For investors in BT Cash Management Trust, BT Premium Cash Fund and the Westpac Cash Management Trust.


Although we’re able to provide you with information about your investment, please be aware, we’re unable to give tax advice. This guide provides general information only and should not be regarded as tax advice.

If you require further information to help you complete your tax return or information about your personal tax position, we suggest you speak to your accountant or tax adviser. Your BT Tax Statement, together with this guide, forms a payment summary for the purpose of the Taxation Administration Act 1953.

Please keep your BT Tax Statement and this guide for income tax purposes.

Important details

> The instructions in this guide are only applicable to Australian resident individual investors who hold their investments on capital account.

> If you received a BT Tax Statement, you may need to complete the 2019 tax return for individuals (supplementary section).

> If you’re not the sole holder of an account, you only need to show your share of income and deductions. For any account where account holders don’t share equally in the income and deductions, you should keep a record to show how you worked out your share.

> If your investment is held in the name of a company, trust, partnership or complying superannuation fund, the information contained in the BT Tax Statement can be adapted for completing your tax return.

> Certain trusts known as Attribution Managed Investment Trusts (AMITs) may attribute income to their investors in excess of cash received by these investors. Broadly income attributions are assessable even if all or part of them are not paid in cash, however cost bases of units held in affected AMITs are increased as a result of this. Most BT funds have elected to be AMITs in the year ended 30 June 2019. We have taken into account any attributions not paid in cash from underlying AMITs that the BT funds invest in for the purposes of the distributions paid to you and we have also applied any corresponding adjustments to the cost bases and reduced cost bases of BT funds’ units in these AMITs.

> To obtain copies of any of the Australian Taxation Office (ATO) publications referred to in this guide, please phone the ATO publications distribution service on 1300 720 092 or visit the ATO website at www.ato.gov.au.
How to complete your tax return using your BT Tax Statement

The following pages take you through completing questions in the Individual Tax Return instructions supplement 2019 (“ITR instructions supplement 2019”) that may be applicable to your individual tax return. For the 2019 income year, the ITR instructions supplement 2019 is only available online at https://www.ato.gov.au/individuals/tax-return/2019/. From this page, navigate to ITR instructions supplement 2019 by selecting “Supplementary tax return”.

Non-primary production income


Step 1
Add the amount of non-primary production income (13 U) on your statement summary to any non-primary production income you received or were attributed from other trust investments. Write the total at 13 U of your 2019 tax return for individuals (supplementary section). If this amount is a loss, write ‘L’ in the small box to the right of this figure.

Step 2
Add together any deductions you can claim in respect of non-primary production income from BT and other trust distributions you received or were attributed that you recorded at 13 U.

Step 3
Write the total deductions at 13 Y of your 2019 tax return for individuals (supplementary section).

Step 4
Add the amounts at 13 O and 13 U (or subtract loss amounts) and subtract the amounts at 13 J and 13 Y.

Step 5
Write this amount in the ‘Net non-primary production amount’ box beneath 13 Y. If this amount is a loss, write ‘L’ in the small box to the right of this figure.

Please note:
The types of deductions you can claim are explained at Part C.

TFN withholding credits


Step 1
Add the amount of tax file number (TFN) withholding credits (13 R) on your statement to any TFN withholding tax deducted from other trust or partnership investment income.

Step 2
Write the total at 13 R of your 2019 tax return for individuals (supplementary section).

Please note:
TFN withholding tax is deducted from distributions at the rate of 47% for Australian residents, where we didn’t receive a TFN, Australian Business Number (ABN) or TFN exemption. The tax withheld should be offset against the tax payable on your income when the TFN withholding tax amounts are included in your tax return.

Management fee rebate


Step 1
If applicable, add the amount of management fee rebate (24 V) on your statement summary to any other management fee rebates you received from other trust investments.

Step 2
Follow the instructions on this page to calculate your total category 4 income.

Step 3
Write this amount at 24 W of your 2019 tax return for individuals (supplementary section).

If applicable, the management fee rebate shown on your BT Tax Statement is the total of the rebates paid to you during the year 1 July 2018 to 30 June 2019 (reported on a cash basis). If you’re required to report this on your tax return using a different basis (eg accruals), please adjust this amount accordingly.
What does the BT Tax Statement show?

Income
> The taxable components of the distributions paid or amounts attributed in respect of the period 1 July 2018 to 30 June 2019 (eg your September 2018, December 2018, March 2019 and June 2019 distributions or attributions). Your June 2019 distribution or attribution must be included in your 2019 tax return even though you received it in July. You must include all these distributions or attributions whether they’ve been banked, sent to you by cheque or reinvested.

> The income you received if you withdrew your investment in full during the 2018-2019 year.

Charges and taxes
> The total of all TFN withholding tax deducted and transaction fees, if applicable from your investment.

Non-resident investors
> If you are not a resident of Australia for tax purposes, this statement shows the amount of Australian withholding tax deducted from distributions paid to you.

Can anyone use this guide?
While most Australian resident individual investors (including joint holders) should be able to use this guide to complete their tax return, there are some instances where this guide may not be appropriate. For example:

> you’ve changed your residency status during the year or since acquiring your units

> you’re a foreign resident subject to Australian tax

> you treat your investments on revenue account

> this investment is a joint account and one of the joint account holders has died during the year ended June 2019 or an earlier year where we have only been notified of such death during the year ended 30 June 2019.
Information current as at 1 July 2019. This information is of a general nature only and has been prepared without taking into account the objectives, financial situation, tax position or needs of any particular person. It is not intended to constitute investment, legal or taxation advice and should not be considered or relied upon as a comprehensive statement on any such matter.

Although we can give you information about your investment, please note that we are unable to give you tax advice. If you need more information to complete your tax return, we suggest you consult your accountant or tax adviser to obtain professional tax advice. Please keep your BT Tax Statement and this guide for income tax purposes. Please note that information that has been provided by third parties has not been independently verified and no company in the Westpac Group is in any way responsible for such information. This disclaimer is subject to any contrary provision of any applicable legislation.

BT Funds Management Limited ABN 63 002 916 458, AFSL 233724, is the Responsible Entities (RE) and issuer of units in the BT Cash Management Trust and the BT Premium Cash Fund. Westpac Financial Services Limited ABN 20 000 241 127, AFSL 233716 is the Responsible Entity (RE) and issuer of units in the Westpac Cash Management Trust.

A Product Disclosure Statement (PDS) and Financial Services Guide is available for the above mentioned products and can be obtained by visiting bt.com.au or calling BT Customer Relations on 132 135. You should obtain and consider the PDS before deciding whether to acquire, continue to hold or dispose of units in a BT investment option.

An investment in a BT investment option is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Neither the Bank nor any other company in the Westpac Group has issued, stands behind or otherwise guarantees the capital value or investment performance of the investment options.

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