

# Super account closure - full withdrawal or rollover to a super fund

## Use this form to:

**Rollover to a non-Self Managed Super Fund (SMSF) super fund or withdraw your entire superannuation benefit from your super or pension (including transition to retirement and term allocated pension) account. This will result in your account being closed, and if you hold an existing Holder Identification Number (HIN) your HIN will be cancelled.**

**Do not use this form** if you wish to request a:

- Rollover to an SMSF - complete the 'Super account closure – rollover to an SMSF' form.
- Partial withdrawal or rollover -complete the 'Partial withdrawal or rollover to a super fund' or 'Partial rollover to an SMSF' form, as relevant to your request type.
- Transfer between phases of your Super accounts - complete the partial or full transfer within Panorama Super or BT Super Invest form, as relevant to your request and account type.
- Transfer to a KiwiSaver scheme or to request a lump sum payment because you:
  - Have a terminal medical condition
  - Are permanently incapacitated
  - Satisfy severe financial hardship conditions
  - Satisfy compassionate grounds conditions
  - Were a temporary resident and have departed Australia
  - Were a lost member who is now found and your account balance is less than \$200
  - Wish to access restricted non-preserved benefits after terminating gainful employment

If you need to close your account for any of the above reasons, contact Customer Relations on 1300 881 716.

You can type directly into the form and print before signing, or print then complete in block letters. Each applicable section of the form must be completed for this request to be processed.

## Important information

Please ensure all investments on the account are sold down prior to submitting this form or the Administrator will sell your investments on your behalf. Your withdrawal benefit will be processed less fees and taxes.

Your request may be delayed where there are outstanding transactions relating to corporate actions, distributions or dividends.

As a result of closing your Super account, BT will instruct the relevant insurance providers to cancel any insurance policies being paid for through your Super account (including linked policies). The account closure request cannot be completed until we receive confirmation from the Insurer/s that insurance has been cancelled. Cancellation processes may vary between different insurance providers. If you would like to continue your insurance outside of Super, speak with your financial adviser or contact your insurance providers directly to discuss your options prior to submitting this form.

Temporary residents can generally only access their preserved super benefits if they become permanently incapacitated, have a terminal medical condition, or have departed Australia permanently and their visa has ceased. Refer to the Panorama Super or BT Super Invest Additional Information Booklet for further information, or contact your financial adviser or Customer Relations on 1300 881 716.

If you need assistance with deciding which withdrawal options is best suited for your needs, please speak to a financial adviser prior to making a selection.

### Privacy Statement

All personal information and credit-related information we collect about you is collected, used and disclosed by us in accordance with our Privacy Statement which is available at [www.bt.com.au/personal/help/privacy/privacy-statement](http://www.bt.com.au/personal/help/privacy/privacy-statement) or by calling us. Our Privacy Statement also provides information about how you can access and correct your personal information, and make a complaint. You do not have to provide us with any personal information or credit information but, if you don't, we may not be able to process your request.



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**Note:**

- 1 Check to ensure the linked account is a valid bank account before submitting this form.
- 2 If your account is a TAP, there are limited circumstances where you can make a lump sum withdrawal from your account. For more information, refer to the Panorama Super TAP Terms of a Category.
- 3 We may make an additional pension payment if required so that the pro rata minimum payment for the year has been paid.
- 4 You can login to your account online at [www.panoramainvestor.com.au](http://www.panoramainvestor.com.au) to view your annual maximum payment limit.

I am aged 65 or over.

I am withdrawing an unrestricted non-preserved amount.

I have reached my preservation age<sup>1</sup>, have ceased employment and do not intend to ever work more than 10 hours per week.

I have ceased a gainful employment arrangement on or after reaching age 60.

Date employment was ceased<sup>2</sup> (dd/mm/yyyy)

### 6 Rollover instructions

Provide details of the superannuation fund for the rollover.

**Fund name**

**Fund address**

**Suburb State Postcode**

**Fund ABN or SFN**

**Unique Superannuation Identifier (USI)**

**Member number**

**Note:**

- 1 To determine your preservation age refer to the Panorama Super or BT Super Invest Additional Information Booklet.
- 2 Contributions and investment earnings after the date you ceased employment will not be accessible until you meet one of the other criteria or meet the same criterion again.

### 8 Insurance & account closure

**Note:** read this section if you have insurance that is attached to (either held through or linked to) your super account.

Closing your Super account will automatically cancel any insurance policies being paid for through your Super account (including all linked policies). If you want your insurance to continue you will need to leave sufficient balance in your account to fund future premiums. This information is intended as a guide only and does not constitute advice.

If you would like to continue your insurance outside of your Super, speak with your financial adviser or contact your insurance providers directly to discuss your options prior to submitting this form and closing your account.

### 9 Personal tax deduction notice or contribution splitting application

**For accounts in accumulation phase only.**

Do you wish to claim or vary a tax deduction on personal contributions or apply to split contributions with an eligible spouse made in the current or previous financial year?

**Important:** you can *only* select one option below.

I do not intend to claim or vary a tax deduction for personal contributions made to my account or apply to split contributions with an eligible spouse prior to this withdrawal.

I intend to claim or vary a tax deduction for personal contributions made to my account or apply to split contributions with an eligible spouse prior to this withdrawal.

**Note:** Where possible, we will make the payment via SuperStream.

### 7 Reason for withdrawal

Generally, withdrawals of preserved money from a super fund are not permitted until you reach preservation age and retire, or if you are rolling over to another super fund, RSA or ADF. Your financial adviser or the Administrator can assist with the special circumstances under which you can withdraw your preserved money.

**Note:** this section can be left blank if requesting a rollover.

**Indicate the scenario that applies to you:**

**Important:** you can *only* select one option below.



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**Important:**

- A deduction notice can be completed or varied online at [www.panoramainvestor.com.au](http://www.panoramainvestor.com.au)
- If you do not complete a personal tax deduction notice or contribution splitting application before you withdraw your full account balance, you will not be able to claim a tax deduction for any personal contributions made to your super account prior to your withdrawal or apply to split contributions with a spouse. Following your withdrawal, you will also be unable to vary any previous deduction notices you may have provided.
- If section 9 is not completed, you confirm you have already claimed or do not intend to claim a personal tax deduction notice for these contributions or split contributions with an eligible spouse.

Full name (please print)

Signature ([Digital signature](#) accepted)

Date (dd/mm/yyyy)

Account holder

Parent

Financial Manager

Attorney

### 10 Declaration & acknowledgement

I agree that all information provided in this form is true and correct. Additionally:

- I acknowledge that BT will request the cancellation of all insurance policies attached to my super account upon receipt of this form, including all linked policies held outside of my Panorama Super account.
- I am aware I may ask for information about any fees or charges that may apply, or any other information about the effect this rollover or cash withdrawal may have on my benefits, and have obtained or do not require such information.
- I understand that I will be unable to redeem any investment in a suspended fund or funds (ie a fund with suspended transaction on a full or limited basis, which may also have suspended issuing prices). However, I agree that the rollover or cash withdrawal will proceed in relation to all other investments.
- I agree that all investment holdings will be sold down prior to submitting this request to ensure funds are available in the cash account. Investment holdings not sold prior to this form being submitted will be sold by the Administrator which prevents the ability to participate in voluntary corporate actions.
- If signing under a power of attorney or otherwise signing on behalf of another person, I verify that at the time of signing, I have not received notice of revocation of that power.

**For a rollover**

I request and consent to the rollover of superannuation as described above and authorise the superannuation provider of each fund to give effect to this rollover.

The liability of BT Portfolio Services Limited and BT Funds Management Limited (together, the Providers), including their authorised agents, is limited to the full extent permitted by law (except to the extent such damages, liabilities, costs or expenses are caused by the negligence or default of the Providers or their authorised agents) where it arises directly or indirectly from acting on the information or instructions provided under, or associated with, this form.



**You can submit this form by:**

email: [support@panorama.com.au](mailto:support@panorama.com.au)

mail: BT Panorama, GPO Box 2861, Adelaide SA 5001

### Checklist

- Have all your investments been sold down?
- Have you provided your account details in section 2?
- Have you provided details of your residency status in section 3?
- Have you selected the rollover or cash withdrawal option in section 4?
- Have you signed and dated this request in section 10?

**If you are rolling over:**

- Have you provided the address of the rollover institution in section 6?
- Have you provided the fund ABN and USI in section 6?

**Have you changed your name or are you signing on behalf of another person?**

If you have changed your name or are signing on behalf of the applicant, you need to provide a certified linking document. A linking document is a document that proves a relationship exists between two (or more) names.

The following table contains information about suitable linking documents.

Purpose	Suitable linking documents
Change of name	Marriage certificate, deed poll or change of name certificate from the Births, Deaths & Marriages registration office
Signed on behalf of the applicant	Guardianship papers or power of attorney



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