

BT Australian Fixed Interest Index Fund

Monthly report – 28 February 2021

Fund overview

Inception date	31 May 1999
APIR code	ADV0064AU
Fund size (AUD millions)	\$483.78
Investment objective	To provide income derived from Australian fixed interest securities with a total investment return (before fees and taxes) that tracks the Benchmark.
Recommended investment timeframe	3 Years
Minimum initial investment	\$500,000
Distribution frequency	Quarterly
Management costs (%) pa¹	0.18
Buy/sell spread (%)	0.07 / 0.07

Current investment manager

Investment Manager

BlackRock Investment Management (Australia) Limited (BlackRock)

Investment Style

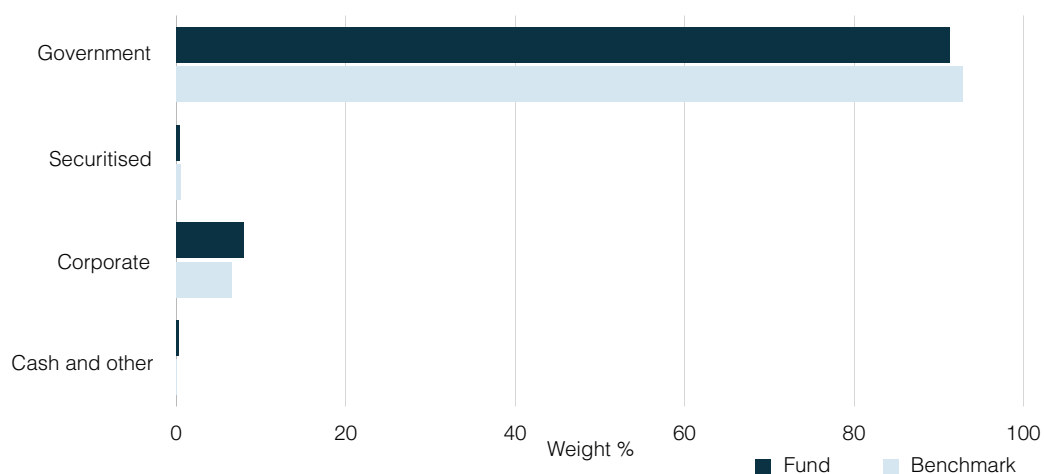
BlackRock manages bond index funds through portfolios that use a stratified sampling technique to track the Index. BlackRock is one of the world's largest investment managers and providers of risk controlled active strategies including total return, stock selection, market selection, fixed income, currency and diversified funds, as well as index strategies across developed and emerging markets.

Performance review²

Period ending 28 February 2021	1 month	3 months	1 year	3 years	5 years	Since inception
	%	%	%	% pa	% pa	% pa
Total Net return	(3.60)	(4.29)	(2.87)	3.86	3.14	5.40
Growth return	(3.60)	(4.67)	(7.08)	0.51	(0.31)	0.21
Distribution return	0.00	0.38	4.21	3.35	3.45	5.19
Benchmark return [~]	(3.58)	(4.25)	(2.80)	3.99	3.25	5.52

[~] Bloomberg AusBond Composite 0+ Yr IndexSM. Prior to 29 September 2014 the index was called UBS Composite Bond Index All Maturities.

Sector exposure^{3,4}



Credit quality^{3,4}

	Fund (%)	Benchmark (%)
AAA	64.56	65.91
AA	28.13	28.08
A	3.71	3.08
BBB	3.26	2.78
NR	0.07	0.11
Cash	0.28	0.03
Total	100.00	100.00

Years to maturity^{3,4}

	Fund (%)	Benchmark (%)
0-3 yrs	22.66	22.75
3-5 yrs	18.32	18.35
5-7 yrs	17.73	17.72
7-10 yrs	24.57	24.49
10+ yrs	16.73	16.70
Total	100.00	100.00

Effective duration^{3,4}

	Fund contribution	Benchmark contribution
0-3 years	0.33	0.33
3-5 years	0.67	0.68
5-7 years	0.95	0.95
7-10 years	1.85	1.85
10+ years	2.00	2.00
Total	5.80	5.80

Footnotes

- 1 The Management Costs included in this fact sheet are inclusive of the Management Fee and any Performance Fees and includes the effect of GST (net of RITC). They do not include other indirect costs. Refer to the Product Disclosure Statement and online disclosures for further information.
- 2 Past performance is not a reliable indicator of future performance. Performance returns are calculated net of management fees and costs. Growth and distribution returns may not equal the total net return due to rounding.
- 3 This information includes data provided by BlackRock Investment Management (Australia) Limited.
- 4 Allocations may not equal 100% due to rounding.

For more information

bt.com.au | 1800 819 935 | investorservices@btfinancialgroup.com
GPO Box 2675, Sydney, NSW 2001



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Advance is the responsible entity of the BT Australian Fixed Interest Index Fund, ARSN 086 513 760 ('Fund'). A Product Disclosure Statement ('PDS') is available for the Fund and can be obtained by calling the Contact Centre on 1800 819 935, or visiting www.bt.com.au. The Financial Services Guide ('FSG') for Advance can also be obtained via the Product Disclosure Statement page on www.advance.com.au. Any retail client should obtain and consider the PDS for the Fund and the FSG before deciding whether to acquire, continue to hold or dispose of units in the Fund.

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Advance has appointed BlackRock Investment Management (Australia) Limited ABN 13 006 165 975 ('Manager') as the investment manager of the Fund. The Manager has consented to the statements pertaining to it in this document, in the form and context in which they appear and has not withdrawn its consent as at the date this document was published.

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