

BT Investment Funds

BT External Property 1

(APN Property for Income)

ARSN 105 252 891

Prepare for the best.



Annual Report

for the year ended
30 June 2016

The Responsible Entity of the Fund is Westpac Financial Services Limited
ABN 20 000 241 127, AFSL No. 233716.

The repayment of capital and the performance of the Fund is not guaranteed by
either the Responsible Entity, Westpac Banking Corporation or member companies
of the Westpac Group.

For more information



BT Customer Relations
132 135
8am to 6.30pm
(Syd time) Mon to Fri



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Disclaimer

BT Funds Management Limited ABN 63 002 916 458, AFSL No. 233724, BT Funds Management No. 2 Limited ABN 22 000 727 659, AFSL No. 233720 and Westpac Financial Services Limited ABN 20 000 241 127, AFSL No. 233716 are the responsible entities and issuer of units in the BT Investment Funds. BT Funds Management Limited ABN 63 002 916 458, AFSL No. 233724 is the responsible entity and issuer of units in the BT Premium Cash Fund and the BT Balanced Deeming Fund. BT Funds Management Limited ABN 63 002 916 458, AFSL No. 233724 and BT Funds Management No. 2 Limited ABN 22 000 727 659, AFSL No. 233720 are the responsible entities and issuer of units in the BT Classic Investment Funds. BT Funds Management No. 2 Limited ABN 22 000 727 659, AFSL No. 233720 is the responsible entity and issuer of units in the BT Global Share Fund. Westpac Financial Services Limited ABN 20 000 241 127, AFSL No. 233716 is the responsible entity and issuer of units in the BT Investor Choice Funds.

A Product Disclosure Statement (PDS) is available for BT Investment Funds, BT Classic Investment Funds and BT Investor Choice Funds and can be obtained by calling 132 135, or visiting bt.com.au. The responsible entity of each investment option is set out in the relevant PDS or disclosure document. You should obtain and consider the PDS or relevant disclosure document before deciding whether to acquire, continue to hold or dispose of interests in the investment options. This information has been prepared without taking account of your objectives, financial situation or needs. Because of this you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs. BTFG's Financial Services Guide can be obtained by calling 132 135, or visiting www.bt.com.au.

BT Funds Management Limited, BT Funds Management No. 2 Limited and Westpac Financial Services Limited are members of the Westpac Group. An investment in the BT Investment Funds, BT Classic Investment Funds or BT Investor Choice Funds is not an investment in, a deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment and loss of income and principal invested. None of the Bank, any other company in the Westpac Group or any appointed investment manager stands behind or otherwise guarantees the capital value or investment performance of any investment option.

The tax position described is a general statement and is for guidance only. It has not been prepared by a registered tax agent. It does not constitute tax advice and is based on current tax laws and our interpretation. Your individual situation may differ and you should seek independent professional tax advice. Past performance is not a reliable indicator of future performance.

Information current as at 30 September 2016.