

# BT S&P ASX 20 Shares Portfolio

Monthly report - 31 December 2024

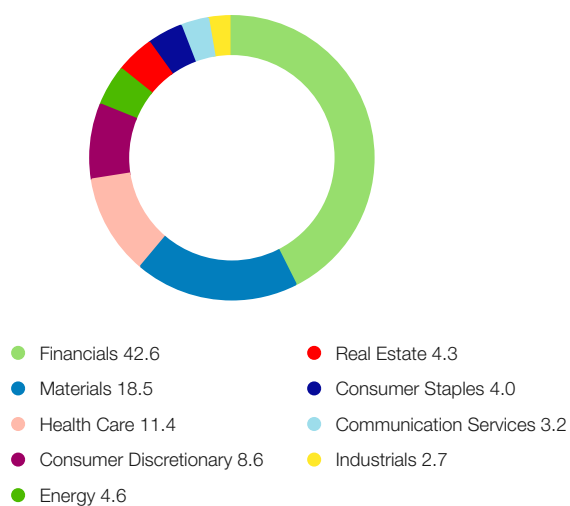
## Portfolio overview

<b>APIR Code</b>	WFS4751AU	<b>Minimum investment horizon</b>	5 years
<b>Investment manager</b>	BT Risk Strategies and Research	<b>Minimum investment</b>	\$5,000
<b>Asset class</b>	Australian Shares	<b>Management fees and costs<sup>1</sup></b>	0.2200% pa
<b>Style</b>	Index	<b>Fees and costs - other<sup>1</sup></b>	Performance fees 0.00% pa
<b>Benchmark index</b>	S&P/ASX 20 Total Return Index		Transaction costs 0.02% pa
<b>Current number of assets</b>	21		
<b>Investment objective</b>	To deliver similar returns to the benchmark before fees.		
<b>Inception date</b>	09 May 2017		

## Performance

Period ending	1mth	3mth	6mth	1yr	3yr	5yr	7yr
31 December 2024	%	%	%	%	%	%	%
Portfolio	-2.41	-0.70	5.62	10.20	9.24	9.10	9.03
Benchmark	-1.73	0.32	7.33	12.14	9.40	9.43	9.53
Active return	-0.68	-1.02	-1.72	-1.93	-0.16	-0.33	-0.50

## Asset Allocation %



## Top 10 holdings

Name	Portfolio %	Symbol
Commonwealth Bank of Australia	15.39	CBA
BHP Group Ltd	12.72	BHP
CSL Ltd	11.31	CSL
National Australia Bank Ltd	7.46	NAB
Westpac Banking Corp	7.15	WBC
Wesfarmers Ltd	5.75	WES
ANZ Group Holdings Ltd	5.74	ANZ
Macquarie Group Ltd	4.46	MQG
Goodman Group	4.30	GMG
Telstra Group Ltd	3.14	TLS

## Investment manager

Westpac Financial Services Ltd (WFSL), the Responsible Entity of BT Managed Portfolios, is part of the Westpac Group (Westpac). It relies on the expertise of BT Risk Strategies and Research to manage and service the BT managed portfolio options within BT Managed Portfolios.

## Philosophy and process

BT Risk Strategies and Research applies a rigorous quantitative approach with the aim to optimise return versus risk outcomes using market-leading algorithms and methodologies. The team actively engages in regular peer-review of practices and models, as well as performance monitoring to ensure models remain robust and relevant. BT Risk Strategies and Research has a strong focus on risk, and continually reviews investment processes and models to adapt to changes in market conditions.

## For more information

[bt.com.au](http://bt.com.au) | 132 135 | GPO Box 2861 Adelaide SA 5001



### Disclaimer

Returns are annualised for periods longer than 1 year. Past performance is not indicative of future performance.

No index data provider, an affiliate of such provider or any third-party licensor will have any liability for the accuracy or completeness of the information or for any lost profits, direct, indirect, special or consequential damages incurred through the use of the information.

The benchmark for the Portfolio may have changed over time. The benchmark returns shown across all periods reflect the current benchmark applying to the Portfolio.

The information in this document has been prepared without taking account of any person's objectives, financial situation or needs. Westpac Financial Services Ltd ABN 20 000 241 127 (WFSL) is the responsible entity and issuer of interests in BT Managed Portfolios ARSN 604 066 686. Before deciding whether to acquire or to continue to hold an investment in BT Managed Portfolios, investors should obtain and consider the Product Disclosure Statement (PDS) available from your adviser or online at [www.bt.com.au/panorama](http://www.bt.com.au/panorama). While the information in this document is given in good faith, WFSL does not warrant that it is accurate, reliable and free from error or omission. Information from third parties is believed to be reliable but it has not been independently verified. For the Target Market Determination for this product please refer to [www.bt.com.au/tmd](http://www.bt.com.au/tmd).