

BT Investor Choice

Changes to the Strategic Asset Allocation

Prepare for the best.



bt.com.au 132 135

Issue date: 24 May 2017

This Update, dated 24 May 2017, updates information contained in the BT Investor Choice Funds Product Disclosure Statement (PDS) dated 1 July 2013 and the Supplementary Product Disclosure Statement (SPDS) dated 14 April 2016 issued by Westpac Financial Services Ltd ABN 20 000 241 127, AFSL No. 233716.

The information in the PDS is updated for the changes set out below.

Strategic Asset Allocation Neutral Position changes to certain Investment Options

The asset allocation Neutral Positions (NP) for certain Investment Options have changed from those disclosed in the PDS.

There is no change to the ongoing management costs of the affected Investment Options.

The new asset allocation NP changes for each affected Investment Option are outlined on the following pages.

BT Investor Choice – Westpac Conservative Growth Fund

Fund & APIR Code	BT Investor Choice – Westpac Conservative Growth Fund (WFS0003AU)			
Asset allocation neutral position (NP) and ranges (%)	Asset type	Current Range (no change)	Current Neutral Position	New Neutral Position
	Australian shares	5 – 15	7	7
	International shares	0 – 10	4	5
	Australian fixed interest	20 – 50	23	22
	International fixed interest	0 – 20	16	15
	Australian property	0 – 10	3	3
	International property	0 – 10	0	0
	Cash	30 – 50	35	35
	Alternative investments	0 – 20	12	13

BT Investor Choice – Westpac Moderate Growth Fund & Westpac Moderate Growth Fund NCF

Fund & APIR Code	BT Investor Choice – Westpac Moderate Growth Fund (WFS0032AU) & Westpac Moderate Growth Fund NCF (WFS0333AU)			
Asset allocation neutral position (NP) and ranges (%)	Asset type	Current Range (no change)	Current Neutral Position	New Neutral Position
	Australian shares	5 – 25	11	12
	International shares	8 – 18	7	8
	Australian fixed interest	20 – 55	22	25
	International fixed interest	5 – 35	23	19
	Australian property	0 – 10	6	5
	International property	0 – 10	0	0
	Cash	0 – 40	17	17
	Alternative investments	0 – 20	14	14

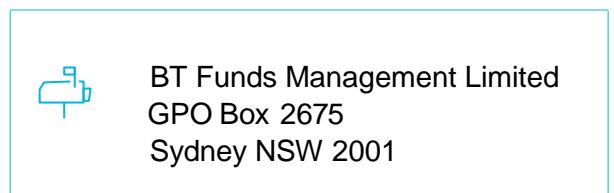
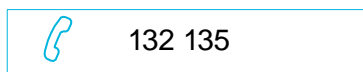
BT Investor Choice – Westpac Balanced Growth Fund & Westpac Balanced Growth Fund NCF

Fund & APIR Code	BT Investor Choice – Westpac Balanced Growth Fund (WFS0033AU) & Westpac Balanced Growth Fund NCF (WFS0334AU)			
Asset allocation neutral position (NP) and ranges (%)	Asset type	Current Range (no change)	Current Neutral Position	New Neutral Position
	Australian shares	28 – 48	36	36
	International shares	12 – 32	23	25
	Australian fixed interest	5 – 32	12	12
	International fixed interest	0 – 20	6	5
	Australian property	0 – 10	6	5
	International property	0 – 10	0	0
	Cash	0 – 10	4	4
	Alternative investments	0 – 20	13	13

BT Investor Choice – Westpac Dynamic Growth Fund & Westpac Dynamic Growth Fund NCF

Fund & APIR Code	BT Investor Choice – Westpac Dynamic Growth Fund (WFS0034AU) & Westpac Dynamic Growth Fund NCF (WFS0335AU)			
Asset allocation neutral position (NP) and ranges (%)	Asset type	Current Range (no change)	Current Neutral Position	New Neutral Position
	Australian shares	35 – 55	42	42
	International shares	17 – 37	26	29
	Australian fixed interest	0 – 20	4	6
	International fixed interest	0 – 20	8	6
	Australian property	0 – 10	6	5
	International property	0 – 10	0	0
	Cash	0 – 10	3	3
	Alternative investments	0 – 20	11	9

For more information



Current as at 24 May 2017. The information provided is factual only and does not constitute financial product advice. Before acting on it, you should seek independent financial and tax advice about its appropriateness to your objectives, financial situation and needs.

Westpac Financial Services Ltd (WFSL) ABN 20 000 241 127, AFSL No. 233716 is the responsible entity and issuer of units in the BT Investor Choice Funds. A Product Disclosure Statement (PDS) is available for BT Investor Choice Funds and can be obtained by calling BT Customer Relations on 132 135, or visiting bt.com.au. You should obtain and consider the PDS before deciding whether to acquire, continue to hold or dispose of units in the BT Investor Choice Funds. A Financial Services Guide can be obtained by calling BT Customer Relations on 132 135, or visiting bt.com.au.

An investment in the BT Investor Choice Funds is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Westpac and its related entities do not stand behind or otherwise guarantees the capital value or investment performance of the BT Investor Choice Funds. This product update provides an overview or summary only and it should not be considered a comprehensive statement on any matter or relied upon as such.

