

BT Classic Investment Funds

Changes to benchmarks

1 February 2022

This Update, dated 1 February 2022, updates information contained in the BT Classic Investment Funds Product Disclosure Statement (PDS) dated 30 June 2021 jointly issued by BT Funds Management No. 2 Limited ABN 20 000 727 659, AFSL 233720 and Westpac Financial Services Limited ABN 22 000 241 127, AFSL 233716.

It should be read together with the PDS which is available at bt.com.au.

Changes to benchmarks

BT Split Growth Fund

Effective 1 February 2022, the benchmarks for BT Split Growth Fund on page 19 of the PDS have been updated as follows:

Benchmarks before 1 February 2022:

| Asset Class | Indices |
|----------------------|--|
| Australian shares | S&P/ASX 300 (TR) Index |
| International shares | MSCI World ex Australia (Standard) Index (Net Dividends) in AUD MSCI Emerging Markets (Standard) Index (Net Dividends) in AUD |
| Cash | Bloomberg AusBond Bank Bill Index ¹ |

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Benchmarks effective 1 February 2022:

| Asset Class | Indices |
|----------------------|---|
| Australian shares | S&P/ASX 300 (TR) Index |
| International shares | MSCI All Countries World ex Australia (Standard) Index (Net Dividends) in AUD MSCI All Countries World ex Australia (Standard) Index (Net Dividends) hedged to AUD |
| Cash | Bloomberg AusBond Bank Bill Index ¹ |

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BT Diversified Share Fund – NEF

Effective 1 February 2022, the benchmarks for BT Diversified Share Fund – NEF on page 19 of the PDS have been updated as follows:

Benchmarks before 1 February 2022:

| Asset Class | Indices |
|----------------------|--|
| Australian shares | S&P/ASX 300 (TR) Index |
| International shares | MSCI World ex Australia (Standard) Index (Net Dividends) in AUD MSCI Emerging Markets (Standard) Index (Net Dividends) in AUD |
| Cash | Bloomberg AusBond Bank Bill Index ¹ |

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Benchmarks effective 1 February 2022:

| Asset Class | Indices |
|----------------------|---|
| Australian shares | S&P/ASX 300 (TR) Index |
| International shares | MSCI All Countries World ex Australia (Standard) Index (Net Dividends) in AUD |
| Cash | Bloomberg AusBond Bank Bill Index ¹ |

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BT Active Balanced Fund – NEF, BT Balanced Returns Fund, BT Split Income Fund and BT Monthly Income Fund

Effective 1 February 2022, the benchmarks for BT Active Balanced Fund – NEF, BT Balanced Returns Fund, BT Split Income Fund and BT Monthly Income Fund on page 18 of the PDS have been updated as follows:

Benchmarks before 1 February 2022:

| Asset Class | Indices |
|--|--|
| Australian shares | S&P/ASX 300 (TR) Index |
| International shares | MSCI World ex Australia (Standard) Index (Net Dividends) in AUD MSCI Emerging Markets (Standard) Index (Net Dividends) in AUD |
| Australian property securities | S&P/ASX 200 A-REIT (Sector) (TR) Index |
| International property securities ¹ | FTSE EPRA/NAREIT Developed ex Australia hedged in AUD Net TRI |
| Australian fixed interest | Bloomberg AusBond Composite 0+ Yr Index ¹ |
| International fixed interest | Bloomberg Barclays Global Aggregate Index AUD hedged ¹ |
| Alternative investments | Bloomberg AusBond Bank Bill Index ¹ |
| Cash | Bloomberg AusBond Bank Bill Index ¹ |

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Benchmarks effective 1 February 2022:

| Asset Class | Indices |
|--|--|
| Australian shares | S&P/ASX 300 (TR) Index |
| International shares | MSCI All Countries World ex Australia (Standard) Index (Net Dividends) in AUD |
| Australian property securities | S&P/ASX 300 A-REIT (Sector) (TR) Index |
| International property securities ¹ | FTSE EPRA/NAREIT Developed ex Australia hedged in AUD Net TRI |
| Australian fixed interest | Bloomberg AusBond Composite 0+ Yr Index ¹ |
| International fixed interest | Bloomberg Barclays Global Aggregate Index AUD hedged ¹ |
| Alternative investments | MSCI All Countries World ex Australia (Standard) Index (Net Dividends) in AUD |
| | MSCI All Countries World ex Australia (Standard) Index (Net Dividends) hedged to AUD |
| | Bloomberg Global Aggregate Index AUD hedged ¹ |
| Cash | Bloomberg AusBond Bank Bill Index ¹ |

BT Tax Effective Income Fund – NEF

Effective 1 February 2022, the benchmarks for BT Tax Effective Income Fund – NEF on page 18 of the PDS have been updated as follows:

Benchmarks before 1 February 2022:

| Asset Class | Indices |
|--------------------------------|--|
| Australian shares | S&P/ASX 300 (TR) Index |
| Australian fixed interest | Bloomberg AusBond Composite 0+ Yr Index ¹ |
| Australian property securities | S&P/ASX 200 A-REIT (Sector) (TR) Index |
| Cash | Bloomberg AusBond Bank Bill Index ¹ |
| Alternative investments | Bloomberg AusBond Bank Bill Index ¹ |

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Benchmarks effective 1 February 2022:

| Asset Class | Indices |
|--------------------------------|--|
| Australian shares | S&P/ASX 300 (TR) Index |
| Australian fixed interest | Bloomberg AusBond Composite 0+ Yr Index ¹ |
| Australian property securities | S&P/ASX 300 A-REIT (Sector) (TR) Index |
| Cash | Bloomberg AusBond Bank Bill Index ¹ |
| Alternative investments | MSCI All Countries World ex Australia (Standard) Index (Net Dividends) in AUD |
| | MSCI All Countries World ex Australia (Standard) Index (Net Dividends) hedged to AUD |
| | Bloomberg Global Aggregate Index AUD hedged ¹ |

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Current as at 1 February 2022. The information provided is factual only and does not constitute financial product advice. Before acting on it, you should seek independent financial and tax advice about its appropriateness to your objectives, financial situation and needs.

BT Funds Management No. 2 Limited ABN 22 000 727 659, AFSL (BTFM2) and Westpac Financial Services Limited ABN 20 000 241 127, AFSL 233716 (WFSL) are the responsible entities and issuers of units in the BT Classic Investment Funds. A Product Disclosure Statement (PDS), is available for BT Classic Investment Funds and can be obtained by calling BT Customer Relations on 132 135, or visiting bt.com.au. You should obtain and consider the PDS before deciding whether to acquire, continue to hold or dispose of units in the BT Classic Investment Funds. A Financial Services Guide can be obtained by calling BT Customer Relations on 132 135, or visiting bt.com.au.

An investment in the BT Classic Investment Funds is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Westpac and its related entities do not stand behind or otherwise guarantee the capital value or investment performance of the BT Classic Investment Funds. This product update provides an overview or summary only and it should not be considered a comprehensive statement on any matter or relied upon as such.

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