

BT Balanced Deeming Fund BT Global Share Fund

Product Update – New Advice Fee Facility

1 July 2013

From 1 July 2013 a new facility has been added to the BT Balanced Deeming Fund and BT Global Share Fund (collectively referred to in this document as 'BT Investments') allowing you to pay your financial adviser directly from your account for any agreed services and support they provide.

It is important to note that this new facility, known as an advice fee arrangement, has no impact to your current account if you are not interested, and is simply an additional option available on the product.

Adviser remuneration

Please be aware: if you are using the services of a financial adviser, your adviser may charge you a fee for implementing your BT Investment account and for providing ongoing advice services to you. Details of your adviser's fees will be set out in the Financial Services Guide (FSG) and Statement of Advice which your financial adviser is required to provide to you.

Advice fee

If you have an adviser who is registered with BT, you can agree to pay them an advice fee for personal financial advice relating to your BT Investment. An advice fee is an optional one-off fee and/or ongoing monthly fee payment to your financial adviser for personal financial advice relating to your BT Investment.

An advice fee only applies if you and your financial adviser have agreed to this fee and have sent a completed BT Advice Fee Form to us to commence an advice fee arrangement. A percentage-based advice fee cannot be paid on any amounts you borrow to invest.

Details of any fees you agree to pay your adviser should be set out in the Statement of Advice and, if applicable, your annual Fee Disclosure Statements provided by your adviser.

Your adviser is obliged to give you the opportunity to review any ongoing fee arrangement with them at least every two years and to decide if your arrangement should continue. We will continue to deduct any adviser service fees nominated unless you or your adviser tells us otherwise.

It is your and your financial adviser's responsibility to notify us to cease payment of adviser fees from your BT Investment account in the event that the ongoing advice fee arrangement is either terminated or is not renewed.

If you have established an ongoing advice fee arrangement for your account, we will continue to deduct advice fee payments from your account until we have been advised by you or your adviser to cancel the arrangement by sending us an Advice Fee Cancellation Form.

Prepare for the best.



The table below sets out the advice fee options you and your financial adviser may agree on for your account. Details of any advice fees and fee rebates will appear on your periodic statements. Any advice fees will be inclusive of GST.

TYPE OF ADVICE FEE	AMOUNT	HOW AND WHEN PAID
<p>One-off advice fee This is charged as a one-off fixed dollar fee.</p>		Deducted from your investment as a fixed dollar amount as at the date we receive your request.
<p>Ongoing advice fee This is a regular monthly fee which can be paid to your adviser as either a fixed dollar fee or percentage of your account balance. The ongoing advice fee will continue to be charged up until a pre-determined cessation date, if agreed between you and your adviser, or if cancelled by you or your adviser at any time by sending us a completed Advice Fee Cancellation Form. The ongoing advice fee arrangement is not available if an investment option you are invested in is illiquid, or becomes illiquid.</p>	<p>The amount agreed by you and your financial adviser. The total maximum advice fee that can be charged in any 12-month period¹ is \$5,000 or 2.5% of your account balance when an advice fee payment is deducted from your account, whichever is lower.</p>	<p>Deducted at the end of each month from your investment as either:</p> <ul style="list-style-type: none"> ▶ a fixed dollar amount, or ▶ a percentage amount based on your end of month investment balance ▶ as agreed with your financial adviser.
<p>Advice fee rebate If you commence an advice fee arrangement with your financial adviser, you will receive a fee rebate to your account, representing the refund of ongoing commission amounts included (where applicable) in the management costs of your investment options. The advice fee rebate is not available for any illiquid investment option.</p>	Up to 0.60% per year.	Calculated based on the asset value of your investment options at the end of the month, and generally credited as additional units to your investment at the end of the month.

¹ The 12 month period is based on the 12 months up to and including the month for which the advice fee payment is to be deducted.

Example – one-off advice fee and advice fee rebate

For a \$50,000 balance and an agreed one-off advice fee of \$500, you would pay \$500 as a one-off advice fee to your financial adviser.

Example – ongoing advice fee

Based on an end of month account balance of \$50,000 and an agreed ongoing advice fee of 2% per year, at the end of the month you would pay \$83.33 $[(2\% \times \$50,000)/12]$ in advice fees for the month to your financial adviser.

Example – advice fee rebate

Based on an end of month account balance of \$50,000 in either the BT Balanced Deeming Fund or BT Global Share Fund, at the end of month you would receive an advice fee rebate of \$25 $[(0.60\% \times \$50,000)/12]$.

For more information

 Call ▶ 132 135

 Visit ▶ bt.com.au



Current as at 1 July 2013. The information in this document is factual only and does not constitute financial product advice. Before acting on this information you should seek independent financial and taxation advice to determine its appropriateness to your objectives, financial situation and needs. This document provides an overview or summary only and it should not be considered a comprehensive statement on any matter or relied upon as such. BT Funds Management No. 2 Limited ABN 22 000 727 659, AFSL 233720 is the Responsible Entity and issuer of units in BT Global Share Fund. BT Funds Management Limited ABN 63 002 916 458, AFSL 233724 is the Responsible Entity and issuer of units in BT Balanced Deeming Fund. A Financial Services Guide is available for the above mentioned products and can be obtained by visiting bt.com.au or calling BT Customer Relations on 132 135. You should obtain and consider the relevant disclosure documents before deciding whether to acquire, continue to hold or dispose of units in BT Balanced Deeming Fund or BT Global Share Fund. An investment in BT Balanced Deeming Fund or BT Global Share Fund is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Neither the Bank nor any other company in the Westpac Group has issued, stands behind or otherwise guarantees the capital value or investment performance of the investment options.