

BT Premium Cash Fund

Product Disclosure Statement (PDS)

Issued 14 February 2025

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About this PDS

This PDS provides a summary of the key information relating to the BT Premium Cash Fund (ARSN 089 299 730), APIR BTA0173AU) (Fund) and is issued by Westpac Financial Services Limited ABN 20 000 241 127 AFSL 233716 (WFSL, we, us, our).

It includes references to important additional information in the Additional Information Booklet dated 14 February 2025 that is part of this PDS (incorporated by reference). This is important information that you should consider before making a decision to invest in the Fund.

General advice warning

The information in this PDS is general information only and doesn't take into account your personal financial situation or needs. You may wish to consult a licensed financial adviser to obtain financial advice that is tailored to suit your personal circumstances. All amounts referred to in this PDS are in Australian dollars unless otherwise stated. Investments in the Fund can only be made by someone receiving this PDS (including an electronic version) in Australia and by persons receiving this PDS and the AIB in New Zealand (where applicable). If you are in possession of this PDS outside Australia and New Zealand, you should seek advice about restrictions on investing. Failure to comply with relevant restrictions may violate laws.

Eligibility

The Fund is no longer offered publicly in New Zealand and is closed to any investment by new or existing New Zealand investors, except for distribution reinvestments by existing New Zealand investors. To clarify, new applications and additional investments (including investments via the Regular Investment Plan but excluding distribution reinvestments) will not be accepted from New Zealand investors.

Other than as permitted by law, interests in the Fund will only be issued on receipt of an application form issued with this PDS. Applications from outside Australia and New Zealand won't be accepted. You must be 18 years of age or older to invest in the Fund. WFSL may accept or reject an application without giving reasons.

Updated information

Information in this PDS and the Additional Information Booklet is subject to change from time to time. Any changes to information in the PDS or Additional Information Booklet that are not materially adverse may be updated on bt.com.au/pdsupdates. If the change to the information in the PDS or the Additional Information Booklet is materially adverse, we will update the PDS or Additional Information Booklet and provide notice as required by law. The PDS and Additional Information Booklet are available on bt.com.au. You may also obtain a paper copy or an electronic copy of the PDS, the Additional Information Booklet or any updated information, free of charge, on request, in several ways:

- Call our Customer Relations team on 02 8456 0230 (Australian investors) or 0800 894 131 (New Zealand investors)
- Email us at btfunds@unitregistry.com.au (for general enquiries)
- Contact your master trust or wrap account operator (for indirect investors)
- Contact your financial adviser.

New Zealand warning statement

- This offer to New Zealand investors is a regulated offer made under Australian and New Zealand law. In Australia, this is Chapter 8 of the *Corporations Act 2001* (Aust) and regulations made under that Act. In New Zealand, this is subpart 6 of Part 9 of the *Financial Markets Conduct Act 2013* and Part 9 of the *Financial Markets Conduct Regulations 2014*.
- This offer and the content of the offer document are principally governed by Australian rather than New Zealand law. In the main, the *Corporations Act 2001* (Aust) and the regulations made under that Act set out how the offer must be made.
- There are differences in how financial products are regulated under Australian law. For example, the disclosure of fees for managed investment schemes is different under the Australian regime.
- The rights, remedies, and compensation arrangements available to New Zealand investors in Australian financial products may differ from the rights, remedies, and compensation arrangements for New Zealand financial products.
- Both the Australian and New Zealand financial markets regulators have enforcement responsibilities in relation to this offer. If you need to make a complaint about this offer, please contact the Financial Markets Authority, New Zealand (www.fma.govt.nz). The Australian and New Zealand regulators will work together to settle your complaint.
- The taxation treatment of Australian financial products is not the same as for New Zealand financial products.
- If you are uncertain about whether this investment is appropriate for you, you should seek the advice of a financial advice provider.
- The offer may involve a currency exchange risk. The currency for the financial products is not New Zealand dollars. The value of the financial products will go up or down according to changes in the exchange rate between that currency and New Zealand dollars. These changes may be significant.
- If you expect the financial products to pay any amounts in a currency that is not New Zealand dollars, you may incur significant fees in having the funds credited to a bank account in New Zealand in New Zealand dollars.
- The dispute resolution process described in this PDS is available only in Australia and is not available in New Zealand.

1. About Westpac Financial Services Limited

WFSL is the Responsible Entity of the Fund (which is a registered managed investment scheme under the *Corporations Act 2001* (Cth) (*Corporations Act*)) and the issuer of this PDS. WFSL is part of BT, the wealth management arm of the Westpac Group. WFSL is responsible for the day-to-day administration and operation of the Fund, and for ensuring it complies with the Fund's constitution and any relevant legislation. This responsibility includes establishing, implementing and monitoring the Fund's investment objective and strategy. WFSL is the issuer of units in the Fund offered in this PDS and have prepared and issued this PDS.

An investment in the Fund doesn't represent an investment in, deposit with, or any other liability of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 (Westpac) or any other member of the Westpac Group. It is subject to investment risk, including possible delays in payment of withdrawal proceeds and loss of income and principal invested. Neither Westpac nor any other company in the Westpac Group (including WFSL) has issued, stands behind or otherwise guarantees the capital value or investment performance of the Fund.

Investment management of the Fund

The Fund will invest into the Pental Managed Cash Fund ARSN 088 832 491, APIR WFS0245AU (Underlying Fund), a registered managed investment scheme under the *Corporations Act*. The responsible entity of the Underlying Fund is Pental Fund Services Limited ABN 13 161 249 332 AFSL 431426 and the investment manager is Pental Institutional Limited ABN 17 126 390 627 AFSL 316455 (Investment Manager).

Under the terms of its appointment, the Investment Manager selects and manages the assets of the Underlying Fund and may appoint other managers to manage some or all of the Underlying Fund's assets.

Pental has consented to statements about them in this PDS, in the form and context in which they appear and have not withdrawn their consent before the date of this PDS.

2. How the Fund works

The BT Premium Cash Fund is a registered managed investment scheme. When you invest your money in the Fund, your money is pooled together with other investors' money.

We use this pool to buy investments, and those investments are managed on behalf of all investors in the Fund. By investing this way you acquire an interest in the Fund and access skilled investment management as well as investments you may otherwise not be able to access. However, we have day-to-day control over the operation of the Fund.

So that you know what your interest in the Fund is worth, we divide the net asset value of the assets in the Fund into 'units', and issue these units to investors. We'll calculate a price for each unit and keep a record of the number of units you've acquired.

Unit prices

The net asset value of the assets in the Fund is divided into 'units' and a 'unit price' is generally calculated for each business day. A 'business day' means a day (other than a Saturday, Sunday or public holiday) on which banks are open for general banking business in Sydney.

When you make an investment in the Fund, we'll allocate units to you based on the entry price for the business day on which we receive your Application and we'll keep a record of the number of units you have bought. When you withdraw from the Fund, we'll redeem your units based on the exit price for the business day on which we receive your withdrawal request.

The Fund aims to maintain a stable \$1.00 unit price, however the value of units is not guaranteed and may vary as the market value of assets in the Fund rises or falls. For example, provisions for losses arising from any defaults on securities may cause the unit price to fall below \$1.00 (although the risk of capital loss is low). Assets and liabilities of the Fund for the purposes described in this PDS are valued in accordance with the Fund's constitution.

The Fund's daily interest rate is available at bt.com.au/personal/prices-and-performance or by contacting us (refer to page 1 of this PDS for our contact details).

Minimum initial investment

The minimum initial investment is \$5,000, or \$2,000 with a regular investment plan of \$100 a month. Refer to section 8 of this PDS on how to apply.

Additional investments

You can add to your investment at any time, in one of the following ways:

- direct debit by following the instructions on our website (bt.com.au/personal/help/additional-investment)
- a Regular Investment Plan (if applicable)
- using your financial institution's BPAY® facility (the Fund's Biller Code and Reference Number are listed at bt.com.au/personal/help/additional-investment). The BPAY® facility is not currently available in New Zealand

Regular Investment Plan

The Regular Investment Plan (if applicable) allows you to make regular monthly investments via direct debit or payroll deduction.

To make regular investments by direct debit, please complete the relevant sections of the application form and refer to the application form for the terms and conditions of the Direct Debit Request Service Agreement.

How to withdraw

You can withdraw some or all of your investment by:

- using BT Online (bt.com.au) if you have provided bank account details in the relevant section of the application form
- scanning your completed withdrawal form and emailing it to bt_funds_transactions@unitregistry.com.au.

There is no minimum withdrawal amount. However, should you request a withdrawal which would result in your balance in the Fund falling below \$1,000, we may arrange for your investment to be withdrawn in full and paid to you.

We'll generally pay withdrawals to your nominated bank account within 10 business days. In certain circumstances, such as a freeze on withdrawals or where the Fund is illiquid (as defined in the *Corporations Act 2001*), you may have to wait a longer period of time before you can redeem your investment.

How we process transactions

Generally, if we receive an application or withdrawal request by 4.00pm (Sydney time) on a business day, we'll process the transaction using that day's unit price.

Requests received on or after the cut-off time of 4.00pm (Sydney time) on a business day, or on a non business day, will

generally be treated as having been received before the cut-off time on the next business day. Processing times are different for New Zealand investors.

New Zealand investors should read the important information about 'Processing times for New Zealand investors' section in the Additional Information Booklet.

For applications made by direct debit and BPAY® we won't issue units until we receive the money from your nominated financial institution. This generally means there will be a delay between the day we receive your application form or when you initiate a BPAY® transaction and the day on which units are issued. The BPAY® facility is not currently available in New Zealand.

Investing through master trusts or wrap accounts

We authorise the use of this PDS as disclosure to persons who wish to access the Fund indirectly through an Investor Directed Portfolio Service (IDPS), IDPS-like scheme or a nominee or custody service (collectively referred to as master trusts or wrap accounts).

An investment in the Fund offered in this PDS through a master trust or wrap account doesn't entitle you to a direct interest in the Fund. This means that the rights that apply to a person who invests directly in the Fund aren't available to you but rather to the operator or custodian of the master trust or wrap account. The operator or custodian of the master trust or wrap account will be recorded in the register as the investor and will be the person who exercises the rights and receives the benefits of an investor.

Distributions

Net income earned by the Fund accrues daily, based on the declared daily rate and the number of units held at the end of each day. The Fund generally pays distributions quarterly and under special circumstances may pay special distributions.

Cash distributions are generally determined by the Responsible Entity at the end of the distribution period in accordance with the relevant policy/policies and the constitution, and divided by the number of units on issue.

Distribution payments are typically paid to you (or your master trust or wrap account operator) within the first two weeks after the end of each quarter or as soon as practicable after the end of the distribution period of the Underlying Fund. You should check with your master trust or wrap account operator to see when it will pass distributions on to you.

All taxable income will be attributed to unitholders in accordance with applicable tax laws – refer to section 7 'How managed investment schemes are taxed'. Importantly, the cash distribution amount paid to you may vary to the amount of taxable income attributed to you.

You should read the important information about 'How the BT Premium Cash Fund works' in Section 2 of the Additional Information Booklet before making a decision.

- Go to the Additional Information Booklet at bt.com.au/personal/help/pds.

The material relating to 'How the BT Premium Cash Fund works' may change between the time when you read this PDS and the day when you acquire the product.

3. Benefits of investing in the Fund

Key features

The Fund is an actively managed portfolio of Australian cash and short-term fixed interest securities. The Fund aims to provide a return (before fees, costs and taxes) that exceeds the Bloomberg AusBond Bank Bill Index¹.

Key benefits

Investing in the Fund offers you a range of benefits, including:

- access to a professionally managed portfolio of Australian cash and short-term fixed interest securities which aims to maintain a stable \$1.00 unit price, while providing regular income from the short-term money market
- access to a competitive rate of return
- no contribution or withdrawal fees
- exposure to investment grade securities with high liquidity and same day access to funds
- an annual statement and tax statement (if applicable) to keep you up to date on your investment
- access to our secure client website BT Online at bt.com.au to keep track of your investments.

4. Risks of managed investment schemes

All investments carry risk. The likely investment return and the risk of losing money is different for each managed investment scheme, as different strategies carry different levels of risk depending on the underlying mix of assets that make up each fund. Assets with the highest long-term returns may also carry the highest level of short-term risk. Growth assets, such as shares and property, are generally considered the most volatile assets, i.e. they're likely to experience greater fluctuations in value than defensive assets, such as fixed interest and cash.

The significant risks for the Fund are:

Market risk

The risk that the market price of an asset will fluctuate as a result of factors such as economic conditions, government regulations, market sentiment, local and international political events, and environmental and technological issues. Market risk may have different impacts on each type of asset, investment style and investor.

Security specific risk

The risk associated with an individual asset. The value of fixed interest securities can be affected by specific events such as changes in the perceived or actual creditworthiness of a particular issuer.

Interest rate risk

The risk that the investment value or future returns of an asset may be adversely impacted by changes in interest rates.

Interest rates may directly or indirectly affect a company's cost of borrowings as well as the value of fixed interest securities.

Credit risk

The risk of loss arising from the failure of a borrower to repay its debt or meet its financial obligations. It arises primarily from investments in fixed interest securities, mortgage securities and from certain derivatives.

Currency exchange risk

The offer may involve a currency exchange risk. The currency for the financial products is not New Zealand dollars. The value of the financial products will go up or down according to changes in the exchange rate between that currency and New Zealand dollars. These changes may be significant.

If you expect the financial products to pay any amounts in a currency that is not New Zealand dollars, you may incur significant fees in having the funds credited to a bank account in New Zealand in New Zealand dollars.

Risk can be managed but it can't be completely eliminated:

It's important to understand the following.

- The value of your investment will go up and down.
- Past performance isn't an indicator of future performance.
- The level of returns will vary and future returns may differ from past returns.
- Returns are not guaranteed and there's always the chance you may lose money on any investment you make in the Fund.
- Laws affecting your investment in a managed investment scheme may change over time.

The level of risk appropriate for you will depend on a range of factors including your age, investment timeframe, where other parts of your wealth are invested and how comfortable you are with fluctuations in the value of your investment over your investment timeframe.

5. How we invest your money

You should consider the likely investment return, risk and your investment time frame when choosing to invest in the Fund.

BT Premium Cash Fund

Investment objective

The Fund aims to provide a return (before fees, costs and taxes) that exceeds the Bloomberg AusBond Bank Bill Index¹.

Investment strategy

The Fund predominantly invests in short term securities issued by Prime Banks³ or short term securities that we consider to have similar credit characteristics. The Fund also invests in a combination of bank-backed, corporate and government short term money market and floating rate securities and annuities.

The Fund aims to maintain capital stability through limited exposure to interest rate movements and prudent credit management. The Fund may also use derivatives. This Fund is designed for investors who want capital stability, regular income from the short term money market and same day access to funds. Refer to 'Processing applications and withdrawals' section of the Additional Information Booklet.

BT Premium Cash Fund

Minimum suggested time frame for holding the investment	None
Asset classes and asset allocation ranges	Cash and short term fixed interest securities 100%
Risk level²	Very low. Very low risk of losing money in any year. Likely to produce modest returns over all time frames.
Fund performance	For up to date information on the performance of the Fund including performance history, please visit bt.com.au/personal/prices-and-performance .
Labour, environmental, social and ethical considerations	We don't take labour standards or environmental, social or ethical considerations into account when making investment decisions (including investment into an underlying fund, where applicable) or appointing investment managers. Our priority remains to maximise returns with an acceptable level of risk. The Investment Manager may have its own policies to determine if these factors are taken into account when making investment decisions, however we don't require it to do so.
Changes to Fund details and investments	We have the right to change the Fund's investment strategy without prior notice in some cases. We'll inform you of any material change to the Fund's details in the next regular communication or as otherwise required by law. Details of certain changes will be available on bt.com.au/pdsupdates .

- 1 Bloomberg Finance L.P. and its affiliates (collectively, 'Bloomberg') do not approve or endorse this material and disclaim all liability for any loss or damage of any kind arising out of the use of all or any part of this material.
- 2 The risk level is not a complete assessment of all forms of investment risks. For instance, it doesn't detail what the size of a negative return could be or the potential for a positive return to be less than the return an investor may require to meet their objectives.
- 3 Administrator (ASX Benchmarks Pty Ltd) following consultation with the BBSW Advisory Committee and Market Participants. The ASX recognises securities issued by Prime Banks to be of the highest quality in regards to liquidity, credit and consistency of relative yield. Source: ASX Prime Bank Conventions, September 2023.

You should read the important information about 'How we invest your money' in the Additional Information Booklet before making a decision.

— Go to the Additional Information Booklet at bt.com.au/pds.

The material relating to 'How we invest your money' may change between the time when you read this PDS and the day when you acquire the product.

6. Fees and other costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website (www.moneysmart.gov.au) has a managed investment fee calculator to help you check out different fee options.

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the Fund as a whole.

Unless otherwise stated, all fees are inclusive of GST and take into account reduced input tax credits (RITC), if applicable, in respect of the GST component of the fee.

Taxes are set out in another part of this document and Section 7 of the Additional Information Booklet.

You should read all the information about fees and costs because it is important to understand their impact on your investment. You can also use this information to compare the costs between different simple managed investment products.

Fees and costs for this Fund are set out in the Fees and costs section below and in section 6 of the Additional Information Booklet.

Fees and Costs Summary

BT Premium Cash Fund

Type of fee or cost ^{1,2,3}	Amount	How and when paid
Ongoing annual fees and costs		
Management fees and costs The fees and costs for managing your investment	0.19% pa	The management fee: — Accrues daily and is reflected in the Fund's unit price — Is generally paid monthly in arrears from the assets of the Fund
Performance fees	Nil	Not applicable
Transaction costs	Nil	Transaction costs (net of the buy-sell spread) are paid from the assets of the Fund as and when they are incurred. They are reflected in the Fund's unit price.
Termination fee	Nil	Not applicable
Member activity related fees and costs (fee for services or when your money moves in or out of the product)		
Establishment fee	Nil	Not applicable
Contribution fee	Nil	Not applicable
Buy-sell spread	Nil	Not applicable
Withdrawal fee	Nil	Not applicable
Exit fee	Nil	Not applicable
Switching fee	Nil	Not applicable

1 Unless otherwise stated, all fees quoted in this PDS are quoted on a GST inclusive basis and net of any applicable Reduced Input Tax Credits (RITCs).

2 Fees in this PDS can be individually negotiated if you're a wholesale client as defined in the Corporations Act. For more information, refer to 'Ability to negotiate fees – wholesale clients' section of the Additional Information Booklet.

3 Please refer to the 'Additional explanation of fees and costs' section below for more information about the ongoing annual fees and costs.

Example of annual fees and costs for the Fund

This table gives an example of how the ongoing annual fees and costs in the Fund can affect your investment over a 1-year period. You should use this table to compare the Fund with other managed investment schemes.

Example – BT Premium Cash Fund Balance of \$50,000¹ with a contribution of \$5,000¹ during the year		
Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0
Plus Management fees and costs	0.19%	And , for every \$50,000 you have in the Fund you will be charged or have deducted from your investment \$95 each year
Plus Performance fees	Nil	And , you will be charged or have deducted from your investment \$0 in performance fees
Plus Transaction costs	Nil	And , you will be charged or have deducted from your investment \$0 in transaction costs
Equals Cost of the Fund		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during the year, you would be charged estimated fees and costs of: \$95 What it costs you will depend on the fees you negotiate.

1 This amount is prescribed by legislation. The example above assumes that the \$50,000 is invested for the entire year, the value of the investment is constant over the year and that the additional \$5,000 is invested at the end of the year. Therefore management costs are calculated using the \$50,000 balance only.

Additional explanation of fees and costs

Management fees and costs

The only management fees or cost currently applicable to this Fund is the management fee.

If management fees or costs are to be increased, or removed entirely, we'll give investors 30 days' written notice (or otherwise as required by law). A summary of the management fee is set out below.

Management fee

This is charged as a percentage of the net asset value of your investment in the Fund. It's accrued daily and paid from the assets of the Fund monthly. The constitution for the Fund limits the management fee.

Indirect costs

We are entitled under the Fund constitution to be reimbursed for certain indirect costs incurred in management and administration of the Fund, such as registry costs, printing costs of PDSs, annual reports and statements and certain direct expenses such as custodian, accounting, audit and legal expenses. However, we are not currently exercising this right.

Transaction costs

Transaction costs are incurred when assets are bought and sold. These costs include brokerage, clearing and settlement costs, applicable stamp duty and the difference between the price paid for acquiring or disposing of an asset and its actual value at that time.

Buy-sell spread

An allowance for transaction costs arising from applications and redemptions made by investors into and out of a managed investment scheme is often charged in the form of a buy-sell spread. However, at the date of this PDS there is no buy-sell spread for the Fund.

Other transaction costs

Where transaction costs arise from trading activity to execute an investment strategy, and are not the result of applications into and redemptions from the Fund, these costs are not recouped by the buy-sell spread. They are an additional cost to you at the time of the Fund directly or indirectly undertaking the trading activity, and are included in the unit price. Our estimate of these costs are based on the latest available figures as at the date of this PDS and are currently 0.00%.

You should read the important information about 'Fees and costs' in the Additional Information Booklet before making a decision.

- Go to the Additional Information Booklet at bt.com.au/pds.

The material relating to 'Fees and costs' may change between the time when you read this PDS and the day when you acquire the product.

7. How managed investment schemes are taxed

Warning: You should note that investing in the Fund is likely to have tax consequences. We strongly advise that you seek independent professional tax advice before investing in the Fund.

The Fund attributes all of the taxable income, including realised net capital gains and tax credits (if any), to investors each year. As such, the Fund should not be subject to income tax. Rather, investors should be subject to tax on their share of attributions made by the Fund. The Fund does not pay tax on your behalf.

You may also be subject to Capital Gains Tax on the disposal of your investment in the Fund.

Investing in the Fund may also affect your entitlement to pension or other social security benefits. We suggest you seek advice from your financial adviser or Centrelink.

You should read the important information about 'How managed investment schemes are taxed' in section 7 of the Additional Information Booklet before making a decision.

- Go to the Additional Information Booklet at bt.com.au/pds.

The material relating to 'How managed investment schemes are taxed' may change between the time when you read the PDS and the day when you acquire the product.

8. How to apply

1. Read this PDS together with the Additional Information Booklet available at bt.com.au/pds or by calling us (see the final page of this PDS for our contact details). The Additional Information Booklet forms part of this PDS.
2. Direct investors should complete the application form attached to or accompanying this PDS and the relevant customer identification form. Payment details and methods are available within the application form.
3. Australian investors can submit their completed Application form to us by post (see the final page of this PDS for our contact details).

Cooling-off period

If you are a retail investor (as defined in the *Corporations Act 2001*) investing directly in the Fund, you have a 14 day cooling-off period to check that the investment meets your needs.

The 14 day cooling-off period commences on the earlier of:

- the date you receive confirmation of your Application, or
- the end of the fifth business day after the day we issue the units to you.

If you exercise your cooling-off rights, we'll return your money to you. However, we may be obliged to deduct any tax or duty incurred by us and reasonable administrative and transaction costs. As a result, the amount returned to you may be less than the amount you initially invested.

Australian investors can write to us via email or post (see the final page of this document for our contact details). Your request should include your personal details, your investor number and the date of your initial application.

You should read the additional information about the 'Cooling-off period' in section 8 of the Additional Information Booklet before making a decision.

How we resolve complaints

Delivering on our service promise

We're constantly striving to provide the best possible service, and we'll do our best to resolve any concern you have efficiently and fairly.

Our commitment to you

If you're ever unhappy about something we've done – or perhaps not done – please give us the opportunity to put things right.

Our aim is to resolve your complaint within 5 business days, however, where possible we will resolve your complaint on the spot. If we need some additional time to get back to you, we will let you know. Should we be unable to resolve your concern at your first point of contact, we will then refer the complaint to our Customer Managers.

Our Customer Managers are here to find a solution for you and will ensure that you're regularly updated about the progress we are making to resolve your complaint.

You can contact us:

Over the phone or by post:

Our contact details are under the 'For more information' heading below.

Online:

Using the secure feedback form at secure.bt.com.au/forms/complaints.asp

If you are still unhappy

If you are not satisfied with our response or handling of your complaint, you can contact the external dispute resolution scheme, the Australian Financial Complaints Authority (AFCA).

Australian Financial Complaints Authority

The Australian Financial Complaints Authority (AFCA) provides a free and independent service to resolve complaints by consumers and small businesses about financial firms (e.g. banks), where that complaint falls within AFCA's terms of reference.

The contact details for AFCA are set out below.

Australian Financial Complaints Authority

Online: www.afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678 (free call)

Post: Australian Financial Complaints Authority
GPO Box 3 Melbourne VIC 3001

For more information

bt.com.au

For all telephone enquiries 8.30am to 5.30pm (Sydney time), Monday to Friday:

- Australian investors 02 8456 0230
- Within New Zealand 0800 894 131
- Overseas investors +61 2 8456 0230

For postal correspondence:

- BT Funds, GPO Box 804,
Melbourne VIC 3001, Australia,

Other alternatives

Other options may be available to you. You may wish to get legal advice from your community legal centre or Legal Aid. You can also contact ASIC, the regulator, for information on 1300 300 630 or through ASIC's website at www.asic.gov.au.

The dispute resolution process described in this PDS is available only in Australia and is not available in New Zealand.

You should read the important information about 'How to apply' in the Additional Information Booklet before making a decision.

- Go to the Additional Information Booklet at bt.com.au/pds.

The material relating to 'How to apply' may change between the time when you read this PDS and the day when you acquire the product.

9. Other information

Additional disclosure information

The Fund is a disclosing entity, subject to regular reporting and continuous disclosure obligations. Continuous disclosure notices regarding the Fund are available at bt.com.au/pdsupdates. Copies of documents lodged with ASIC may be obtained from, or inspected, at an ASIC office. You can also call us to obtain copies of the following documents, free of charge:

- the most recent Annual Report lodged with ASIC for the Fund
- any half year financial reports for the Fund lodged with ASIC after the lodgement of the above annual financial report and before the date of the PDS (if applicable)
- any continuous disclosure notices we place online at bt.com.au/pdsupdates or have lodged with ASIC.

Target market determination

WFSL has issued a Target Market Determination (TMD), which includes a description of who the Fund is appropriate for. The TMD can be accessed via bt.com.au/tmd, by contacting us (see the final page of this PDS for our contact details).

You should read the important information about 'Other information' in the Additional Information Booklet before making a decision.

- Go to the Additional Information Booklet at bt.com.au/pds.

The material relating to 'Other information' may change between the time when you read this PDS and the day when you acquire the product.

For email correspondence:

- General enquiries – btfund@unitregistry.com.au
- Transaction requests – btfund_transactions@unitregistry.com.au

