

# BT Investment Funds

## *Change to the BT Core Hedged Global Share Fund investment manager*

Product Update: 12 December 2019

### Product Update

The information in this notice dated 12 December 2019 updates information contained on page 32 of the BT Investment Funds - Product Disclosure Statement (PDS) dated 30 September 2017 issued by BT Funds Management Limited ABN 63 002 916 458, AFSL 233724 and BT Funds Management No. 2 Limited ABN 22 000 727 659, AFSL 233720, and Westpac Financial Services Limited ABN 20 000 241 127 AFSL 233716. It should be read together with the PDS which is available by calling 132 135 (between 8.00am and 6.30pm (Sydney time) Monday to Friday) or visiting [bt.com.au](http://bt.com.au). It is important that you read and understand the information in this notice.

### Change to the BT Core Hedged Global Share Fund investment manager

Effective 21 February 2020, the BT Core Hedged Global Share Fund (RFA0030AU) will be directly managed by Pandal Institutional Limited.

The current reference to the investment manager of this Fund in the PDS as 'An investment manager selected by BTIM' is updated to 'Pandal Institutional Limited' effective 21 February 2020.

## For more information

[bt.com.au](http://bt.com.au)

132 135

[customer.relations@btfinancialgroup.com](mailto:customer.relations@btfinancialgroup.com)

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### Important Information

Information current as at 12 December 2019. This information is factual only and does not constitute financial product advice. Because of this you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs. BT Funds Management Limited ABN 63 002 916 458, AFSL 233724 (BTFM), BT Funds Management No. 2 Limited ABN 22 000 727 659, AFSL (BTFM2) and Westpac Financial Services Limited ABN 20 000 241 127, AFSL 233716 (WFSL) are the responsible entities and issuers of units in the BT Investment Funds. A Product Disclosure Statement (PDS), is available for BT Investment Funds and can be obtained by calling BT Customer Relations on 132 135, or visiting [bt.com.au](http://bt.com.au). You should obtain and consider the PDS before deciding whether to acquire, continue to hold or dispose of units in the BT Investment Funds. A Financial Services Guide can be obtained by calling BT Customer Relations on 132 135, or visiting [bt.com.au](http://bt.com.au).

An investment in the BT Investment Funds is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Westpac and its related entities do not stand behind or otherwise guarantees the capital value or investment performance of the BT Investment Funds. This product update provides an overview or summary only and it should not be considered a comprehensive statement on any matter or relied upon as such.