



Financial
Group

Investor Number: <Investor Number>

<Date>

<Title> <First Name> <Last Name>

<Address 1>

<Address 2>

<Suburb> <State> <Postcode>

Dear <Investor First Name>

Notice of Termination and wind up of the BT Partner International Shares Value Fund 1

We are writing to inform you that BT Funds Management Limited ("BTFM") (ABN 63 002 916 458, AFSL 233 724) in its capacity as Responsible Entity ("RE") of the BT Partner International Shares Value Fund 1 (the "Fund") (ARSN 102 750 158) has terminated the Fund, with effect from 16 June 2016 (the "Termination Date").

Why is the BT Wholesale Partner International Share Value No 1 Fund being terminated and wound up?

The Fund wholly invests into the Advance Tradewinds Global Equities Fund (the "underlying investment"), which has terminated as at 14 June 2016. With the underlying investment terminated and winding up, as well as a decreased demand for the Fund, and no suitable replacement investment identified, BTFM considers the decision to terminate the Fund to be in the best interests of its investors.

What do you need to do?

No action is required by you in order for BTFM to terminate and wind up the Fund.

Following termination, the Fund is closed to new applications and redemptions. If appropriate, a special distribution will be paid to investors during the wind up period and no further monies will be payable to investors until the assets of the Fund, after expenses, have been sold down.

When will you receive the proceeds?

We expect to pay the final proceeds following termination shortly after the Termination Date as termination proceeds become available from the underlying investment.

Termination proceeds will be paid into the bank account you nominated to receive your distributions.

If your distributions were reinvested into the Fund, we will pay it to your nominated bank account if you've given this to us.

If you don't have a nominated bank account with us, or if the payment is rejected by your bank, we will send a cheque to your mail address.

Yours sincerely

Brad Cooper
Chief Executive Officer