

# BT Classic Investment Funds

## *Changes to Neutral Position and BT Split Growth Fund's buy-sell spread*

Product Update: 25 November 2020

### Product Update

The information in this notice dated 25 November 2020 updates information contained on pages 8 and 9 of the BT Classic Investment Funds – Supplementary Product Disclosure Statement (SPDS) dated 30 September 2017 issued by BT Funds Management Limited ABN 63 002 916 458, AFSL 233724 and BT Funds Management No. 2 Limited ABN 22 000 727 659, AFSL 233720. It should be read together with the Product Disclosure Statement (PDS), which is available by calling 132 135 (between 8.30am and 5.30pm (Sydney time) Monday to Friday), or visiting [bt.com.au](http://bt.com.au). It is important that you read and understand the information in this notice.

### Changes to Neutral Position

Our investment manager, Pandal Group Limited (Pandal), has recently reviewed and adjusted the exposure and investment mix of the following investment options based on their investment views and the market:

- BT Active Balanced NEF (RFA0021AU)
- BT Balanced Returns (BTA0043AU)
- BT Diversified Share NEF (RFA0024AU)
- BT Monthly Income (BTA0041AU)
- BT Split Income Fund (BTA0011AU)
- BT Tax Effective Income NEF (RFA0023AU)

On 25 November 2020, as a result of the review, changes were made to the Neutral Positions (NP) for these investment options. There is no change to the ongoing management costs of the affected Investment Options.

The NP (%) for the affected Investment Options are outlined below:

#### BT Active Balanced NEF

Asset type	NP before 25 Nov 2020 (%)	NP effective 25 Nov 2020 (%)
Australian shares	30	28
International shares	30	32
Australian property	3	3
International property	1	2
Australian fixed interest	8	7
International fixed interest	5	8
Cash	8	5
Alternative investments	15	15

#### BT Balanced Returns

Asset type	NP before 25 Nov 2020 (%)	NP effective 25 Nov 2020 (%)
Australian shares	24	22
International shares	24	26
Australian property	3	3
International property	1	2
Australian fixed interest	13	12
International fixed interest	10	13
Cash	10	7
Alternative investments	15	15

### BT Diversified Share NEF

Asset type	NP before 25 Nov 2020 (%)	NP effective 25 Nov 2020 (%)
Australian shares	52	47
International shares	47	52
Cash	1	1

### BT Monthly Income

Asset type	NP before 25 Nov 2020 (%)	NP effective 25 Nov 2020 (%)
Australian shares	8	7
International shares	5	6
Australian property	5	5
International property	1	2
Australian fixed interest	30	30
International fixed interest	21	25
Cash	15	10
Alternative investments	15	15

### BT Split Income Fund

Asset type	NP before 25 Nov 2020 (%)	NP effective 25 Nov 2020 (%)
Australian shares	14	13
International shares	7	8
Australian property	5	5
International property	1	2
Australian fixed interest	29	26
International fixed interest	19	25
Cash	10	6
Alternative investments	15	15

### BT Tax Effective Income NEF

Asset type	NP before 25 Nov 2020 (%)	NP effective 25 Nov 2020 (%)
Australian shares	46	46
Australian property shares	13	14
Australian fixed interest	30	29
Cash	7	7
Alternative investments	4	4

### Changes to BT Split Growth Fund buy-sell spread

Effective from 25 November 2020, the buy-sell spread for BT Split Growth Fund has been updated as follows:

APIR Code	Fund	Previous buy-sell spread	Buy-sell spread effective 25 Nov 2020
BTA0012AU	BT Split Growth Fund	0.26%	0.41%

You should consider these costs when making any investment decisions such as changing investment options and when making additional investments.

## For more information

[bt.com.au](http://bt.com.au)

132 135

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### Important Information

Information current as at 25 November 2020. This information is factual only and does not constitute financial product advice. Because of this you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs.

BT Funds Management Limited (BTFM) ABN 63 002 916 458 AFSL No. 233724 and BT Funds Management No. 2 Limited (BTFM2) ABN 22 000 727 659 AFSL No. 233720 are the Responsible Entities and issuer of units in the BT Classic Investment Funds. A Product Disclosure Statement (PDS) is available for BT Classic Investment Funds and can be obtained by calling 132 135, or from [bt.com.au](http://bt.com.au). You should obtain and consider the Product Disclosure Statement before deciding whether to acquire, continue to hold or dispose of units in the BT Classic Investment Funds. A Finance Service Guide can be obtained by calling BT Customer Relations on 132 135, or visiting [bt.com.au](http://bt.com.au).

An investment in the BT Classic Investment Funds is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. The Bank nor any other company in the Westpac Group has issued, do not stand behind or otherwise guarantees the capital value or investment performance of the BT Classic Investment Funds. This product update provides an overview or summary only and it should not be considered a comprehensive statement on any matter or relied upon as such.