will decrease. This is summarised in the table below:

APIR Code	Fund	Previous buy-sell spread	Buy-sell spread effective from 13 August 2020
BTA0077AU	BT Multi-manager Balanced Fund	0.40%	0.29%
BTA0078AU	BT Multi-manager Conservative Fund	0.25%	0.23%
BTA0080AU	BT Multi-manager Growth Fund	0.45%	0.29%
BTA0079AU	BT Multi-manager High Growth Fund	0.48%	0.32%

You should consider these costs when making any investment decisions such as changing investment options and when making additional investments.

### Future changes to buy-sell spreads

The applicable buy-sell spread may vary from time to time. Prior notice will not ordinarily be provided. In times of market volatility, such as the current COVID-19 pandemic, we expect the buy-sell spreads to regularly change and significant increases may occur. Updated buy-sell spread information will be posted on the Prices and Performance page of [bt.com.au](http://bt.com.au).

## For more information

[bt.com.au](http://bt.com.au)

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Current as at 13 August 2020. The information provided is factual only and does not constitute financial product advice. Before acting on it, you should seek independent financial and tax advice about its appropriateness to your objectives, financial situation and needs.

BT Funds Management Limited ABN 63 002 916 458, AFSL 233724 (BTFM), BT Funds Management No. 2 Limited ABN 22 000 727 659, AFSL (BTFM2) and Westpac Financial Services Limited ABN 20 000 241 127, AFSL 233716 (WFSL) are the responsible entities and issuers of units in the BT Investment Funds. A Product Disclosure Statement (PDS), is available for BT Investment Funds and can be obtained by calling BT Customer Relations on 132 135, or visiting [bt.com.au](http://bt.com.au). You should obtain and consider the PDS before deciding whether to acquire, continue to hold or dispose of units in the BT Investment Funds. A Financial Services Guide can be obtained by calling BT Customer Relations on 132 135, or visiting [bt.com.au](http://bt.com.au).

An investment in the BT Investment Funds is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Westpac and its related entities do not stand behind or otherwise guarantees the capital value or investment performance of the BT Investment Funds. This product update provides an overview or summary only and it should not be considered a comprehensive statement on any matter or relied upon as such.