

Your investor number: «Investor\_number»

7 December 2021



# Notice of termination of Perpetual Conservative Growth

Dear «Salutation»,

As a valued investor with BT, we want to let you know about an important change to your investment with us.

Following a recent review of the managed investment schemes offered by BT, we<sup>1</sup> determined that it is in the best interests of investors to terminate Perpetual Conservative Growth offered through the BT Investment Funds product.

This letter is to notify you that Perpetual Conservative Growth will be terminating on 1 February 2022.

## Why is Perpetual Conservative Growth terminating?

We recently reviewed our managed investment schemes and found that Perpetual Conservative Growth has a small number of investors, and low funds under management. As schemes get smaller, continuing to run them can pose risks and have unwanted tax consequences to remaining investors, as well as create difficulties in achieving asset allocation positions. It was therefore determined that Perpetual Conservative Growth be terminated in the best interests of investors.

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<sup>1</sup> "We" in respect of Perpetual Conservative Growth means Westpac Financial Services Limited as the Responsible Entity

## What does this mean for me?

You currently have the following investment holdings impacted by these changes:

Scheme name	APIR Code	Your holdings*	Termination to commence	Proceeds paid to you
Perpetual Conservative Growth	WFS0097AU	<Holdings>	1 February 2022	Early February 2022

\*As at 26 November 2021

If there is any income available to be distributed from Perpetual Conservative Growth, you will receive a final distribution in your nominated bank account before the proceeds of your investments are returned to you.

The assets underlying your investment holdings will then be sold down, and the proceeds of your investment will be paid to your nominated bank account in the timeframe noted in the above table. If we don't have your bank details on record, we will send you a cheque.

## What do I need to do?

There is nothing you need to do to participate in the termination. If you don't do anything, any final distributions and proceeds will be paid to your nominated bank account or via cheque. If you'd like to consider investing the proceeds of your investment with BT, please call our Customer Relations team on 132 135 or visit [bt.com.au/personal/investments](https://bt.com.au/personal/investments).

If you require urgent access to your investment holdings prior to the 'Proceeds paid to you' date in the above table, please call our Customer Relations team on 132 135 and we can discuss this with you. If a large number of investors redeem from the scheme prior to the termination commencement date, we will be forced to suspend all redemptions until the termination commencement date to ensure the remaining investors are not negatively impacted.

## What happens now?

As the decision to terminate Perpetual Conservative Growth has been made, we can't accept any additional investments.

If you have a regular payment plan or dividend reinvestment arrangement in place for Perpetual Conservative Growth, this has been cancelled effective 7 December 2021. If you have regular payment plans in place for other managed investment schemes you hold with BT, these are not affected.

You'll receive a transaction statement once the transactions are completed, and following the end of the 2022 financial year, a Capital Gains Tax (CGT) statement will be sent to you.

## We're here to help

Please call our Customer Relations team on 132 135 from 8:30am to 5:30pm (Sydney time) Monday to Friday – we'd be happy to answer any questions you have about the termination, but please note that we cannot provide any personal advice.

Yours sincerely,



**Melinda Howes**  
Managing Director, Superannuation

## For more information

bt.com.au | 132 135



### Important information

Information current as at 26 November 2021.

The information provided is factual only and does not constitute financial product advice. Before acting on it, you should seek independent advice about its appropriateness to your objectives, financial situation and needs. The tax implications of terminating Perpetual Conservative Growth can impact individual situations differently and you should seek specific tax advice from a registered tax agent or registered tax (financial) adviser.

Westpac Financial Services Limited ABN 20 000 241 127, AFSL 233716 (WFSL) is the responsible entity of Perpetual Conservative Growth, offered through BT Investment Funds. A Product Disclosure Statement (PDS) and other disclosure documents are available and can be obtained by calling 132 135, or visiting [bt.com.au](http://bt.com.au). You should obtain and consider the PDS before deciding whether to acquire, continue to hold or dispose of interests in any of the BT Investment Funds, including Perpetual Conservative Growth.

WFSL is a member of the Westpac Group. An investment in any of the BT Investment Funds, including Perpetual Conservative Growth is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (Westpac), any Division of Westpac or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Westpac and its related entities do not stand behind or otherwise guarantee the capital value or investment performance of any of the BT Investment Funds, including Perpetual Conservative Growth.