

14 June 2022



Termination of the BT Japanese Share Fund

As a valued investor with BT, we want to let you know about an important change to your investment with us.

Following a recent review of the managed investment schemes offered by BT, we¹ determined that it is in the best interests of investors to terminate the BT Japanese Share Fund offered through the BT Investment Funds product.

This letter is to notify you that the BT Japanese Share Fund will be terminated on or around 14 July 2022.

Why is the BT Japanese Share Fund terminating?

The BT Japanese Share Fund has a small number of investors, and low funds under management. As schemes get smaller, continuing to run them can pose risks and have unwanted tax consequences to remaining investors, as well as create difficulties in achieving asset allocation positions.

It was therefore determined that the BT Japanese Share Fund be terminated in the best interests of investors.

BT Japanese Share Fund
ARSN 091 206 272

¹ "We" in respect of BT Japanese Share Fund means Westpac Financial Services Limited as the Responsible Entity

What does this mean for me?

You currently have the following investment holdings impacted by this change:

Scheme name	APIR Code	Your holdings*	Termination commencement date	Proceeds paid to you
BT Japanese Share Fund	BTA0131AU		On or around 14 July 2022	By Mid-August 2022

*As at 25 May 2022

If there is any income available to be distributed from BT Japanese Share Fund, a final distribution will be paid into your nominated bank account.

The underlying assets of your investment holdings will then be sold down, and the proceeds of your investment will be paid to your nominated bank account in the timeframe noted in the above table. If we don't have your bank details on record, we will send you a cheque.

What do I need to do?

You don't need to do anything. As noted above any final distributions and proceeds will be paid directly to your nominated bank account or sent to you via cheque.

If you'd like to consider investing the proceeds of your investment with BT, please call our Customer Relations team on 132 135 or visit bt.com.au/personal/investments.

If you require urgent access to your investment holdings prior to the 'Proceeds paid to you' date in the above table, please call our Customer Relations team on 132 135 and we can discuss this with you.

Please note that if a large number of investors redeem from the scheme prior to the termination commencement date, we may delay all redemptions until the termination commencement date to ensure the remaining investors are not negatively impacted.

What happens now?

As the decision to terminate BT Japanese Share Fund has been made, we can't accept any additional investments.

If you have a regular payment plan or dividend reinvestment arrangement in place for the BT Japanese Share Fund, this has been cancelled effective 14 June 2022. Any regular payment plans you have in place for other managed investment schemes you hold with BT are not affected.

We will send you a transaction statement once the transactions are completed, and a Capital Gains Tax statement following the end of the 2023 financial year.

Contact us

If you have any questions about this please call our Customer Relations team on 132 135 from 8:30am to 5:30pm (Sydney time) Monday to Friday, or contact your financial adviser, if you have one.

Yours sincerely,



Andrew Wallace

Managing Director,

BT Personal & Corporate Superannuation

For more information

bt.com.au | 132 135



Important information

Information current as at 25 May 2022.

The information provided is factual only and does not constitute financial product advice. Before acting on it, you should seek independent advice about its appropriateness to your objectives, financial situation and needs. The tax implications of terminating BT Japanese Share Fund can impact individual situations differently and you should seek specific tax advice from a registered tax agent or registered tax (financial) adviser.

Westpac Financial Services Limited ABN 20 000 241 127, AFSL 233716 (WFSL) is the responsible entity of BT Japanese Share Fund, offered through BT Investment Funds. A Product Disclosure Statement (PDS) and other disclosure documents are available and can be obtained by calling 132 135, or visiting bt.com.au. You should obtain and consider the PDS before deciding whether to acquire, continue to hold or dispose of interests in any of the BT Investment Funds, including BT Japanese Share Fund.

WFSL is a member of the Westpac Group. An investment in any of the BT Investment Funds, including BT Japanese Share Fund is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (Westpac), any Division of Westpac or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Westpac and its related entities do not stand behind or otherwise guarantee the capital value or investment performance of any of the BT Investment Funds, including BT Japanese Share Fund.