

12 October 2020

Update on BT Wholesale Partner International Shares Core 1 (ARSN 109 624 106) (Wholesale class APIR BTA0248AU, Retail class APIR BTA0249AU)

Summary of event

Effective 12 October 2020 (the **Termination Date**), BT Funds Management Limited (**BTFM**), as responsible entity of the BT Wholesale Partner International Shares Core 1 (the **Fund**), determined that it is in the best interests of investors to terminate and wind up the Fund.

Why is the Fund being terminated and wound up?

The Fund is no longer able to be managed according to its objectives due to decreased demand. As a result, BTFM has decided that the termination and wind up of the Fund is in the best interests of investors.

What do you need to do?

You do not need to do anything. From the Termination Date, the Fund is closed to applications, redemptions and transfers. If appropriate, a special distribution will be paid to investors during the wind up and no further monies will be payable to investors until the assets of the Fund have been sold down, and all liabilities and expenses required to be discharged by the Fund have been paid.

When will you receive the proceeds?

We expect to pay the final proceeds within 60 days after the Termination Date. Your termination proceeds will be paid to your nominated bank account.

For more information

bt.com.au | 132 135 |



BT Funds Management Limited ABN 63 002 916 458 AFSL 233724 (**BTFM**) is the responsible entity of the BT Wholesale Partner International Shares Core 1 (the **Fund**). An investment in the Fund is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the **Bank**) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. This information has been prepared without taking account of your objectives, financial situation or needs. Because of this you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs. You should also seek independent professional tax advice before acting on this information.