

BT Investment Funds

Changes to Strategic Asset Allocation Ranges for the BT Multi-manager Options

Product Update: 1 July 2021

Product Update

The information in this notice dated 1 July 2021 updates information contained on pages 31, 33, 35, and 37 of the BT Investment Funds - Product Disclosure Statement (PDS) dated 30 June 2021 issued by BT Funds Management No. 2 Limited ABN 22 000 727 659, AFSL 233720 and Westpac Financial Services Limited ABN 20 000 241 127 AFSL 233716. It should be read together with the PDS which is available by calling 132 135 (between 8.30am and 5.30pm (Sydney time) Monday to Friday) or visiting bt.com.au. It is important that you read and understand the information in this notice.

Changes to Strategic Asset Allocation Ranges for the BT Multi-manager Options

The investment manager of the BT Multi-manager Conservative Fund, the BT Multi-manager Balanced Fund, the BT Multi-manager Growth Fund, and the BT Multi-manager High Growth Fund (the BT Multi-manager Options) is Advance Asset Management Limited (Advance). Advance has recently reviewed and adjusted the Strategic Asset Allocation (SAA) ranges of the BT Multi-manager Options based on their investment views and the market. There is no change to the ongoing management costs of the BT Multi-manager Options as a result of the changes.

The SAA range (%) for the BT Multi-manager Options have updated as follows:

BT Multi-manager Balanced (BTA0077AU)

Asset type	SAA range before 1 July 2021 (%)	SAA range effective 1 July 2021 (%)
Equities – Australian Listed	6 – 46	6 – 46
Equities – International Listed	12 – 52	16 – 56
Property – Australian Listed		
Property – International Listed	0 – 22	0 – 22
Property – International Unlisted		
Infrastructure	0 – 18	0 – 18
Commodities	0 – 7	0 – 5
Other – Growth Alternatives		
Other – Defensive Alternatives	0 – 22	0 – 15
Fixed Income – Australian	0 – 26	0 – 26
Fixed Income – International	0 – 32	0 – 37
Cash	0 – 25	0 – 25

BT Multi-manager Conservative (BTA0078AU)

Asset type	SAA range before 1 July 2021 (%)	SAA range effective 1 July 2021 (%)
Equities – Australian Listed	0 – 31	0 – 31
Equities – International Listed	0 – 31	0 – 31
Property – Australian Listed		
Property – International Listed	0 – 20	0 – 20
Property – International Unlisted		
Infrastructure	0 – 17	0 – 17
Commodities	0 – 6	0 – 5
Other – Growth Alternatives		
Other – Defensive Alternatives	0 – 22	0 – 15
Fixed Income – Australian	2 – 42	2 – 42
Fixed Income – International	7 – 47	12 – 52
Cash	0 – 34	0 – 34

BT Multi-manager Growth (BTA0080AU)

Asset type	SAA range before 1 July 2021 (%)	SAA range effective 1 July 2021 (%)
Equities – Australian Listed	12 – 52	12 – 52
Equities – International Listed	20 – 60	24 – 64
Property – Australian Listed		
Property – International Listed	0 – 23	0 – 23
Property – International Unlisted		
Infrastructure	0 – 18	0 – 18
Commodities	0 – 7	0 – 5
Other – Growth Alternatives		
Other – Defensive Alternatives	0 – 21	0 – 15
Fixed Income – Australian	0 – 22	0 – 22
Fixed Income – International	0 – 24	0 – 28
Cash	0 – 23	0 – 23

BT Multi-manager High Growth (BTA0079AU)

Asset type	SAA range before 1 July 2021 (%)	SAA range effective 1 July 2021 (%)
Equities – Australian Listed	20 – 60	20 – 60
Equities – International Listed	24 – 64	26 – 66
Property – Australian Listed		
Property – International Listed	0 – 24	0 – 24
Property – International Unlisted		
Infrastructure	0 – 18	0 – 18
Commodities	0 – 7	0 – 5
Other – Growth Alternatives		
Other – Defensive Alternatives	0 – 15	0 – 15
Cash	0 – 15	0 – 15

For more information

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Important Information

Information current as at 1 July 2021. This information is factual only and does not constitute financial product advice. Because of this you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs. BT Funds Management No. 2 Limited ABN 22 000 727 659, AFSL (BTFM2) and Westpac Financial Services Limited ABN 20 000 241 127, AFSL 233716 (WFSL) are the responsible entities and issuers of units in the BT Investment Funds. A Product Disclosure Statement (PDS), is available for BT Investment Funds and can be obtained by calling BT Customer Relations on 132 135, or visiting bt.com.au. You should obtain and consider the PDS before deciding whether to acquire, continue to hold or dispose of units in the BT Investment Funds. A Financial Services Guide can be obtained by calling BT Customer Relations on 132 135, or visiting bt.com.au.

An investment in the BT Investment Funds is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Westpac and its related entities do not stand behind or otherwise guarantees the capital value or investment performance of the BT Investment Funds. This product update provides an overview or summary only and it should not be considered a comprehensive statement on any matter or relied upon as such.