



Termination of your investment options



IMPORTANT

If you'd like to invest in an alternative investment or product with BT – you need to take action before 11 June 2018.

Your member number: <member_number>

<date>

<Title> <First name> <Last name>
<Address Line 1>
<Address Line 2>
<Address Line 3>
<Suburb> <State> <Postcode>
<Country>

Dear <first name>,

Following a recent review we've conducted of the BT Classic Investments range, we've¹ decided it's in the best interests of our investors to terminate the BT International Share and BT Select Australian Share Investment Options.

These investment options were closed to new investors in 2003 and now have only a small number of investors and low funds under management.

As an investor in <one><both> of these funds, we are writing to give you 3 months' notice of the termination.

You need to make an investment decision

You currently have <insert \$ FUM value>² invested in the BT <International Share Investment Option><Select Australian Share Investment Option>.

In early July 2018 we will calculate and pay out the proceeds of your investment(s) according to your instructions. Ahead of then, you'll need to consider and make a decision on whether you want to receive your investment proceeds in cash, or invest them in another way.

As a valued BT investor, we'd like to you to stay with us and share our experience of almost 50 years, helping people like you prepare for their best financial future. Some of the BT options you could consider include:

Switch to another BT Classic Investment Option	Apply to invest in BT Investment Funds	Choose another BT product from our range
If you currently hold one or more of the 12 other investment options in this range, you can choose to switch to it.	Flexibility to choose from over 40 investment options across a range of managers.	BT has a range of products which could be right for you – such as our market-leading SMSF solution, or BT Invest for individual investors.

¹ On 22 March 2018 the BTFM Board made this decision

² Value of your investment as at 28 February 2018

For more information

bt.com.au

132 135



Important Information

BT Funds Management Limited (BTFM) ABN 63 002 916 458, AFSL No. 233724 is the responsible entity for BT International Share Fund and BT Select Australian Share Fund and one of the issuers of units in the BT Classic Investment Funds.

BT Portfolio Services Limited (BTPS) ABN 73 095 055 208 AFSL 233715 is the operator of BT Invest. BTPS is also the provider of the BT SMSF.

A PDS and other disclosure documents are available for BT Classic Investment Funds, BT Investment Funds and BT Invest and the establishment guide (and terms and conditions) for BT SMSF from bt.com.au or by calling 132 135. You should obtain and consider the PDS or relevant disclosure document before deciding whether to acquire an interest in the available product and/or investment options.

A Financial Services Guide can be obtained by calling BT Customer Relations on 132 135 or by visiting bt.com.au

BTFM and BTPS are a member of the Westpac Group. An investment in the BT Classic Investment Funds, BT Investment Funds, BT Invest and BT SMSF is not an investment in, a deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment and loss of income and principal invested. Neither the Bank, any other company in the Westpac Group or any appointed investment manager stands behind or otherwise guarantees the capital value or investment performance of any investment option.

This information is general and does not take into account your personal objectives, financial situation or needs. Because of this you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs.

You may wish to consult a licensed financial advisor to obtain financial advice that is tailored to suit your personal circumstances.

Information is current as at 22 March 2018.

BT17713-0318ab

Read more about some of the investment options we offer, and how to invest in them, over the page.

If we don't receive instructions from you on how you'd like to invest before 4.00pm on 11 June 2018, we will pay the proceeds of your investment to you in early July.

What happens now?

In line with the governing rules, from 22 March 2018, we are no longer accepting further investment into the investment options. As a result, any regular payment plan or dividend reinvestment arrangements you have in place will be cancelled. Regular payment plans you have in place for other BT Classic Investment Funds are not affected.

In March 2018 we'll make a special distribution payment to investors of any income available at that point. This may be followed by further special distributions over the next 3 months. Please be aware that only current investors at the time of any distribution will be entitled to receive these funds.

We expect to make a final distribution payment and pay out the proceeds of your investment in early July 2018. All payments will be made to your nominated bank account if we have one on record, or by cheque, if we don't.

If you decide you want to invest your investment proceeds in another investment option in the BT Classic Investments range, or another BT product, we'll then help you make that investment.

You'll receive a transaction advice once the transactions are completed and a Capital Gains Tax (CGT) statement will be issued following the end of the 2018 financial year.

We're here to help

We understand that this is an important change and you'll need to take the time to consider what might be best for you given your circumstances, investment needs and any tax consequences. You may want to speak to your financial adviser, Premium or Private Banker if you have one. Or call our team on (02) 9155 4233 from 8.30am to 6.30pm (Sydney time) Monday to Friday – we'd be happy to help.

Yours sincerely,



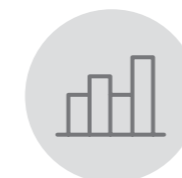
Melinda Howes
General Manager, Superannuation
BT Financial Group

Invest with the wealth experts

As Westpac's wealth expert and one of Australia's leading investment specialists, BT Financial Group has been helping Australians invest since 1969.

With more than \$130 billion³ in total investments, you can be confident you're dealing with experienced and knowledgeable experts. With a range of investments on offer, one of the following BT investment options might be right for you.

BT Classic Investment Funds



You can choose to switch into one or more of the 12 other investment options still available in this range, provided you already have an existing holding in them.

For more information about the investment options, fees and other costs, read the BT Classic Investment Funds PDS available online at bt.com.au.

BT Investment Funds



Choose from around 40 investment options across all major asset classes, managed by BT and a range of other investment managers. With the flexibility to quickly change your investment strategy as you need to.

For more information about the investment options, fees and other costs, read the BT Investment Funds PDS available online at bt.com.au.

BT Invest *A new way to invest your money, how you want, when you want*



Designed for individual investors, BT Invest gives you:

- the flexibility to choose from one of our 5 ready-made managed portfolios, or build your own portfolio and select from over 50 managed funds, 7 managed portfolios, or 24 term deposits;
- expert support when you need it;
- select, monitor and access your investments all in one place.

For more information and a PDS go to bt.com.au/BT-Invest.

BT SMSF *A smart new way to manage your own super fund – all in one place*



Designed to provide SMSF investors with control and investment choice, BT SMSF gives you access to:

- an integrated cash management account, over 2000 ASX listed shares and a broad range of professional managed investments from Australian and Global investment managers;
- intelligent portfolio and tax reporting and smart SMSF tools to help you stay in control; and
- access to expert help when you need it.

And if you don't already have an Accountant we can help you administer your Fund using our SMSF Administration Service.

With a special introductory pricing offer available until 30 June 2018.

For more information and a PDS go to bt.com.au/SMSF.

If you'd like to invest the proceeds of your BT Classic Investment Funds investment in any of the options we've outlined above – we can help. Just call us on (02) 9155 4233 – **before 11 June 2018.**