

Investor Number: <Investor Number>

<Date>

<Title> <First Name> <Last Name>

<Address 1>

<Address 2>

<Suburb> <State> <Postcode>

Dear <Contact First Name>

Termination and wind up of the BT Partner Australian Shares Core Fund 1 (ARSN 102 749 744)

Wholesale Class APIR: BTA0241AU

BT Funds Management Limited (BTFM) (ABN 63 002 916 458, AFSL 233 724) has decided to terminate the BT Partner Australian Shares Core Fund 1 (Fund) with effect from 21 March 2017 (the Termination Date) in its capacity as Responsible Entity of the Fund.

Why is the Fund being terminated and wound up?

BTFM has decided that the termination and wind up of the Fund is in the best interests of investors as the Fund no longer remains viable due to decreased demand.

What do you need to do?

You do not need to do anything. From the Termination Date, the Fund is closed to applications, redemptions and transfers. If appropriate, a special distribution will be paid to investors during the wind up period and no further monies will be payable to investors until the assets of the Fund, after expenses, have been sold down.

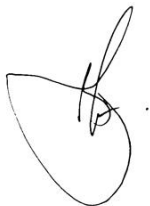
When will you receive the proceeds?

We expect to pay the final proceeds as soon as practicable after the termination date. Your termination proceeds will be paid to your nominated bank account.

We're here to help

Your financial adviser will be able to help you with questions about the Fund termination or when you will receive the proceeds. You can also call us on 1800 819 935.

Yours sincerely



Brad Cooper
Chief Executive Officer

BT Funds Management Limited (ABN 63 002 916 458, AFSL 233 724) is the Responsible Entity of the BT Partner Australian Shares Core Fund 1 (ARSN 102 749 744) ("Fund"). An investment in the Fund is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. This information has been prepared without taking account of your objectives, financial situation or needs. Because of this you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs. You should also seek independent professional tax advice before acting on this information.