



FY25 Itemised Disclosure for Expenditure

This information is prepared by BT Funds Management Limited ABN 63 002 916 458 AFSL 233724 RSE L0001090 (BTFM) the trustee of the superannuation fund Asgard Independence Plan Division Two (the Fund) ABN 90 194 410 365.

Detailed payment lists for the financial year ended 30 June 2025

This document contains additional information to accompany the short form expenditure summary that was included with the notice of the BT Annual Members' Meeting for the 2025 financial year. It has been prepared in accordance with section 29P(3)(b) of the Superannuation Industry (Supervision) Act 1993 and regulation 2.10 of the Superannuation Industry (Supervision) Regulations 1994 (Regulations).

Promotion, marketing or sponsorship expenditure

The detailed expenditure below is provided further to the Regulations which requires disclosure of payments where a purpose is either promotion of the entity, promotion of a particular view on behalf of the entity or a sponsorship arrangement.

These are costs incurred for member engagement, education and promotion. This includes design, production and distribution of fund promotional or educational materials; advertising development and media costs; and sponsorships and alliance partnership arrangements.

The following information relates to contracts with suppliers for the financial year ending on 30 June 2025.

SUPPLIER NAME	CONTRACT TERM	PAYMENTS
WESTPAC BANKING CORPORATION	Evergreen	1,822,316
N3 HUB AUS PTY LTD	12 months	399,603
ADOBE SYSTEMS SOFTWARE IRELAND LIMITED	12 months	120,818
AMP SERVICES LIMITED	12 months	117,441
ADVISER RATINGS PTY LTD	12 months	86,429
FIRST DEGREE PR PTY LTD	12 months	67,876
CENTREPOINT SERVICES PTY LTD	12 months	66,139
ON24 INC	12 months	62,112
CIVITAS SERVICES AUSTRALIA PTY LTD	12 months	56,993
COUNT FINANCIAL LIMITED	12 months	54,167
DOW JONES AND COMPANY INC	One off	51,498
LIFESPAN FINANCIAL PLANNING PTY LTD	12 months	47,926
CONEXUS FINANCIAL PTY LIMITED	12 months	47,536
STRIVER PTY LTD	12 months	46,433
SGN FINANCIAL PTY LTD	12 months	43,177

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ENTIRETI SERVICES PTY LTD	12 months	42,130
THE PRINCIPALS COMMUNITY PTY LTD	12 months	41,319
SMSF ASSOCIATION LTD	One off	39,614
CAPSTONE FINANCIAL PLANNING PTY LTD	12 months	34,541
WT FINANCIAL GROUP LIMITED	12 months	31,087
FINANCIAL ADVICE ASSOCIATION OF AUSTRALIA LIMITED	One off	29,152
OREANA FINANCIAL SERVICES PTY LTD	12 months	28,065
IOOF ALLIANCES PTY LIMITED	12 months	23,747
GALLAGHER BENEFIT SERVICES PTY LTD	12 months	22,985
EMOTIF GOLF PTY LTD	12 months	21,443
MONOTYPE PTY LTD	12 months	20,436
EVIDENTIA GROUP PTY LTD	One off	17,271
MONDAY COM LTD	12 months	16,118
MORNINGSTAR AUSTRALASIA PTY LIMITED	12 months	15,252
BRANDSEC PTY LTD	One off	13,676
BRIGHTEDGE TECHNOLOGIES INC	12 months	13,643
HARRY THE HIRER PTY LTD	One off	13,053
RAINMAKER INFORMATION PTY LIMITED	12 months	8,913
AMAZON WEB SERVICES AUSTRALIA PTY LTD	12 months	8,909
VIAFGA PTY LTD	12 months	8,635
OZPLAN FINANCIAL SERVICES PTY LTD	12 months	8,635
RSM FINANCIAL SERVICES AUSTRALIA PTY LTD	12 months	8,635
SQUIZ AUSTRALIA PTY LTD	12 months	7,776
ACTIVAM GROUP PTY LTD	12 months	7,599
AVENTRI ASIA PACIFIC PTY LTD	12 months	6,929
INTELLIGENCEBANK PTY LTD	12 months	6,061
AVC OPERATIONS PTY LIMITED	12 months	6,018
THE TRUSTEE FOR SORA ON PIRIE UNIT TRUST	One off	4,925
CANVA PTY LTD	12 months	4,862
SJ FAMILY TRUST	One off	4,753
EVENTSCAPE PTY LTD	One off	4,744
RHOMBUS ADVISORY PTY LTD	12 months	3,925
CLAYTON UTZ	One off	3,512
GAG VINCENT BRISBANE BUSINESS COMPANY PTY LTD	One off	3,163
BULMER GROUP PTY LTD	One off	3,153
PERSONAL FINANCIAL SERVICES LTD	12 months	3,140
PREFERRED MEDIA PTY LIMITED	12 months	2,934
STARHILL HOTEL OPERATOR PERTH PTY LTD	One off	2,760
GAG KINGSLEY BUSINESS COMPANY PTY LTD	One off	2,382
THE TRUSTEE FOR BONNY DOON TRUST	12 months	2,365
EXHIBITIONCO PTY LTD	One off	2,161
STAR TRACK EXPRESS PTY LIMITED	One off	1,209
TERZETTO O PTY LIMITED	One off	997

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TELEPHONE WRECKERS PTY LTD	One off	599
F AND J PORZIELLA PTY LTD	One off	417
FIRST ADVANTAGE AUSTRALIA PTY LTD	One off	327
GARDE TRADING PTY LTD	One off	287
AUDREY PAGE AND ASSOCIATES PTY LIMITED	One off	238
AUSTRALIAN WHOLISTIC HEALTH AND WELLBEING COMPANY LIMITED	One off	206
THE TRUSTEE FOR ELLSEA UNIT TRUST	One off	205
MSS SECURITY PTY LIMITED	One off	109
233 VICTORIA SQUARE HOTEL PTY LTD	One off	104
MODERN HIRE AUSTRALIA PTY LTD	One off	22
Grand Total		3,645,605

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Payments to related parties

The Trustee is part of the Westpac Group. These payments are made to entities within the Westpac Group for the substantial services they provide in relation to the operation of the Fund (including member administration and custodial services). The Trustee has engaged these entities on an arm's length basis. Payments to these related parties are for services including all member administration and custodial services.

The following information relates to payments made for the financial year ending on 30 June 2025.

RELATED PARTY	PURPOSE OF PAYMENT	TOTAL PAYMENTS
ASGARD CAPITAL MANAGEMENT LIMITED	Administration and Custody Fee Payment for the administration and custodial services provided in relation to members accounts.	\$37,321,000
ASGARD CAPITAL MANAGEMENT LIMITED	Insurance Administration Fee Payment for the administration of insurance services provided in relation to members accounts.	\$317,000
BT PORTFOLIO SERVICES LIMITED	Administration and Custody Fee Payment for the administration and custodial services provided in relation to members accounts.	\$121,274,000
BT PORTFOLIO SERVICES LIMITED	Transaction Account Fee Payment for managing the amount held in members transaction accounts.	\$68,198,000
BT PORTFOLIO SERVICES LIMITED	Listed Security Transaction Fee Payment for buying and selling listed securities online using the online broker or using the tailored portfolio tools.	\$14,781,000
BT PORTFOLIO SERVICES LIMITED	Custodial Holdings Option Fee Payment for managing members who select the custodial holdings option for investing in listed securities.	\$2,057,000
WESTPAC FINANCIAL SERVICES LTD	Responsible Entity fee Payment for providing responsible entity services for the amounts held by members who invest in BT Managed Portfolios. This fee also covers the costs of expenses, such as government levies and compliance costs.	\$7,844,000
Total		\$251,792,000

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