

BT Investment Funds

End to ongoing advice fee arrangements

Product Update: 1 December 2020

Product Update

This Update, dated 1 December 2020, updates information contained in the BT Investment Funds Product Disclosure Statement (PDS) dated 30 September 2017 jointly issued by BT Funds Management Limited ABN 63 002 916 458, AFSL 233724, BT Funds Management No. 2 Limited ABN 22 000 727 659, AFSL 233720 and Westpac Financial Services Limited ABN 20 000 241 127, AFSL 233716. It should be read together with the PDS which is available at bt.com.au.

The information in the PDS is updated for the change set out below.

End to ongoing advice fee arrangements

Effective 1 December 2020, the ability to direct the Responsible Entity to pay an ongoing advice fee (referred to on pages 52 – 53 of the PDS) by redeeming units in your investment in the BT Investment Funds will no longer be available.

Accordingly, any references and statements relating to the ongoing advice fee within the BT Investment Funds PDS are taken to be removed from 1 December 2020 onwards.

If you are an existing investor who had an ongoing advice fee arrangement in place prior to 1 December 2020, the ongoing advice fee will cease to be paid to your adviser out of your investment in the BT Investment Funds after 30 November 2020.

One-off advice fees will still be available from 1 December 2020 with no change. After 30 November 2020, you can still arrange with your adviser for one-off advice fees to be paid to your adviser from your investment in the BT Investment Funds, provided you give your consent by completing the applicable advice fee form. Please speak to your adviser to discuss this option.

For more information

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Current as at 1 December 2020. The information provided is factual only and does not constitute financial product advice. Before acting on it, you should seek independent financial and tax advice about its appropriateness to your objectives, financial situation and needs.

BT Funds Management Limited ABN 63 002 916 458, AFSL 233724 (BTFM), BT Funds Management No. 2 Limited ABN 22 000 727 659, AFSL (BTFM2) and Westpac Financial Services Limited ABN 20 000 241 127, AFSL 233716 (WFSL) are the responsible entities and issuers of units in the BT Investment Funds. A Product Disclosure Statement (PDS), is available for BT Investment Funds and can be obtained by calling BT Customer Relations on 132 135, or visiting bt.com.au. You should obtain and consider the PDS before deciding whether to acquire, continue to hold or dispose of units in the BT Investment Funds. A Financial Services Guide can be obtained by calling BT Customer Relations on 132 135, or visiting bt.com.au.

An investment in the BT Investment Funds is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Westpac and its related entities do not stand behind or otherwise guarantees the capital value or investment performance of the BT Investment Funds. This product update provides an overview or summary only and it should not be considered a comprehensive statement on any matter or relied upon as such.