



# BT Classic Investment Funds, BT Investment Funds, BT Investor Choice Funds and BT Premium Cash Fund

Update of fees and costs

Issue date: 9 April 2024

## Product Update

### **BT Classic Investment Funds**

The information in this notice dated 9 April 2024 updates information contained in the BT Classic Investment Funds – Product Disclosure Statement dated 30 September 2022 and Supplementary Product Disclosure Statement dated 19 September 2023 issued by BT Funds Management No. 2 Limited ABN 22 000 727 659, AFSL 233720 and Westpac Financial Services Limited ABN 20 000 241 127, AFSL 233716.

### **BT Investment Funds**

The information in this notice dated 9 April 2024 updates information contained in the BT Investment Funds – Product Disclosure Statement dated 16 December 2022 and Supplementary Product Disclosure Statement dated 19 September 2023 issued by BT Funds Management No. 2 Limited ABN 22 000 727 659, AFSL 233720 and Westpac Financial Services Limited ABN 20 000 241 127, AFSL 233716.

### **BT Investor Choice Funds**

The information in this notice dated 9 April 2024 updates information contained in the BT Investor Choice Funds – Product Disclosure Statement dated 30 September 2022 and Supplementary Product Disclosure Statement dated 19 September 2023 issued by Westpac Financial Services Limited ABN 20 000 241 127, AFSL 233716.

### **BT Premium Cash Fund**

The information in this notice dated 9 April 2024 updates information contained in the BT Premium Cash Fund – Product Disclosure Statement (PDS) dated 30 September 2022 issued by Westpac Financial Services Limited ABN 20 000 241 127, AFSL 233716.

The following update to the fees and costs should be read together with the corresponding Product Disclosure Statement, where available, by calling 132 135 (between 8.30am and 5.30pm (Sydney time) Monday to Friday), or by visiting [bt.com.au](http://bt.com.au). It is important that you read and understand the information in this notice.

## Update to Fees and costs for the BT Classic Investment Funds

APIR Code	Investment Option / Fund	Management Fees & Costs <sup>1</sup>	Performance Fees <sup>2</sup>	Transaction Costs <sup>3</sup>
RFA0021AU	BT Active Balanced Fund - NEF	1.29%	0.00%	0.15%
BTA0043AU	BT Balanced Returns Fund	1.35%	0.00%	0.17%
RFA0011AU	BT Core Australian Share Fund	1.34%	0.00%	0.03%
RFA0013AU	BT Natural Resources Fund	1.30%	0.00%	0.12%
BTA0012AU	BT Split Growth Fund	1.28%	0.00%	0.00%
RFA0023AU	BT Tax Effective Income Fund - NEF	1.40%	0.00%	0.09%

1. The management fees and costs of the investment option are estimate amounts reasonably available as at 30 June 2023. These management fees and costs relate to the underlying fees and costs incurred in managing the investment which, directly or indirectly, reduce the return on the investment. Management fees and costs are estimates and may vary over time.
2. The performance fees of the investment option are estimate amounts reasonably available as at 30 June 2023 and are prescribed by legislation to be calculated based on the average of the performance fees incurred by the Fund over the previous 5 financial years. Where an investment manager is appointed to manage a part of the Fund's assets directly or indirectly (for example, through an underlying fund), and charges a performance fee, this is called a performance fee. There is no certainty that a performance fee will be paid, and the actual fees paid are likely to vary.
3. The transaction costs of the investment option are estimate amounts reasonably available as at 30 June 2023. Transaction costs are incurred when assets are bought and sold. These costs include brokerage, clearing and settlement costs, applicable stamp duty and the difference between the price paid for acquiring or disposing of an asset and its actual value at that time. Part of these costs are recouped through the buy-sell spread.

Please refer to the [BT Classic Investment Funds Product Disclosure Statement](#) for more information.

## Update to Fees and costs for the BT Investment Funds

APIR Code	Investment Option / Fund	Management Fees & Costs <sup>1</sup>	Performance Fees <sup>2</sup>	Transaction Costs <sup>3</sup>
BTA0023AU	BT American Share Fund	1.08%	0.00%	0.00%
BTA0026AU	BT Asian Share Fund	1.10%	0.00%	0.10%
BTA0021AU	BT Australian Share Fund	1.04%	0.00%	0.02%
BTA0002AU	BT Cash Management Trust	0.11%	0.00%	0.00%
BTA0025AU	BT European Share Fund	1.11%	0.00%	0.06%
BTA0044AU	BT Future Goals Fund	1.33%	0.00%	0.13%
RFA0019AU	BT Imputation Fund	1.08%	0.00%	0.03%
BTA0024AU	BT International Fund	1.07%	0.00%	0.03%
BTA0051AU	BT Property Securities Fund	1.01%	0.00%	0.07%
RFA0012AU	BT Smaller Companies Fund	1.20%	0.00%	0.14%
BTA0127AU	BT Technology Fund	1.06%	0.00%	0.01%
WFS0092AU	Platinum International	2.15%	0.00%	0.10%

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2. The performance fees of the investment option are estimate amounts reasonably available as at 30 June 2023 and are prescribed by legislation to be calculated based on the average of the performance fees incurred by the Fund over the previous 5 financial years. Where an investment manager is appointed to manage a part of the Fund's assets directly or indirectly (for example, through an underlying fund), and charges a performance fee, this is called a performance fee. There is no certainty that a performance fee will be paid, and the actual fees paid are likely to vary.
3. The transaction costs of the investment option are estimate amounts reasonably available as at 30 June 2023. Transaction costs are incurred when assets are bought and sold. These costs include brokerage, clearing and settlement costs, applicable stamp duty and the difference between the price paid for acquiring or disposing of an asset and its actual value at that time. Part of these costs are recouped through the buy-sell spread.

Please refer to the [BT Investment Funds Product Disclosure Statement](#) for more information.

## Update to Fees and costs for the BT Investor Choice Funds

APIR Code	Investment Option / Fund	Management Fees & Costs <sup>1</sup>	Performance Fees <sup>2</sup>	Transaction Costs <sup>3</sup>
WFS0102AU	BT Investor Choice All Australian Growth Share Fund	1.18%	0.00%	0.05%
WFS0103AU	BT Investor Choice All Australian Share Fund	1.17%	0.00%	0.01%
WFS0013AU	BT Investor Choice Australian Bond Fund	0.88%	0.00%	0.00%
WFS0101AU	BT Investor Choice Australian Property Securities Fund	1.24%	0.00%	0.03%
WFS0033AU	BT Investor Choice Balanced Growth Fund	1.21%	0.00%	0.15%
WFS0011AU	BT Investor Choice Cash Management Trust	0.11%	0.00%	0.00%
WFS0034AU	BT Investor Choice Dynamic Growth Fund	1.20%	0.00%	0.14%
WFS0023AU	BT Investor Choice International Share Fund	1.29%	0.00%	0.07%
WFS0032AU	BT Investor Choice Moderate Growth Fund	1.18%	0.00%	0.16%
WFS0327AU	BT Investor Choice All Australian Share Fund NEF	1.80%	0.00%	0.02%
WFS0022AU	BT Investor Choice Australian Growth Share Fund	0.70%	0.00%	0.03%
WFS0021AU	BT Investor Choice Australian Share Fund	0.71%	0.00%	0.00%

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2. The performance fees of the investment option are estimate amounts reasonably available as at 30 June 2023 and are prescribed by legislation to be calculated based on the average of the performance fees incurred by the Fund over the previous 5 financial years. Where an investment manager is appointed to manage a part of the Fund's assets directly or indirectly (for example, through an underlying fund), and charges a performance fee, this is called a performance fee. There is no certainty that a performance fee will be paid, and the actual fees paid are likely to vary.
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Please refer to the [BT Investor Choice Funds Product Disclosure Statement](#) for more information.

## Update to Fees and costs for the BT Premium Cash Fund

APIR Code	Investment Option / Fund	Management Fees & Costs <sup>1</sup>	Performance Fees	Transaction Costs <sup>2</sup>
BTA0173AU	BT Premium Cash Fund	0.20	Not applicable	0.00%

1. The management fees and costs of the investment option are estimate amounts reasonably available as at 30 June 2023. These management fees and costs relate to the underlying fees and costs incurred in managing the investment which, directly or indirectly, reduce the return on the investment. Management fees and costs are estimates and may vary over time.
2. The transaction costs of the investment option are estimate amounts reasonably available as at 30 June 2023. Transaction costs are incurred when assets are bought and sold. These costs include brokerage, clearing and settlement costs, applicable stamp duty and the difference between the price paid for acquiring or disposing of an asset and its actual value at that time. Part of these costs are recouped through the buy-sell spread.

Please refer to the [BT Premium Cash Fund Product Disclosure Statement](#) for more information.

## For more information

[bt.com.au](http://bt.com.au) | 132 135 | GPO Box 2675, Sydney NSW 2001



Information is current as at 9 April 2024. This information is factual only and does not constitute financial product advice. Because of this you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs.

BT Funds Management No. 2 Limited ABN 22 000 727 659 AFSL 233720 (BTFM2) and Westpac Financial Services Limited ABN 20 000 241 127 AFSL 233716 (WFSL) are the Responsible Entities and issuers of units in the BT Investment Funds and BT Classic Investment Funds. WFSL is the Responsible Entity and issuer of units in the BT Investor Choice Funds and BT Premium Cash Fund. Collectively, the BT Investment Funds, BT Classic Investment Funds, BT Investor Choice Funds and BT Premium Cash Fund are referred to as the 'Retail Investment Products'.

A Product Disclosure Statement (PDS) for the relevant Retail Investment Products can be obtained by contacting BT on 132 135 (Australian investors) or 0800 800 661 (New Zealand Investors), or by visiting [bt.com.au](http://bt.com.au). You should obtain and consider the relevant PDS before deciding whether to acquire, continue to hold or dispose of interests in the Retail Investment Products. Conditions, fees and charges apply for the Retail Investment Products and may change. All managed investment schemes within the Retail Investment Products are available in Australia and certain managed investment schemes within the Retail Investment Products are available in New Zealand. A Financial Service Guide can be obtained by calling BT Customer Relations on 132 135 (Australian investors) or 0800 800 661 (New Zealand Investors), or by visiting [bt.com.au](http://bt.com.au).

Both WFSL and BTFM2 are subsidiaries of Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714 (Westpac). Unless otherwise disclosed in the relevant disclosure documents, an investment in any of the investments offered under the Retail Investment Products and is not an investment in, deposit with, or any other liability of, Westpac, any Division of Westpac or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Westpac and its related entities do not stand behind or otherwise guarantee the capital value or investment performance of the Retail Investment Products. This product update provides an overview or summary only and it should not be considered a comprehensive statement on any matter or relied upon as such.