

Neutral position and benchmark change to BT Diversified Investment Options

1 December 2011



What is changing?

BT Investment Management (RE) Limited (BTIM) is changing the asset allocation Neutral Position (NP) for the BT Diversified Investment Options. As a result, the asset class weightings used to calculate the performance benchmark for the BT diversified Investment Options listed on the following pages will also change.

What is the reason for the change?

In line with the regular management of the BT Diversified Investment Options, BTIM reviews the asset allocation NP and conducts extensive research into asset class risk for the BT Diversified Investment Options. BTIM have changed the NP of the BT Diversified Investment Options to better align with changes in asset class assumptions and investment opportunities within those asset classes. This will better position the BT Diversified Investment Options to take advantage of future market conditions.

When will the change be implemented?

The transition to the new NP and performance benchmark weightings will commence from 1 December 2011. Full implementation is expected to take approximately 3–7 business days.

What are the costs?

There is no change to the ongoing management costs of the affected BT Diversified Investment Options.

How are my Diversified Investment Options affected?

The asset allocation NP changes for each BT Diversified Investment Option are outlined on the following pages.

BT Conservative Outlook

Asset class	Current range (%)	Current NP (%)	New NP (%)
Cash	0–40	17	17
Australian fixed interest	20–55	34	40
International fixed interest	5–35	15	12
Australian shares	5–25	15	15
International shares	0–18	8	5
Australian property	0–10	3	2
International property	0–10	2	1
Alternative investments	0–20	6	8

Available through:

Product	APIR code
BT Lifetime Super – Employer Plan	BTA0512AU
BT Lifetime – Personal Super	
• BT Conservative Outlook	BTA0602AU
• BT Conservative Outlook (NEF)	BTA0139AU
BT Classic Lifetime – Personal Super	
• BT Conservative	RFA0412AU
• BT Conservative (NCF)	RFA0041AU
BT Retirement Selection – Personal Super Plan	BTA0402AU
BT Lifetime – Flexible Pension	
• BT Conservative Outlook	BTA0492AU
• BT Conservative Outlook (NEF)	BTA0151AU
BT Classic Lifetime – Flexible Pension	
• BT Conservative	RFA0492AU
• BT Conservative (NCF)	RFA0049AU
BT Personal Portfolio Service	
• Superannuation Service	WFS0142AU
• Pension Service	WFS0184AU
• Investment Service	WFS0234AU
BT Conservative Outlook PST	BTA0005AU
BT Institutional Conservative Growth PST	BTA0801AU
BT Institutional Stable Growth PST	BTA0057AU
BT Super Trust – Capital Stable Fund	BTA0501AU

BT Balanced Returns

Asset class	Current range (%)	Current NP (%)	New NP (%)
Cash	0–20	10	10
Australian fixed interest	5–32	17	21
International fixed interest	0–20	7	9
Australian shares	23–43	33	30
International shares	10–30	18	15
Australian property	0–10	4	3
International property	0–10	3	2
Alternative investments	0–20	8	10

Available through:

Product	APIR code
BT Lifetime Super – Employer Plan	BTA0513AU
BT Lifetime – Personal Super	
• BT Balanced Returns	BTA0603AU
• BT Balanced Returns (NEF)	BTA0140AU
BT Retirement Selection – Personal Super Plan	BTA0403AU
BT Lifetime – Flexible Pension	
• BT Balanced Returns	BTA0493AU
• BT Balanced Returns (NEF)	BTA0150AU
BT Classic Investment Funds	BTA0043AU
BT Personal Portfolio Service	
• Superannuation Service	WFS0141AU
• Pension Service	WFS0183AU
• Investment Service	WFS0233AU
BT Balanced Returns PST	BTA0004AU
BT SuperTrust – Investment Fund	BTA0502AU
BT Balanced Deeming Fund	BTA0052AU

BT Future Goals

Asset class	Current range (%)	Current NP (%)	New NP (%)
Cash	0–10	2	3
Australian fixed interest	0–20	8	10
International fixed interest	0–20	4	7
Australian shares	35–55	45	41
International shares	17–37	25	24
Australian property	0–10	5	3
International property	0–10	3	2
Alternative investments	0–20	8	10

Available through:

Product	APIR code
BT Lifetime Super – Employer Plan	BTA0068AU
BT Lifetime – Personal Super	
• BT Future Goals	BTA0603AU
• BT Future Goals (NEF)	BTA0138AU
BT Retirement Selection – Personal Super Plan	BTA0067AU
BT Lifetime – Flexible Pension	
• BT Future Goals	BTA0066AU
• BT Future Goals (NEF)	BTA0149AU
BT Investment Funds Wrap Essentials Investment Funds	BTA0044AU

BT Active Balanced

Asset class	Current range (%)	Current NP (%)	New NP (%)
Cash	0–10	2	4
Australian fixed interest	5–32	17	20
International fixed interest	0–20	7	8
Australian shares	28–48	38	35
International shares	12–32	20	18
Australian property	0–10	5	3
International property	0–10	3	2
Alternative investments	0–20	8	10

Available through:

Product	APIR code
BT Business Super	WFS0111AU
BT Classic Lifetime – Personal Super	
• BT Active Balanced	RFA0413AU
• BT Active Balanced (NEF)	RFA0040AU
BT Classic Lifetime – Flexible Pension	
• BT Active Balanced	RFA0493AU
• BT Active Balanced (NEF)	RFA0048AU
BT Investment Funds Wrap Essentials Investment Funds	RFA0020AU
BT Classic Investment Funds	
• BT Active Balanced (NEF)	RFA0021AU
• BT Asset Selection Fund	BTA0169AU
BT Personal Portfolio Service	
• Superannuation Service	WFS0163AU
• Pension Service	WFS0205AU
• Investment Service	WFS0211AU
BT Active Balanced PST	RFA0823AU
BT DIY Active Balanced PST	RFA0503AU
BT Institutional Retirement PST	BTA0102AU



For more information

→ **For more information, talk to your financial adviser or contact the BT Contact Centre on 132 135 between 8.00am–6.30pm (Monday to Friday, Sydney time).**

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Westpac Financial Services Limited is the Responsible Entity of BT Personal Portfolio Service – Investment Service.

A Product Disclosure Statement (PDS), fund fact sheet and/or and Financial Services Guide (as applicable) is available for the aforementioned BT Diversified Investment Options and can be obtained by calling the BT Contact Centre on 132 135. You should obtain and consider the relevant Fund PDS before deciding whether to acquire, continue to hold or dispose of units in a BT Diversified Investment Option.

An investment in the aforementioned BT Diversified Investment Option is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Neither the Bank nor any other company in the Westpac Group has issued, stands behind or otherwise guarantees the capital value or investment performance of the aforementioned Investment Options.

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