

25 Jan 2017

<Name Combined>

<Address1>

<Address2>

<Investor Number>

### **Soft closure of Wrap Essentials Investment Funds**

Dear Member,

BT Funds Management Limited, BT Funds Management No. 2 Limited and Westpac Financial Services Limited, the responsible entities of the Wrap Essentials Investment Funds (**Funds**) determined to close the Funds to new investors with effect from Wednesday, 25 January 2017. The Product Disclosure Statement for the Funds (**PDS**) has been ceased to be available from that date.

#### **Why were the Funds soft closed?**

The Funds were (and continue to be) available for investment through Wrap Essentials and SuperWrap Essentials (together, **Essentials**) only. Following the soft close of the Essentials platforms on 30 May 2014, the Funds have not been available to any new investors.

#### **How does it impact you?**

The soft close of the Funds to new investors does not impact existing investors in the Funds (including those who have invested through the Essentials platforms). You will continue to be able to:

- Increase your holdings in any of the Funds;
- Switch between Funds; or
- Acquire an interest in a Fund in which you are not currently invested.

#### **What do you need to do?**

This notification is for your information only and no action is needed from you.

#### **We're here to help**

If you require further information about your investments with BT, please contact the BT Contact Centre on 132 135 between 8.00am and 6.30pm Sydney time.

Yours sincerely,



Brad Cooper  
Chief Executive Officer  
BT Financial Group

**Important Information**

BT Funds Management Limited ABN 63 002 916 458 AFSL 233724, BT Funds Management No. 2 Limited ABN 22 000 727 659 AFSL 233720 or Westpac Financial Services Ltd ABN 20 000 241 127 AFSL No. 233716 is the responsible entity and issuer of units in each of the Funds. The information contained in this letter has been prepared without taking account of your objectives, financial situation or needs. Because of this you should, before acting on this information, consider its appropriateness having regard to your objectives, financial situation and needs.

BT Funds Management Limited, BT Funds Management No. 2 Limited and Westpac Financial Services Ltd are members of the Westpac Group. An investment in a Fund is not an investment in, a deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment and loss of income and principal invested. None of the Bank or any other company in the Westpac Group stands behind or otherwise guarantees the capital value or investment performance of any Fund. Information current as at 25 January 2017.