

BT Wholesale Partner Australian Shares Value Fund 1

May 2017



May 2017 Update on BT Partner Australian Shares Value Fund 1

Wholesale Class APIR: BTA0243AU Retail Class APIR: BTA0074AU

Summary of event

Effective May 5th 2017, we determined that it is in the best interests of investors to terminate and wind up the BT Partner Australian Shares Value Fund 1 (ARSN 102 748 185) (the "Fund").

Why is the Fund being terminated and wound up?

The Fund is no longer able to be managed according to its objectives due to decreased demand. As a result, BTFM has decided that the termination and wind up of the Fund is in the best interests of investors.


What do you need to do?


You do not need to do anything. From the Termination Date, the Fund is closed to applications, redemptions and transfers. If appropriate, a special distribution will be paid to investors during the wind up period and no further monies will be payable to investors until the assets of the Fund, after expenses, have been sold down.

When will you receive the proceeds?

We expect to pay the final proceeds as soon as possible after the termination date. Your termination proceeds will be paid to your nominated bank account.

For more information

 Call ▶ 132 135

 Visit ▶ bt.com.au



Important Information

BT Funds Management Limited (ABN 63 002 916 458, AFSL 233 724) is the Responsible Entity of the BT Partner Australian Shares Value Fund 1 (ARSN 102 748 185) ("Fund"). An investment in the Fund is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. This information has been prepared without taking account of your objectives, financial situation or needs. Because of this you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs. You should also seek independent professional tax advice before acting on this information.