

BT Super for Life - Westpac Group Plan

MySuper Product Dashboard – September 2022

The MySuper Product Dashboard is a summary of the performance, investment risk and fees for your BT Lifestage investment option.

MySuper is an initiative of the Australian Government that requires super funds to offer a product that is simple, cost-effective and provides insurance cover. A BT Lifestage investment option fund invests your super based on the decade you were born and the investment mix adjusts as you get older.

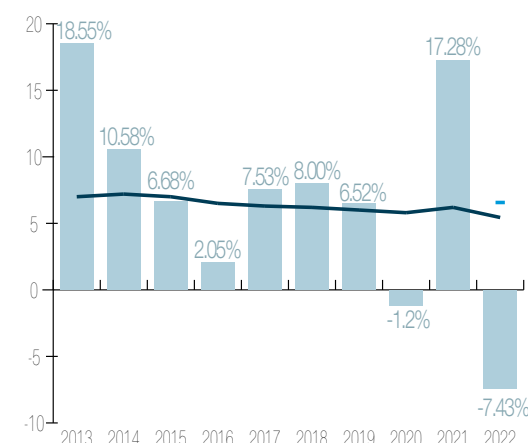
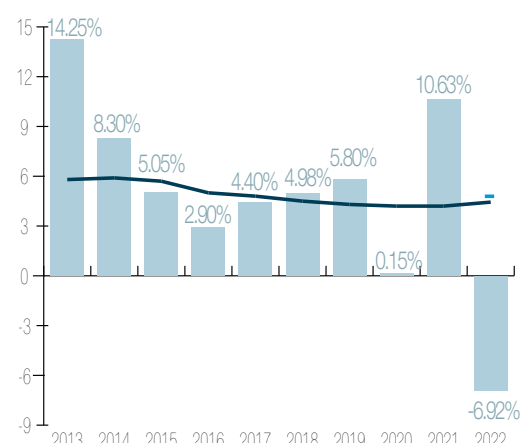
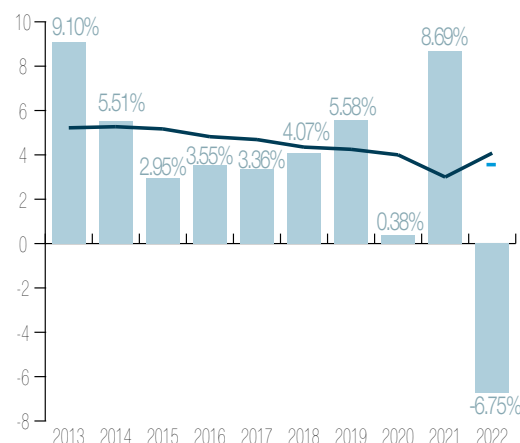
BT Super for Life – Westpac Group Plan MySuper Lifestage investment options failed the 2022 annual performance assessment administered by the Australian Prudential Regulation Authority (APRA) for the first time this year.

1940s BT Lifestage		1950s BT Lifestage		1960s BT Lifestage		
Return target (after fees and taxes)	CPI plus 1.9% p.a. over a 10 year period.	CPI plus 2.2% p.a. over a 10 year period.		CPI plus 2.6% p.a. over a 10 year period.		
Return (%) ¹	Financial year ending	Return	Financial year ending	Return	Financial year ending	Return
	2013	9.10	2013	14.25	2013	18.55
	2014	5.51	2014	8.30	2014	10.58
	2015	2.95	2015	5.05	2015	6.68
	2016	3.55	2016	2.90	2016	2.05
	2017	3.36	2017	4.40	2017	7.53
	2018	4.07	2018	4.98	2018	8.00
	2019	5.58	2019	5.80	2019	6.52
	2020	0.38	2020	0.15	2020	-1.20
	2021	8.69	2021	10.63	2021	17.28
	2022	-6.75	2022	-6.92	2022	-7.43

¹ Performance figures are calculated in accordance with APRA reporting standards. Total returns are calculated using withdrawal prices appropriate for the month end and take into account management costs, the dollar based and percentage based administration fees, and account earnings tax up to a maximum of 15%.

Comparison between return target and return²

Return
Moving Average return target²
Moving Average return



Level of investment risk³

Standard Risk Measure: High, which is an estimate of between 4 to less than 6 years of negative annual returns that may be experienced over any 20 year period.

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Statement of fees and other costs⁴

Based on an account balance of \$50,000, an estimated annual fee for each BT Lifestage investment option would be charged as follows:

\$425 p.a.

\$420 p.a.

\$410 p.a.

² APRA reporting standards require the Moving average return target to be reported inclusive of CPI.

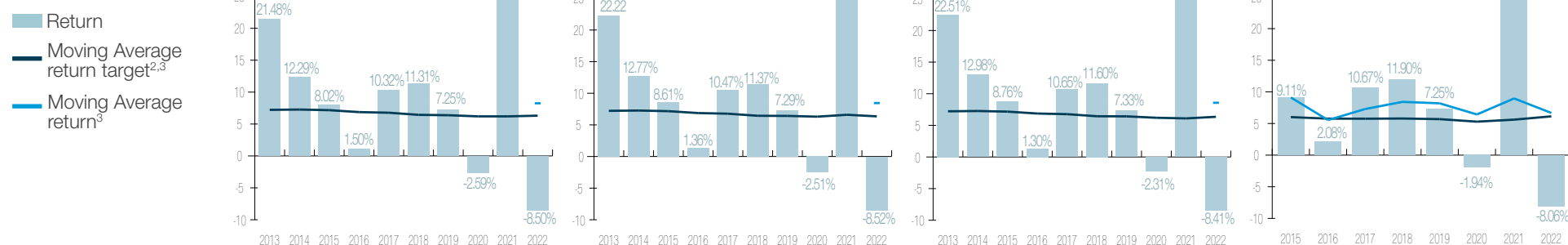
³ Each BT Lifestage investment option has been allocated a Standard Risk Measure, which measures the level of risk for each investment option.

⁴ The fees and costs reported comprise of Investments fees and costs, Administration fees and costs and Transaction costs to the relevant BT Lifestage investment option. The Transaction costs are estimated amounts in relation to the 12 months to 30 June 2022. Additional fees and costs may apply, please refer to the 'Additional explanation of fees and costs' in the Product Disclosure Statement (PDS) available at bt.com.au/staff for more information.

	1970s BT Lifestage	1980s BT Lifestage	1990s BT Lifestage	2000s BT Lifestage
Return target (after fees and taxes)	CPI plus 3.7% p.a. over a 10 year period.	CPI plus 3.7% p.a. over a 10 year period.	CPI plus 3.7% p.a. over a 10 year period.	CPI plus 3.7% p.a. over a 10 year period.

Return (%) ¹	Financial year ending	Return	Financial year ending	Return	Financial year ending	Return	Financial year ending	Return
	2013	21.48	2013	22.22	2013	22.51	2015	9.11
	2014	12.29	2014	12.77	2014	12.98	2016	2.08
	2015	8.02	2015	8.61	2015	8.76	2017	10.87
	2016	1.50	2016	1.36	2016	1.30	2018	11.90
	2017	10.32	2017	10.47	2017	10.65	2019	7.25
	2018	11.31	2018	11.37	2018	11.60	2020	-1.94
	2019	7.25	2019	7.29	2019	7.33	2021	25.46
	2020	-2.59	2020	-2.51	2020	-2.31	2022	-8.06
	2021	25.88	2021	25.99	2021	25.92		
	2022	-8.50	2022	-8.52	2022	-8.41		

Comparison between return target and return²



¹ Performance figures are calculated in accordance with APRA reporting standards. Total returns are calculated using withdrawal prices appropriate for the month end and take into account management costs, the dollar based and percentage based administration fees, and account earnings tax up to a maximum of 15%.

² APRA reporting standards require the Moving average return target to be reported inclusive of CPI.

³ The Moving Average return target and the Moving Average return are based on a 10 year offering period. Where 10 full financial years of returns are not available, the applicable offering period will be used.

Level of investment risk⁴	Standard Risk Measure: High, which is an estimate of between 4 to less than 6 years of negative annual returns that may be experienced over any 20 year period.	Standard Risk Measure: High, which is an estimate of between 4 to less than 6 years of negative annual returns that may be experienced over any 20 year period.	Standard Risk Measure: High, which is an estimate of between 4 to less than 6 years of negative annual returns that may be experienced over any 20 year period.	Standard Risk Measure: High, which is an estimate of between 4 to less than 6 years of negative annual returns that may be experienced over any 20 year period.
Statement of fees and other costs⁵	Based on an account balance of \$50,000, an estimated annual fee for each BT Lifestage investment option would be charged as follows:			
	\$380 p.a.	\$375 p.a.	\$365 p.a.	\$330 p.a.

4 Each BT Lifestage investment option has been allocated a Standard Risk Measure, which measures the level of risk for each investment option.

5 The fees and costs reported comprise of Investments fees and costs, Administration fees and costs and Transaction costs applicable to the relevant BT Lifestage investment option. The Transaction costs are estimated amounts in relation to the 12 months to 30 June 2022. Additional fees and costs may apply, please refer to the 'Additional explanation of fees and costs' in the Product Disclosure Statement (PDS) available at bt.com.au/staff for more information.

For more information

bt.com.au

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BT Funds Management Limited GPO Box 2675 Sydney NSW 2001



Disclaimer

BT Funds Management Limited ABN 63 002 916 458, AFSL No. 233724, RSE No. L0001090 is Trustee of BT Super for Life which is part of Retirement Wrap ("Fund") ABN 39 827 542 991, RSE No. R1001327

The Product Disclosure Statement (PDS) is available via online Banking or by calling BT on 1300 776 417. You should obtain and consider the PDS in deciding whether to acquire, or continue to hold, the Fund and consider whether the Fund is appropriate for you. This Product Dashboard does not take into account your objectives, financial situation and needs. Because of this, you should, before acting on information in this document, consider its appropriateness, having regard to your objectives, financial situation or needs and we recommend you consult a financial adviser.

Performance figures are calculated in accordance with the APRA reporting standards. Total returns are calculated to the last day of each month (unless otherwise indicated) using exit prices and assuming reinvestment of distributions (which may include net realised capital gains from the sale of fund assets). Past performance is not a reliable indicator of future performance.

An investment in the Fund is not a deposit with, or any liability of, Westpac Banking Corporation ABN 33 007 457 141, or any other company in the Westpac Group of companies. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Westpac and its related entities do not stand behind or otherwise guarantee the capital value or investment performance of BT Super for Life - Westpac Group Plan. For further information refer to the PDS. Information current as at September 2022.