

Understanding the insurance changes to your Asgard Employee Super Account

Effective 1 May 2015

In conjunction with AIA Australia Limited (AIA), we are making changes to the insurance premium rates and insurance terms and conditions in Asgard Employee Super Account (Asgard Employee Super) which will be effective from 1 May 2015.

The following tables explain these changes and how they will apply to you. Please refer to your cover letter for guidance on the classification of your insurance cover type as either 'Standard Insurance Cover' or 'Comprehensive Cover'.

A Supplementary Product Disclosure Statement, including the insurance premium rate tables and changed terms and conditions, will be issued on 1 May 2015. An updated Product Disclosure Statement (PDS) will be available at asgard.com.au from 1 July 2015.

Details of the insurance changes are provided in this flyer on the following pages:

Table of Contents		Page(s)
Insurance premium rates	Changes to the insurance premium rates	2
Insurance terms and conditions	1) Increasing the maximum eligible entry age and the maximum expiry age	3
	2) Changes to tapering rules to incrementally reduce Life and TPD Protection insurance cover	4-5
	3) Indexing 'fixed' insurance cover by the Consumer Price Index (CPI) 'CPI Indexation'	6
	4) Updated insurance definitions and terminology	7-15
	5) 'Corporate to Personal' transfer terms and conditions – when you leave your employer	16
	6) TPD definitions	17
Insurance premium rate tables	Standard Insurance Cover Rates	18-19
	Comprehensive Cover Rates	20-21
	Asgard group Salary Continuance Insurance Rates	22-23
	Asgard spouse group Life and TPD Protection Rates	24-25
	Asgard spouse group Salary Continuance Insurance Rates – two year benefit period only	26-27

Asgard Employee Super - Changes to the insurance premium rates

What is changing for 'Standard Insurance Cover'?	What is changing for 'Comprehensive Cover'?	How this change applies to you
<p>There is no change to the insurance premium rates for 'Standard Insurance Cover'.</p> <p>The current insurance premium rates are guaranteed to remain unchanged until 31 January 2017.</p> <p>Please note for 'Standard Insurance Cover' the insurance premium rates applicable to you will vary based on your age, gender and occupational category as displayed in the 'Standard Insurance Cover' premium rate table - in the PDS. This may occur as part of your employer's plan annual review each year.</p>	<p>Insurance premium rates for 'Comprehensive Cover' are increasing by approximately:</p> <ul style="list-style-type: none"> • 26%¹ for Life Protection Only • 39%² for Life and Total and Permanent Disablement (TPD) Protection cover, and • 17% for Salary Continuance Insurance (SCI) cover. <p>The new insurance premium rates³ are guaranteed to remain unchanged until 31 January 2017.</p> <p>The increase in insurance premium rates is due to a substantial rise in the number of insurance claims over the last three years, together with the increased cost in meeting and managing these claims. This is consistent with the increase in claims across the life insurance industry over the last few years.</p> <p>It is important to note that we have not increased insurance premium rates for Asgard Employee Super in over 6 years.</p>	<p>No action is required by you.</p> <p>Insurance premiums will continue to be deducted monthly from your account.</p> <p>Please refer to the updated 'Standard Insurance Cover' premium rates on pages 18 and 19 of this flyer - which also incorporates the changes to Asgard Employee Super insurance terms and conditions.</p> <p>Please refer to the new 'Comprehensive Cover' premium rates on pages 20 and 21 of this flyer.</p> <p>At any time, you can reduce, cancel or apply to increase your current insurance cover. To do so, please contact your financial adviser, or call us on 1800 998 185.</p>

1. +/- 2% due to rounding.
2. As the TPD component of the total Life Protection and TPD Protection premium rate increases with age, the insurance premium rate increase varies from 28% to a maximum of 46%.
3. The actual premium(s) charged may differ between employer plans depending on pricing arrangements.

Asgard Employee Super - Changes to the insurance terms and conditions

What is changing for 'Standard Insurance Cover'?	What is changing for 'Comprehensive Cover'?	How this change applies to you
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1) Increasing the maximum eligible entry age and the maximum expiry age

We are increasing the maximum eligible entry age for 'Standard Insurance Cover' and 'Comprehensive Cover' allowing older members joining after 1 May 2015 to become insured automatically. We are also increasing the age at which your insurance cover ceases (expiry age). These changes are being made to ensure our insurance offering reflects the increase in the retirement age and the fact members are now choosing to work for longer.

Please refer to the table below which contains the current and revised maximum eligible entry and expiry ages.

No action is required by you.

The new expiry ages will apply to you except:

- For Life Protection cover, if you are aged 70 or over at 1 May 2015, or
- For TPD Protection cover, if you are aged 65 or over at 1 May 2015, or
- If your insurance benefit design is linked to a specified retirement age.

Please refer to your current insurance details table on your cover letter, which indicates if this is applicable to you (Important note).

Insurance type	Cover type	Criteria (maximum age attained)			
		Current entry age	New entry age	Current expiry age	New expiry age
'Standard Insurance Cover'	Life Protection Only	64	69	70	75
	Life and TPD Protection	64	66	70	70 ¹
'Comprehensive Cover'	Life Protection Only	64	69	70	75
	Life and TPD Protection	64	66	65	70 ¹

1. TPD Protection cover will cease at age 70 and Life Protection will continue until age 75.

Asgard Employee Super - Changes to the insurance terms and conditions (continued)

What is changing for 'Standard Insurance Cover'?	What is changing for 'Comprehensive Cover'?	How this change applies to you
<p>2) Changes to tapering rules to incrementally reduce Life and TPD Protection insurance cover</p>		
<p>Tapering is the incremental reduction of Life Protection and/or TPD Insurance cover amounts from a selected age e.g. age 60 or 70.</p>		
<p>Existing and amended tapering rules will not apply as the 'Standard Insurance Cover' benefit design already reduces over time with a member's age.</p>	<p>We are introducing tapering rules for Life Protection cover and amending tapering rules for TPD Protection cover under 'Comprehensive Cover' benefit designs, that do not automatically reduce with age.</p> <p>If at any time from 1 May 2015 you decide to 'fix' your insurance cover amount, tapering will apply to that fixed level of cover.</p> <p>The reduction of the amount of cover, from age 60 for TPD Protection cover or age 70 for Life Protection cover by tapering, is designed to assist members, given premiums increase (often dramatically) from age 55 and may potentially erode your Asgard Employee Super account balance. Tapering helps minimise this issue. The need for insurance cover also generally reduces as you reach your late 50s, as the requirement to support debt and dependants generally reduces, and you become focused on maximising your retirement benefits.</p>	<p>No action is required by you.</p> <p>Please refer to your current insurance details table on your cover letter, which indicates if this is applicable to you (Important note).</p> <p>When tapering commences, the effect will be a reduction of your TPD Protection cover amount by 20% of the initial pre-tapering value. This reduction will continue to occur each year, from age 60 until age 64, as part of your annual review of insurance. When you reach age 64, the TPD cover amount will be fixed at 20% of the initial pre-tapering value until your insurance cover ceases at age 70.</p> <p>The tapering of Life Protection cover will be introduced for all members with 'Comprehensive Cover' with the exception of existing members aged 70 or over at 1 May 2015.</p> <p>When tapering commences, the effect will be a reduction of your Life Protection cover value by 15% of the initial pre-tapering value each year from age 70 to age 74. Life Protection cover will cease at age 75.</p> <p>At any time, you can reduce, cancel or apply to increase your current insurance cover. To do so, please contact your financial adviser, or call us on 1800 998 185.</p>

To assist you to understand tapering and the impact to your insurance cover, please refer to the following example:

A male office worker, earning \$25,000 p.a. with a 'multiple of salary' benefit design (e.g. 4 x salary) is entitled to a Life and TPD Protection of \$100,000 prior to age 60. Tapering will incrementally reduce the amount of the member's Life and TPD Protection cover as displayed in the table below.

Please note the same example applies to a member with a fixed amount of Life and TPD Protection cover of \$100,000.

Age ¹	Life Protection - Cover amount	Life Protection - Tapering amount ²	TPD Protection - Cover amount	TPD Protection - Tapering amount ²
59	\$100,000	No tapering applies	\$100,000 – this is considered a pre-tapering amount	No tapering applies
60	\$100,000	0%	\$80,000	20%
61	\$100,000	0%	\$60,000	20%
62	\$100,000	0%	\$40,000	20%
63	\$100,000	0%	\$20,000	20% (last time tapering applies to TPD Protection)
64	\$100,000	0%	\$20,000	0%
65	\$100,000	0%	\$20,000	0%
66	\$100,000	0%	\$20,000	0%
67	\$100,000	0%	\$20,000	0%
68	\$100,000	0%	\$20,000	0%
69	\$100,000 – this is considered a pre-tapering amount	0%	\$20,000	0%
70	\$85,000	15%	\$0 – TPD Protection ceases on the member's 70th birthday	-
71	\$70,000	15%	-	-
72	\$55,000	15%	-	-
73	\$40,000	15%	-	-
74	\$25,000	15% (last time tapering applies to Life Protection)	-	-
75	\$0 – Life Protection ceases on the member's 75th birthday	-	-	-

1. For employer sponsored members, age at their employer's annual review. For Personal members, age at the policy anniversary of your insurance cover.
2. The tapering amount is expressed as a percentage of the pre-tapering amount.

Asgard Employee Super - Changes to the insurance terms and conditions (continued)

What is changing for 'Standard Insurance Cover'?	What is changing for 'Comprehensive Cover'?	How this change applies to you
3) Indexing 'fixed' insurance cover by the Consumer Price Index¹ (CPI) 'CPI Indexation'		
<p>The new CPI indexation will not apply to Personal members² with 'Standard Insurance Cover'</p>	<p>From 1 May 2015, Personal members² under age 60, with 'Comprehensive Cover', will have their Life and TPD Protection increased through CPI Indexation.</p> <p>The introduction of the CPI indexation will ensure your level of insurance cover maintains its real value against inflation.</p> <p>CPI indexation will occur on the anniversary of your insurance cover each year, as part of the annual review of your cover. Your cover will be increased by the greater of 3%, or the previous CPI rate published.</p> <p>Important notes:</p> <ol style="list-style-type: none"> 1) The first indexation will occur on or after 1 September 2015. 2) Once you reach the age that tapering commences for either your Life Protection or TPD Protection, CPI indexation will no longer apply to your insurance. 3) You have the option to opt-out of CPI indexation when you when you become a Personal member, or at any subsequent time. Please note that once you have opted out of CPI indexation you will not be able to opt back in. 	<p>No action is required by you.</p> <p>Your insurance cover will maintain its real value against inflation through CPI indexation. You can opt-out of CPI indexation by completing the Asgard Employee Super - Account Amendment form available at asgard.com.au, or Investor <i>Online</i>. Alternatively, please call us on 1800 998 185.</p> <p>Any opt-out request received prior to 1 September 2015 will be processed by Asgard after 1 September 2015.</p> <p>Please note that once you have opted out of CPI indexation you will not be able to opt back in.</p>

1. Consumer Price Index (CPI) is the measurement of changes to the market price of a basket of goods and services purchased by households. The index rates are published by the Australian Bureau of Statistics (ABS). Visit the ABS website at www.abs.gov.au for more information on CPI.
2. Generally you will become a Personal member when you leave your employer.

Asgard Employee Super - Changes to the insurance terms and conditions

What is changing for 'Standard Insurance Cover'?	What is changing for 'Comprehensive Cover'?	How this change applies to you
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4) Updated insurance definitions and terminology

We are amending some of the insurance definitions and terminology to help to clarify existing policy terms for you, and to assist with the administration of the claims assessment process. Please refer to the table below which highlights the changes to the following insurance definitions and terminology in Asgard Employee Super:

- Eligibility - Automatic Acceptance of cover
- Employer plan with 2-4 members (applies to Life and TPD Protection only)
- Eligibility – Non-Australian Residents
- Benefit reductions (SCI Benefits paid)
- Active Service
- Concurrent Disablement
- Consecutive absence
- Income (including Regular Bonuses)
- Pre-Disability Income (including Regular Bonuses)
- Terminal Illness
- Total Disability (for SCI purposes only)
- Waiting Period

No action is required by you.

Insurance cover will continue with the applicable new terms and conditions. Please note if you are currently in the process of claiming insurance benefits, the definitions applicable to you will be those in place at the date of your claimable event e.g. injury or illness diagnosis.

Definitions and terminology	Current position	New position
<p>Eligibility - Automatic Acceptance of cover</p>	<p>Summary of change: members joining Asgard Employee Super that have received, or are eligible to receive a Terminal Illness or TPD benefit will be eligible for New Events cover for the life of their membership within Asgard Employee Super.</p> <p>Insurers normally require medical and other evidence to assess the risk of insuring each individual. However, if your employer decides to nominate cover for a group of employees, Automatic Acceptance cover, up to the Automatic Acceptance Limits, may be available without the need for you to supply evidence of health or other information.</p> <p>If your employer has selected Standard Insurance Cover, one unit of cover will be provided automatically, without the need for medical or other evidence to be provided; subject to you meeting the eligibility rules.</p> <p>You should not assume you're covered automatically and should refer to the 'Eligibility for cover' table in the PDS.</p> <p>When you join Asgard Employee Super, your Welcome Pack will contain details about whether you have been accepted under Automatic Acceptance provisions. The Insurer reserves the right to vary any Automatic Acceptance Limits. The Insurer also reserves the right to apply Automatic Acceptance Limits and conditions which are different from those disclosed in the Employer Brochure.</p>	<p>Insurers normally require medical and other evidence to assess the risk of insuring each individual. However, if your employer decides to nominate an approved cover design for a group of employees, Automatic Acceptance cover, up to the Automatic Acceptance Limits, may be available without the need for you to supply evidence of health or other information.</p> <p>If your employer has selected Standard Insurance Cover, one unit of cover will be provided automatically, without the need for medical or other evidence to be provided; subject to you meeting the eligibility rules.</p> <p>You should not assume you're covered automatically and should refer to your Welcome Pack, which contains details about whether you have been accepted under Automatic Acceptance provisions. The Insurer reserves the right to vary any Automatic Acceptance Limits. The Insurer also reserves the right to apply Automatic Acceptance Limits and conditions which are different from those disclosed in the Employer Brochure.</p>

4) Updated insurance definitions and terminology (continued)

Definitions and terminology	Current position	New position
Eligibility - Automatic Acceptance of cover (continued)		Please note: Where a member has previously received, or is eligible to receive a Terminal Illness or TPD benefit under Asgard Employee Super or any other superannuation fund or insurance policy, the member will be eligible for cover under automatic acceptance conditions subject to New Events Cover for the life of their membership of Asgard Employee Super.
Employer plan with 2 – 4 members (applies to Life and TPD Protection only)	<p>Summary of change: The period for which New Events cover applies to new members joining employer plans with less than 5 members has been reduced from 24 to 12 months.</p> <p>For Life and TPD Protection only, if you're in an employer plan with between 2 and 4 members, you'll receive New Events cover for the first 24 months, from which time you'll receive full cover provided you're 'At Work' for 1 day at the end of the 24 month period.</p> <p>New Events cover may be removed at anytime if you're fully underwritten.</p> <p>For all other members (ie those wanting to increase their cover, apply for cover, apply to consolidate other insurance cover, whose employer nominated cover is in excess of the Automatic Acceptance Limits or who are members of employer plans that are not an employer default plan), insurance cover will only commence on the date the Insurer accepts the application. This is subject to the receipt and assessment of requested medical evidence and other particulars, and subject to your acceptance of any special terms determined by the Insurer.</p>	<p>For Life and TPD Protection only, if you're in an employer plan with between 2 and 4 members, you'll receive New Events cover for the first 12 months, from which time you'll receive full cover provided you're 'At Work' for 30 consecutive days after the end of the 12 month period.</p> <p>New Events cover may be removed at anytime if you're fully underwritten.</p> <p>For all other members (ie those wanting to increase their cover, apply for cover, apply to consolidate other insurance cover, whose employer nominated cover is in excess of the Automatic Acceptance Limits or who are members of employer plans that are not an employer default plan), insurance cover will only commence on the date the Insurer accepts the application. This is subject to the receipt and assessment of requested medical evidence and other particulars, and subject to your acceptance of any special terms determined by the Insurer.</p>

4) Updated insurance definitions and terminology (continued)

Definitions and terminology	Current position	New position
<p>Eligibility - Non-Australian Residents</p>	<p>Summary of change: Clarifying that an Australian Resident means an Australian Citizen, New Zealand Citizen or Permanent Resident who holds a visa to live and work in Australia.</p> <p>If you're a non-Australian resident, cover will apply whilst you reside in Australia and hold a valid visa*. All cover ceases immediately upon you departing Australia, except in the case of overseas trips of three months or less. Please note that unless you advise us of your departure, your insurance premiums will continue to be deducted, even though you're not eligible for cover.</p> <p>*Visa means a current and valid visa issued in accordance with the <i>Migration Act 1958</i> (Cth) or any amending or replacing Act.</p> <p>It can be a:</p> <ul style="list-style-type: none"> • Subclass 457 working visa, • Subclass 457 working visa (with a 8107 condition), <p>or</p> <ul style="list-style-type: none"> • Spouse visa (spouse of a permanent Australian resident on a two- year temporary stay visa) without a no work condition. 	<p>Cover for non-Australian Residents will only be provided to a member who holds a Visa and permanently resides in Australia. All cover provided to a non-Australian Resident will cease immediately upon the insured member departing Australia, except in the case of trips of three (3) months or less.</p> <p>For the purposes of this paragraph, 'Visa' means a current and valid visa issued in accordance with the <i>Migration Act 1958</i> (Cth) or any amending or replacing Act.</p> <p>Examples include:</p> <ul style="list-style-type: none"> • Subclass 457 working visa; • Subclass 457 working visa (with an 8107 condition); or • Spouse visa (spouse of a permanent Australian resident on a two year temporary stay visa) without a no work condition. <p>Australian Resident means an Australian Citizen, New Zealand Citizen or Permanent Resident who holds a visa to live and work in Australia.</p>
<p>Benefit reductions (SCI Benefits paid)</p>	<p>Summary of change: For further information as not currently disclosed.</p> <p>Not currently disclosed.</p>	<p>If, due to your disability, you're entitled to any other Income which exceeds 10% of your Pre-Disability Income, the Insurer will reduce the Monthly Benefit that the Insurer must pay you by the amount received. Such disability income may include:</p> <ul style="list-style-type: none"> • any sick leave entitlements, • any payments resulting from a workers' compensation or motor accident claim or any claim you make under any State or Federal legislation, • benefits from any other insurance that provides income payments due to sickness or injury (other than a lump sum or part of a lump sum paid as compensation for pain and suffering or the loss of use of a part of a body, or a lump sum TPD benefit received under an insurance policy). This applies only if not disclosed at time of application for cover or increase in cover. <p>If your Monthly Benefit is reduced because of a benefit reduction, a part of the premium paid to the Insurer in the last 12 months will be refunded in proportion to the reduction of your benefit.</p> <ul style="list-style-type: none"> • In calculating a Total Disability benefit, if, at the date of the disability, your Income is lower than the amount advised at the last review date or the date that the insured member joined the employer plan (whichever is later), your benefit may be adjusted to reflect your Pre-Disability Income immediately before the disability.

4) Updated insurance definitions and terminology (continued)

Definitions and terminology	Current position	New position
Benefit reductions (SCI Benefits paid) (continued)		<ul style="list-style-type: none"> In calculating a Partial Disability benefit, if work is not available to you because of their sickness or injury, but you are able to perform an important income producing duty of their regular occupation to earn income, the Insurer will make a reasonable estimate of your Monthly Income when the Insurer calculates the Monthly Benefit. The Insurer takes into account the loss of earnings if work is not available or you are on leave without pay, medical advice and any other factors the Insurer considers to have a bearing on what you could reasonably expect to earn if working. The reduction in the amount of a Monthly Benefit will only be made to the extent that: <ul style="list-style-type: none"> (i) the Monthly Benefit, when combined with any other payment or Monthly Benefit received by the insured member while disabled, exceeds the greater of either 75% of the insured member's Pre-Disability Income or the Monthly Benefit; or (ii) a Partial Disability Benefit, when combined with the insured member's Monthly Income and any other payment, exceeds 100% of the insured member's Pre-Disability Income.
Active Service	<p>Summary of change: Clarifying that insured members are covered whilst participating in training activities with the Australian Defence Force Reserves.</p> <ul style="list-style-type: none"> means direct participation in military operations as a member of the armed forces. In the case of insured members who are enrolled in the Australian Defence Force Reserves, the active service exclusion is only applicable where the insured member is on active service. 	<ul style="list-style-type: none"> means direct participation in military operations as a member of the armed forces. In the case of insured members who are enrolled in the Australian Defence Force Reserves, this means operational deployment and does not apply to training activities.
Concurrent Disablement	<p>Summary of change: For further information as not currently disclosed.</p> <p>Not currently disclosed.</p>	<ul style="list-style-type: none"> means where an insured member is Totally Disabled because of more than one injury or sickness, or from both, whether related or not, benefits are payable in respect of only one injury or sickness, as the Insurer shall determine, based on medical evidence.
Consecutive absence	<p>Summary of change: Clarifying what happens when an insured member returns to work during the waiting period.</p> <p>Not currently disclosed.</p>	<ul style="list-style-type: none"> means an insured member is permitted to return to work for up to five consecutive days during the 30 day waiting period (or up to 10 consecutive days or less if the waiting period is greater than 30 days) without the waiting period beginning again. Any days worked are added to the waiting period, and if you return to work for more than the allowed number of days the full waiting period will recommence.

4) Updated insurance definitions and terminology (continued)

Definitions and terminology	Current position	New position
Income	<p>Summary of change: Clarifying that the definition of Income for members working in roles that include income from commission can also include base salary.</p> <p>Not currently disclosed.</p>	<p>– means:</p> <ul style="list-style-type: none"> • where the insured member is either self-employed, a working director or a partner in a partnership, the income generated by the business or practice due to his or her personal exertion or activities, less his or her share of necessarily incurred business expenses, for the last 12 months; or • where the insured member is remunerated purely or substantially on the basis of commission, the average of the previous three years of commission or the average of the previous three years of base salary plus commission; or • where the insured member is remunerated other than described in either points (a) or (b) above, the total value of remuneration paid by the employee including salary, fees, regular commission, Regular Bonuses, regular overtime, mandated superannuation contributions, and fringe benefits (but excluding irregular bonuses, irregular overtime and unearned income such as investment or interest earnings) earned over the last 12 months. An employer may advise income including some or all of these components. Any mandated superannuation contribution component will be paid into the insured member's Asgard Employee Super account.

4) Updated insurance definitions and terminology (continued)

Definitions and terminology	Current position	New position
<p>Pre-Disability Income</p>	<p>Summary of change: Clarifying that the definition of Pre-Disability Income for members working in roles that include income from commission can also include base salary.</p> <p>– means the greater of the following amounts:</p> <ul style="list-style-type: none"> • the member’s highest average Monthly Income in any consecutive 12 month period in the three years immediately before the member’s most recent period of disability; and • the average Monthly Income the member received during the 12 months before applying for cover. <p>Pre-Disability Income for Personal members – means where the insured member is a Personal member, pre-disability income equals the average gross Monthly Income earned by the insured member over the 12 months immediately before the date of disability.</p>	<p>– means for:</p> <p>Personal members – where the insured member is a Personal member, the average gross Monthly Income earned by the insured member over the 12 months immediately before the date of Total Disability.</p> <p>Other members –</p> <p>a) Where the insured member is either a self-employed, a working director or partner in a partnership, the Income generated by the business or practice due to his/her personal exertion or activities, less his or her share of necessarily incurred business expenses, over the last 12 months immediately before the insured member’s date of Total Disability.</p> <p>b) Where the insured member is remunerated purely or substantially on the basis of commission, the average of the previous three years of commission, or the average of the previous three years of base salary plus commission, earned immediately before the insured member’s date of Total Disability.</p> <p>c) Where the insured member is remunerated other than that described in points (a) or (b) above:</p> <p>(i) the annual wage or salary paid by the employer immediately before the insured member’s date of Total Disability, plus</p> <p>(ii) some or all of (at the employer’s discretion) any regular fees, regular commission, Regular Bonuses, regular overtime, mandated superannuation contributions and fringe benefits (but excluding irregular bonuses, irregular overtime and unearned income such as investment or interest earnings) earned over the last 12 months immediately before the insured member’s date of Total Disability.</p> <p>The insured member’s employer will provide annual wage or salary information at each review date.</p> <p>In the event of a claim, if an insured member’s annual wage or salary has increased and caused their Salary Continuance Insurance amount insured to increase by more than 25% since the last annual review date, then the Insurer reserves the right to limit the increase in the amount insured to 25% above the insured member’s Salary Continuance Insurance Amount Insured at the last annual review date. However, the Insurer will increase cover in excess of the 25% subject to the cover being underwritten and accepted by the Insurer.</p>

4) Updated insurance definitions and terminology (continued)

Definitions and terminology	Current position	New position
Pre-Disability Income (continued)		<p>If your salary information hasn't been updated at the last annual review, the amount you receive may be less than you're entitled to, based on your salary at the date of claim. You should make sure the salary information provided by your employer is correct.</p> <p>Any benefit payable in respect of Superannuation Guarantee contributions will be paid to the insured member's Asgard Employee Super account.</p>
Regular Bonuses	<p>Summary of change: For further information as not currently disclosed.</p> <p>Not currently disclosed.</p>	<p>– means the bonuses must be payable based on a formula, or targets, and must be paid annually or more frequently and that one-off, discretionary bonuses are excluded.</p>
Terminal Illness	<p>Summary of change: Aligning the Asgard definition to the SIS Act condition of release where a member must be examined by two Medical Practitioners with one being a specialist in the area relating to the members illness or injury.</p> <p>– means any disease or condition that, in the opinion of an appropriate specialist medical practitioner approved by the Insurer and having regard to the current treatment or such treatment as the insured member may reasonably be expected to receive, is likely to lead to the insured member's death within twelve months from the date the insured member is diagnosed with the condition.</p> <p>If you suffer a terminal illness, a Terminal Illness Benefit will be paid by the Insurer to the Trustee. The Trustee can only release this lump sum payment to you if you meet the definition of Terminal Medical Condition contained in superannuation law or meets another condition of release.</p>	<p>– If you have Life cover and have been certified by two (2) medical practitioners (with one of these medical practitioners being a specialist practicing in an area relating to your injury or illness) as being terminally ill, and for each of the certificate that the certification period has not ended, the Insurer will pay a Terminal Illness benefit. The Terminal Illness benefit is a pre-payment of the insured benefit you would normally receive upon death.</p> <p>Terminally ill means that from the date of certification, you are suffering from an illness, or have incurred an injury that is likely to result in your death within a period of 12 months. If you receive a Terminal Illness payment, all related Life and TPD benefits cease.</p> <p>If you suffer a Terminal Illness, a Terminal Illness Benefit will be paid by the Insurer to the Trustee. The Trustee can only release this lump sum payment to you if you meet the definition of Terminal Medical Condition contained in superannuation law or meets another condition of release.</p>

4) Updated insurance definitions and terminology (continued)

Definitions and terminology	Current position	New position
<p>'Total Disability (Totally Disabled)' for SCI purposes</p>	<p>Summary of change: The definition has been amended to account for the new 'Special Risk' occupation category.</p> <ul style="list-style-type: none"> – means disablement resulting from injury or sickness as a result of which the insured member, working 15 hours or more per week on average over the three months prior to disability, is: <ul style="list-style-type: none"> • unable to perform at least one 'Important Duty' of his or her usual occupation necessary to produce Income, • under the regular care, in attendance or following the advice of a medical practitioner in relation to the injury or sickness, and • not engaged in any occupation, whether paid or unpaid. <p>An Important Duty is defined as involving 20% or more of the insured member's overall tasks responsible for generating at least 20% or more of the insured member's Pre-disability Income.</p> <p>In addition, the injury or sickness must have caused you to temporarily cease to be gainfully employed or to temporarily cease receiving gain or reward under a continuing arrangement to be gainfully employed.</p> <p>Disablement resulting solely from injury or sickness which occurs while the Policy is in-force and as a result of which the insured member, working less than 15 hours per week on average over the three months prior to disability:</p> <ul style="list-style-type: none"> • remains under the regular care and attendance or is following the advice of a medical practitioner in relation to that injury or sickness, and • is not engaged in any occupation, whether paid or unpaid, and • is continuously and totally unable to perform at least two of the following activities of daily living as certified by a medical practitioner. <ul style="list-style-type: none"> – bathing: the ability to wash themselves either in the bath or shower or by sponge bath, without the standby assistance of another person; – dressing: the ability to put on and take off all garments and medically necessary braces or artificial limbs usually worn, and to fasten and unfasten them, without the standby assistance of another person; – eating: the ability to feed themselves once food has been prepared and made available, without the standby assistance of another person; 	<ul style="list-style-type: none"> – means disablement resulting from injury or sickness as a result of which the insured member, working 15 hours or more per week on average over the three months prior to disability, is: <ul style="list-style-type: none"> • unable to perform at least one 'Important Duty' of his or her usual occupation necessary to produce Income, • under the regular care, in attendance or following the advice of a medical practitioner in relation to the injury or sickness, and • not engaged in any occupation, whether paid or unpaid. <p>An Important Duty is defined as involving 20% or more of the insured member's overall tasks responsible for generating at least 20% or more of the insured member's Pre-Disability Income. Please note the same definition of Important Duty applies to the Partial Disability definition.</p> <p>In addition, the injury or sickness must have caused you to temporarily cease to be gainfully employed or to temporarily cease receiving gain or reward under a continuing arrangement to be gainfully employed.</p> <p>Disablement resulting solely from injury or sickness which occurs while the Policy is in force and as a result of which the insured member is:</p> <ul style="list-style-type: none"> • working in a 'special risk occupation', or • working less than fifteen (15) hours per week on average over the three (3) months prior to disability, or • has been on approved leave for more than 24 months (unless an extension beyond this time has been agreed by the Insurer): <ul style="list-style-type: none"> – remains under the regular care and attendance or is following the advice of a medical practitioner in relation to that injury or sickness, and – is not engaged in any occupation, whether paid or unpaid, and – is continuously and totally unable to perform at least two of the following Activities of Daily Living as certified by a medical practitioner: <ul style="list-style-type: none"> – bathing: the ability to wash themselves either in the bath or shower or by sponge bath, without the standby assistance of another person; – dressing: the ability to put on and take off all garments and medically necessary braces or artificial limbs usually worn, and to fasten and unfasten them, without the standby assistance of another person;

4) Updated insurance definitions and terminology (continued)

Definitions and terminology	Current position	New position
<p>'Total Disability (Totally Disabled)' for SCI purposes (continued)</p>	<ul style="list-style-type: none"> – toileting: the ability to get to and from and on and off the toilet, without the standby assistance of another person and the ability to manage bowel and bladder functions through the use of protective undergarments or surgical appliances, if appropriate; – transferring: the ability to move in and out of a chair, without the standby assistance of another person. <p>And for all insured members: In addition, the injury or sickness must have caused you to temporarily cease to be gainfully employed or to temporarily cease receiving gain or reward under a continuing arrangement to be gainfully employed.</p>	<ul style="list-style-type: none"> – eating: the ability to feed themselves once food has been prepared and made available, without the standby assistance of another person; – toileting: the ability to get to and from and on and off the toilet, without the standby assistance of another person and the ability to manage bowel and bladder functions through the use of protective undergarments or surgical appliances, if appropriate; – transferring: the ability to move in and out of a chair, without the standby assistance of another person. <p>And for all insured members: In addition, the injury or sickness must have caused you to temporarily cease to be gainfully employed or to temporarily cease receiving gain or reward under a continuing arrangement to be gainfully employed.</p>
<p>Waiting Period</p>	<p>Summary of change: For further information as not currently disclosed.</p> <p>Not currently disclosed.</p>	<ul style="list-style-type: none"> – means the time that the insured member must be continuously unable to work due to the disability before payments commence. The Waiting Period commences from the later of: <ol style="list-style-type: none"> a) the date the insured member consults a medical practitioner about the injury or sickness that is causing the disability; and b) the date the insured member first ceases work due to the condition that is causing the disability, as long as it is not more than seven (7) days before they first consulted a medical practitioner about that condition and provided reasonable medical evidence about when the disability began.

Asgard Employee Super - Changes to the insurance terms and conditions (continued)

What is changing for 'Standard Insurance Cover'?	What is changing for 'Comprehensive Cover'?	How this change applies to you
<p>5) 'Corporate to Personal' transfer terms and conditions – when you leave your employer</p>		
<p>We are changing some of the terms and conditions applicable when you and your linked spouse and/or family members (if applicable) cease employment with your employer, your Asgard Employee Super and insurance will be transferred to the personal membership. These changes are intended to clarify existing policy terms for our members.</p> <p>Upon leaving your employer, subject to meeting existing terms and the eligibility conditions set out in the Policy Schedule, you and your linked spouse and/or family members (if applicable), will become Personal members of Asgard Employee Super. This will occur on the date we are first notified that you have ceased employment with your employer.</p> <p>If you submit a claim for insurance benefits, this means you will be assessed based on your occupation at the date of the claimable event e.g. injury or illness diagnosis. This is regardless of the TPD definition or Total Disability definition you were entitled to receive when employed by your previous employer, and irrespective of whether or not we have been notified that you ceased employment.</p> <p>If at the time of claim you are working in an occupation classified as 'Activities of Daily Living' (ADL), 'Individual Consideration' or 'Not Applicable', as outlined in the Asgard Employee Super – Occupational Rating Guide (available at asgard.com.au), you will be assessed for TPD purposes based on the 'ADL' TPD definition and for SCI purposes based on the Total Disability 'ADL' definition.</p>		<p>No action is required by you.</p> <p>If you submit a claim you will be assessed based on your occupation at the time of claim.</p> <p>For example, if you previously worked in the role of an office worker, you left your employer and you are now an underground miner, you will be assessed, at claim time as an underground miner and the 'ADL' definition of TPD and Total Disability would apply.</p> <p>In a contrary example, if you previously worked as an underground miner, you left your employer and you are now an office worker, you will be assessed, at claim time as an office worker and the standard 'Education, Training or Experience' (ETE) definition may apply for TPD and 'Total Disability' definition may apply for SCI.</p> <p>Please refer to the full TPD definitions provided in point 6 below, and the Total Disability definition in point 4 above (Asgard Employee Super - Changes to the insurance terms and conditions).</p> <p>If you have ceased employment, you do not need to wait for your previous employer to notify us, you can contact us on 1800 998 185 and we can guide you in how to notify us correctly.</p>

6) TPD definitions

Important notes:

- This is for reference purposes only.
- At the time of claim, you will either be assessed under:
 - ‘Activities of Daily Living’ (ADL) – definitions (A), (B), (C) and (E), or
 - ‘Education, Training and Experience’ (ETE) – definitions (A), (B), (D)(i) and (E).

Total and Permanent Disablement (TPD) means:

(A) you have suffered the permanent loss of:

- the use of two limbs (where ‘limb’ is defined as the whole hand below the wrist or whole foot below the ankle); or
- the sight in both eyes; or
- the use of one limb and sight in one eye; and
- in the opinion of the Insurer, after consideration of medical and other evidence satisfactory to it, you’re unlikely ever to be able to follow your usual occupation and any other occupation for which you’re reasonably suited by education, training or experience.

OR

(B) solely because of illness or injury, you have:

- suffered at least 25% impairment of Whole Person Function; and
- is not engaged in any occupation; and
- is disabled to such an extent that in the opinion of the Insurer, after consideration of medical and other evidence satisfactory to it, you’re unlikely ever to be able to follow your usual occupation and any other occupation for which you’re reasonably suited by education, training or experience.

OR

(C) if you are at the date of disablement:

- aged 65 and above; or
- aged less than 65 and working less than 15 hours per week; or
- working in a special risk occupation, and are unable to perform at least two of the following Activities of Daily Living:
 - Dressing – the ability to put on and take off clothing without assistance; or
 - Bathing – the ability to wash or shower without assistance; or
 - Toileting – the ability to use the toilet, including getting on and off, without assistance; or
 - Mobility – the ability to get in and out of bed or a chair without assistance; or
 - Feeding – the ability to get food from a plate into the mouth without assistance; andWhere ‘assistance’ means the assistance of another person; and
- in the opinion of the Insurer, after consideration of medical and other evidence satisfactory to it, you’re unlikely ever to be able to follow your usual occupation and any other occupation for which you’re reasonably suited by education, training or experience.

OR

(D) (i) where at the time of disablement, you are less than age 65 and employed for 15 or more hours a week (averaged over the 13 week period prior to the date of disablement or such shorter period if employed for less than 13 weeks immediately prior to the date of disablement):

- have been absent from employment as a result of illness or injury for three (3) consecutive months; and
- in the opinion of the Insurer, after consideration of medical and other evidence satisfactory to it, you are disabled to such an extent to render you unlikely ever again be engaged in any other occupation for which you’re reasonably suited by education, training or experience.

OR

(D) (ii) Under the ‘Home Duties’ definition (available to non-working Spouse members only), where at the date of disablement, the insured member was not employed and was engaged in unpaid domestic duties at home, the insured member:

- a result of injury or sickness, is under the care of a medical practitioner; and
- is as unable to perform those domestic duties; and
- is unable to leave their home unaided; and
- has not engaged in any gainful employment for a period of three (3) consecutive months after the occurrence of the injury or sickness; and
- at the end of the period of three (3) months after the occurrence of the injury or sickness, and in the Insurer’s opinion, and after consideration of all relevant evidence, is disabled to such an extent that you are unlikely to perform those domestic duties or engage in any gainful occupation; and
- in the opinion of the Insurer, after consideration of medical and other evidence satisfactory to it, you’re unlikely ever to be able to follow your usual occupation and any other occupation for which you’re reasonably suited by education, training or experience.

OR

(E) has suffered Cognitive loss:

‘Cognitive loss’ means the Insurer has determined a total and permanent deterioration or loss of intellectual capacity that requires the insured member to be under continuous care and supervision by another adult person for at least three (3) consecutive months, and at the end of that three month period, they’re likely to require permanent ongoing continuous care and supervision by another adult person, and

- in the opinion of the Insurer, after consideration of medical and other evidence satisfactory to it, you’re unlikely ever to be able to follow your usual occupation and any other occupation for which you’re reasonably suited by education, training or experience.

Please note that for members whose TPD cover commenced before 1 July 2014 please refer to the PDS for the TPD definition(s) most applicable to you.

Premium rate tables

The following section outlines the premium rate tables which are used to calculate your insurance premium. If you're an employer sponsored member, your financial adviser and employer may have negotiated different premium rates. Please speak to your financial adviser to confirm which premium rates apply to you.

Standard Insurance Cover Rates

The premium rates below include stamp duty and up to 14% Asgard administration fee (inclusive of GST).

Premium per week (\$) for 1 unit of cover

Age	Life – Level of Standard Insurance Cover	TPD – Level of Standard Insurance Cover	Life Protection only		Life & TPD	
			Male	Female	Male	Female
14	70,000	300,000	\$0.75	\$0.50	\$1.75	\$1.00
15	70,000	300,000	\$0.75	\$0.50	\$1.75	\$1.00
16	70,000	300,000	\$0.75	\$0.50	\$1.75	\$1.00
17	70,000	300,000	\$0.75	\$0.50	\$1.75	\$1.00
18	70,000	300,000	\$0.75	\$0.50	\$1.75	\$1.00
19	70,000	300,000	\$0.75	\$0.50	\$1.75	\$1.00
20	70,000	300,000	\$0.75	\$0.50	\$1.75	\$1.00
21	70,000	300,000	\$0.75	\$0.50	\$1.75	\$1.00
22	70,000	300,000	\$0.75	\$0.50	\$1.75	\$1.00
23	70,000	300,000	\$0.75	\$0.50	\$1.75	\$1.00
24	70,000	300,000	\$0.75	\$0.50	\$1.75	\$1.00
25	70,000	300,000	\$0.75	\$0.50	\$1.75	\$1.00
26	70,000	300,000	\$0.75	\$0.50	\$1.75	\$1.00
27	70,000	300,000	\$0.75	\$0.50	\$1.75	\$1.00
28	70,000	300,000	\$0.75	\$0.50	\$1.75	\$1.00
29	100,000	300,000	\$1.00	\$0.50	\$3.00	\$1.60
30	100,000	300,000	\$1.00	\$0.50	\$3.00	\$1.60
31	150,000	300,000	\$1.00	\$0.50	\$3.00	\$1.60
32	150,000	300,000	\$1.00	\$0.50	\$3.00	\$1.60
33	200,000	300,000	\$1.00	\$0.50	\$3.00	\$1.60
34	200,000	300,000	\$1.00	\$0.50	\$3.00	\$1.60
35	300,000	300,000	\$2.70	\$1.70	\$4.30	\$3.30
36	300,000	300,000	\$2.70	\$1.70	\$4.30	\$3.30
37	300,000	300,000	\$2.70	\$1.70	\$4.30	\$3.30
38	300,000	300,000	\$2.70	\$1.70	\$4.30	\$3.30
39	300,000	300,000	\$2.70	\$1.70	\$4.30	\$3.30
40	285,000	285,000	\$2.95	\$1.90	\$5.05	\$4.55
41	280,000	280,000	\$2.95	\$1.90	\$5.05	\$4.55
42	245,000	245,000	\$2.95	\$1.90	\$5.05	\$4.55
43	220,000	220,000	\$2.95	\$1.90	\$5.05	\$4.55
44	195,000	195,000	\$2.95	\$1.90	\$5.05	\$4.55
45	170,000	170,000	\$2.20	\$1.20	\$4.50	\$3.85
46	145,000	145,000	\$2.20	\$1.20	\$4.50	\$3.85
47	135,000	135,000	\$2.20	\$1.20	\$4.50	\$3.85

Age	Life Protection– Level of Standard Insurance Cover	TPD – Level of Standard Insurance Cover	Life Protection only		Life & TPD	
			Male	Female	Male	Female
48	115,000	115,000	\$2.20	\$1.20	\$4.50	\$3.85
49	110,000	110,000	\$2.20	\$1.20	\$4.50	\$3.85
50	95,000	95,000	\$1.80	\$1.00	\$4.60	\$3.91
51	80,000	80,000	\$1.80	\$1.00	\$4.60	\$3.91
52	75,000	75,000	\$1.80	\$1.00	\$4.60	\$3.91
53	65,000	65,000	\$1.80	\$1.00	\$4.60	\$3.91
54	60,000	60,000	\$1.80	\$1.00	\$4.60	\$3.91
55	60,000	60,000	\$1.50	\$1.00	\$4.49	\$3.68
56	50,000	50,000	\$1.50	\$1.00	\$4.49	\$3.68
57	45,000	45,000	\$1.50	\$1.00	\$4.49	\$3.68
58	40,000	40,000	\$1.50	\$1.00	\$4.49	\$3.68
59	35,000	35,000	\$1.50	\$1.00	\$4.49	\$3.68
60	30,000	30,000	\$1.25	\$0.70	\$3.95	\$2.90
61	25,000	25,000	\$1.25	\$0.70	\$3.95	\$2.90
62	25,000	25,000	\$1.25	\$0.70	\$3.95	\$2.90
63	20,000	20,000	\$1.25	\$0.70	\$3.95	\$2.90
64	20,000	20,000	\$1.25	\$0.70	\$3.95	\$2.90
65	20,000	20,000	\$1.60	\$1.15	\$4.70	\$3.90
66	20,000	20,000	\$1.60	\$1.15	\$4.70	\$3.90
67	20,000	20,000	\$1.60	\$1.15	\$4.70	\$3.90
68	20,000	20,000	\$1.60	\$1.15	\$4.70	\$3.90
69	20,000	20,000	\$1.60	\$1.15	\$4.70	\$3.90
70	20,000		\$2.80	\$2.20		
71	20,000		\$2.80	\$2.20		
72	20,000		\$2.80	\$2.20		
73	20,000		\$2.80	\$2.20		
74	20,000		\$2.80	\$2.20		

Occupational Adjustment for Standard Insurance Cover	Life Only	Life & TPD
Professional	1.00	1.00
White Collar	1.00	1.00
Light Blue Collar	1.25	1.25
Heavy Manual (Skilled)	1.60	1.60
Heavy Manual (Unskilled)	2.00	2.00

The above table shows the cover and premiums available for 1 unit. Members who apply and are accepted for more than 1 unit of cover would have correspondingly higher premium.

Comprehensive Cover Rates

Annual premium rates per \$1,000 sum insured

For Life and TPD rates age 70–74 are Life only.

Rates for plans with less than 50 members at time of quotation/review will be subject to a 15% loading.

The premium rates below include stamp duty, 10% Asgard administration fee, plus GST relating to the fee.

Age	Life Protection only		Life & TPD Protection	
	Male	Female	Male	Female
15	0.60	0.25	0.65	0.29
16	0.60	0.25	0.65	0.29
17	0.73	0.28	0.79	0.34
18	0.83	0.31	0.95	0.38
19	0.84	0.31	0.98	0.38
20	0.79	0.29	0.96	0.39
21	0.76	0.28	0.91	0.36
22	0.71	0.25	0.89	0.35
23	0.66	0.24	0.84	0.34
24	0.61	0.24	0.82	0.32
25	0.58	0.21	0.81	0.33
26	0.53	0.20	0.76	0.29
27	0.51	0.19	0.75	0.31
28	0.49	0.20	0.76	0.33
29	0.49	0.20	0.76	0.35
30	0.48	0.21	0.77	0.38
31	0.48	0.24	0.77	0.41
32	0.48	0.24	0.78	0.47
33	0.48	0.25	0.84	0.52
34	0.49	0.27	0.86	0.59
35	0.51	0.29	0.91	0.67
36	0.52	0.32	0.98	0.75
37	0.53	0.35	1.04	0.86
38	0.58	0.39	1.14	0.99
39	0.61	0.43	1.24	1.13
40	0.66	0.48	1.37	1.29
41	0.71	0.51	1.51	1.45
42	0.76	0.55	1.68	1.64
43	0.81	0.56	1.86	1.76
44	0.88	0.59	2.09	1.91
45	0.96	0.60	2.35	2.06
46	1.04	0.63	2.61	2.25
47	1.14	0.66	2.92	2.48
48	1.21	0.71	3.24	2.79
49	1.31	0.76	3.65	3.14
50	1.44	0.81	4.07	3.57

Age	Life Protection only		Life & TPD Protection	
	Male	Female	Male	Female
51	1.55	0.92	4.54	4.04
52	1.67	1.00	5.07	4.55
53	1.80	1.10	5.62	5.05
54	1.94	1.17	6.24	5.62
55	2.08	1.29	6.94	6.23
56	2.25	1.41	7.47	6.63
57	2.44	1.52	8.22	7.18
58	2.64	1.63	9.12	7.73
59	2.88	1.76	10.12	8.34
60	3.13	1.88	11.22	8.96
61	3.40	2.05	12.45	9.69
62	3.68	2.24	13.76	10.60
63	3.96	2.49	15.16	11.75
64	4.27	2.76	16.68	13.08
65	5.22	3.51	18.23	14.28
66	5.59	3.90	20.09	15.71
67	5.98	4.40	22.13	17.26
68	6.39	4.97	24.39	18.96
69	6.81	5.67	26.88	20.81
70	7.49	6.52		
71	8.24	7.50		
72	9.06	8.62		
73	9.97	9.92		
74	10.97	11.40		

Occupational adjustment*

Occupational Adjustment for Comprehensive Cover	Life	Life & TPD	SCI
Professional	0.90	0.90	0.80
White Collar	1.00	1.00	1.00
Light Manual	1.00	1.25	1.50
Heavy Manual (Skilled)	1.25	1.60	1.75
Heavy Manual (Unskilled)	1.50	2.00	2.50

*applies to all tables except Standard Insurance Cover.

Asgard group Salary Continuance Insurance Rates

Annual premium rates per \$100 Monthly Benefit.

The premium rates below exclude stamp duty but includes 10% Asgard administration fee plus GST relating to the fee.

Rates for plans with less than 50 members at time of quotation/review will be subject to a 15% loading. Please note the premium rates for two year benefit period below apply to employer sponsored and Personal members.

Please see pages 26 to 27 of this Flyer for the spouse Salary Continuance Insurance premium rates for two year benefit period only. The premium rates for the 'to age 65' benefit period below applies to employer sponsored, spouse and Personal members.

Benefit Period	2 years						To age 65					
	30 days		60 days		90 days		30 days		60 days		90 days	
Waiting Period	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
Age	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
15	2.64	3.87	1.98	2.90	0.82	0.94	7.09	10.02	4.97	7.88	2.89	3.63
16	2.72	3.99	2.04	2.99	0.84	0.97	7.32	10.32	5.12	8.12	2.94	3.73
17	2.80	4.10	2.10	3.09	0.87	1.00	7.56	10.65	5.29	8.39	3.06	3.84
18	2.84	4.17	2.14	3.13	0.88	1.02	7.76	10.91	5.44	8.60	3.13	3.95
19	2.89	4.22	2.16	3.16	0.88	1.03	7.97	11.21	5.59	8.83	3.22	4.05
20	2.95	4.27	2.21	3.20	0.89	1.04	8.22	11.52	5.76	9.07	3.29	4.18
21	2.87	4.33	2.16	3.24	0.84	1.06	8.12	11.82	5.69	9.31	3.13	4.31
22	2.82	4.39	2.12	3.29	0.79	1.08	8.11	12.13	5.67	9.55	2.99	4.41
23	2.79	4.44	2.09	3.34	0.74	1.08	8.07	12.46	5.65	9.80	2.89	4.53
24	2.75	4.51	2.06	3.38	0.72	1.09	8.07	12.83	5.65	10.12	2.74	4.68
25	2.72	4.57	2.04	3.43	0.67	1.10	8.11	13.15	5.67	10.36	2.67	4.78
26	2.75	4.71	2.06	3.53	0.65	1.18	8.30	13.72	5.80	10.80	2.65	5.18
27	2.79	4.86	2.09	3.65	0.65	1.24	8.52	14.40	5.97	11.35	2.65	5.50
28	2.84	5.08	2.14	3.82	0.65	1.29	8.85	15.25	6.19	12.00	2.67	5.79
29	2.94	5.33	2.21	4.00	0.65	1.34	9.25	16.20	6.47	12.77	2.74	6.09
30	3.05	5.62	2.30	4.22	0.67	1.39	9.73	17.32	6.80	13.64	2.84	6.38
31	3.18	5.96	2.38	4.47	0.69	1.43	10.29	18.58	7.21	14.64	2.99	6.72
32	3.34	6.33	2.50	4.75	0.72	1.49	10.96	19.95	7.67	15.72	3.10	7.04
33	3.51	6.74	2.64	5.05	0.74	1.54	11.64	21.48	8.15	16.91	3.29	7.43
34	3.71	7.18	2.79	5.38	0.78	1.64	12.44	23.16	8.71	18.24	3.50	7.90
35	3.92	7.65	2.94	5.74	0.84	1.73	13.30	24.96	9.31	19.66	3.78	8.46
36	4.15	8.16	3.12	6.12	0.88	1.85	14.26	26.89	9.98	21.18	4.04	9.09
37	4.42	8.70	3.31	6.53	0.95	1.99	15.26	28.91	10.68	22.77	4.41	9.87
38	4.69	9.29	3.51	6.97	1.03	2.16	16.43	31.09	11.50	24.49	4.78	10.72
39	5.00	9.89	3.74	7.42	1.12	2.36	17.65	33.39	12.35	26.29	5.25	11.77
40	5.32	10.52	3.99	7.89	1.24	2.59	18.93	35.80	13.26	28.19	5.77	13.02
41	5.69	11.21	4.26	8.41	1.36	2.84	20.35	38.36	14.25	30.21	6.39	14.35
42	6.06	11.92	4.56	8.94	1.49	3.14	21.88	41.00	15.33	32.29	7.11	15.91
43	6.48	12.67	4.86	9.50	1.64	3.49	23.51	43.73	16.46	34.45	7.88	17.71
44	6.94	13.46	5.21	10.10	1.84	3.88	25.24	46.60	17.68	36.70	8.81	19.61
45	7.42	14.30	5.57	10.72	2.04	4.29	27.13	49.55	18.99	39.03	9.83	21.70

Benefit Period	2 years						To age 65					
Waiting Period	30 days		60 days		90 days		30 days		60 days		90 days	
Age	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
46	7.96	15.16	5.98	11.37	2.28	4.77	29.13	52.61	20.39	41.44	10.97	24.03
47	8.55	16.10	6.40	12.08	2.57	5.29	31.32	55.76	21.92	43.91	12.30	26.49
48	9.16	17.10	6.88	12.83	2.89	5.84	33.62	59.00	23.54	46.47	13.77	29.15
49	9.85	18.15	7.39	13.61	3.24	6.47	36.07	62.31	25.26	49.07	15.40	31.90
50	10.63	19.26	7.97	14.45	3.66	7.14	38.70	65.68	27.09	51.72	17.20	34.78
51	11.46	20.46	8.60	15.34	4.12	7.86	41.46	69.07	29.03	54.39	19.22	37.70
52	12.38	21.77	9.29	16.33	4.65	8.62	44.41	72.53	31.09	57.12	21.37	40.63
53	13.40	23.16	10.05	17.37	5.24	9.45	47.44	75.96	33.21	59.83	23.67	43.53
54	14.55	24.69	10.91	18.52	5.92	10.32	50.66	79.36	35.46	62.50	26.15	46.24
55	15.80	26.34	11.85	19.76	6.68	11.25	53.99	82.67	37.80	65.11	28.72	48.79
56	17.23	28.17	12.93	21.13	7.53	12.21	57.37	85.85	40.18	67.60	31.34	50.98
57	18.80	30.19	14.10	22.63	8.50	13.23	60.73	88.72	42.50	69.88	33.92	52.66
58	20.59	32.40	15.45	24.30	9.55	14.28	63.97	91.18	44.78	71.80	36.37	53.76
59	22.60	34.90	16.95	26.17	10.75	15.39	66.90	93.10	46.83	73.31	38.47	54.07
60	24.87	37.68	18.66	28.27	12.09	16.53	69.35	94.10	48.54	74.10	40.08	53.40
61	27.47	40.83	20.60	30.62	13.57	17.70	70.96	93.93	49.67	73.97	40.85	51.51
62	30.44	44.39	22.83	33.29	15.23	18.92	30.44	39.45	17.75	25.90	16.91	20.17
63	28.75	41.58	21.56	31.19	13.23	15.89	28.75	36.97	16.77	24.26	14.70	16.95
64	15.79	23.21	11.85	17.40	4.78	5.71	15.79	20.62	9.21	13.53	5.32	6.09

Asgard spouse group Life and TPD Protection Rates

Annual premium rates per \$1,000 sum insured.

For Life and TPD rates, age 70-74 are Life only

The premium rates below include stamp duty, 10% Asgard administration fee, plus GST relating to the fee.

Age	Life Protection only		Life & TPD Protection	
	Male	Female	Male	Female
15	0.76	0.31	0.82	0.36
16	0.76	0.31	0.82	0.36
17	0.92	0.35	1.01	0.41
18	1.03	0.39	1.20	0.47
19	1.03	0.39	1.24	0.47
20	0.97	0.37	1.21	0.48
21	0.90	0.35	1.16	0.47
22	0.86	0.31	1.13	0.44
23	0.79	0.31	1.07	0.43
24	0.73	0.29	1.06	0.42
25	0.70	0.26	1.01	0.42
26	0.66	0.25	0.96	0.37
27	0.65	0.24	0.94	0.40
28	0.62	0.25	0.95	0.43
29	0.59	0.25	0.95	0.44
30	0.59	0.26	0.97	0.49
31	0.59	0.29	0.97	0.51
32	0.60	0.31	0.99	0.59
33	0.59	0.31	1.04	0.66
34	0.59	0.34	1.05	0.74
35	0.61	0.37	1.09	0.85
36	0.65	0.41	1.15	0.95
37	0.66	0.45	1.22	1.05
38	0.72	0.49	1.29	1.08
39	0.77	0.55	1.36	1.19
40	0.83	0.60	1.47	1.34
41	0.89	0.65	1.62	1.51
42	0.96	0.69	1.79	1.69
43	1.03	0.71	1.99	1.91
44	1.11	0.75	2.24	1.99
45	1.22	0.76	2.51	2.14
46	1.31	0.80	2.84	2.33
47	1.43	0.83	3.19	2.59
48	1.54	0.89	3.58	2.91
49	1.66	0.96	4.03	3.28
50	1.81	1.03	4.54	4.11

Age	Life Protection only		Life & TPD Protection	
	Male	Female	Male	Female
51	1.95	1.15	5.10	5.12
52	2.11	1.26	5.83	5.74
53	2.28	1.38	6.83	6.39
54	2.44	1.49	7.88	7.10
55	2.63	1.63	8.77	7.87
56	2.84	1.77	9.43	8.39
57	3.08	1.91	10.37	9.07
58	3.34	2.06	11.52	9.77
59	3.64	2.22	12.77	10.53
60	3.95	2.38	14.18	11.32
61	4.29	2.59	15.73	12.24
62	4.65	2.83	17.38	13.40
63	5.01	3.14	17.19	14.62
64	5.38	3.49	21.06	16.53
65	6.60	4.43	23.59	18.84
66	7.07	4.92	26.42	21.48
67	7.55	5.55	29.59	24.49
68	8.07	6.28	33.14	27.91
69	8.60	7.17	37.12	31.82
70	9.62	8.17		
71	10.78	9.31		
72	12.07	10.61		
73	13.53	12.10		
74	15.15	13.79		

Asgard spouse group Salary Continuance Insurance Rates – two year benefit period only

Annual premium rates per \$100 monthly benefit.

The premium rates below exclude stamp duty but includes 10% Asgard administration fee plus GST relating to the fee.

Benefit Period	2 years					
Waiting Period	30 days		60 days		90 days	
Age	Male	Female	Male	Female	Male	Female
15	3.17	4.64	2.37	3.49	0.99	1.13
16	3.26	4.78	2.45	3.59	1.00	1.17
17	3.35	4.93	2.52	3.69	1.04	1.20
18	3.42	5.01	2.56	3.75	1.05	1.22
19	3.47	5.06	2.60	3.79	1.05	1.24
20	3.54	5.12	2.66	3.84	1.08	1.26
21	3.44	5.19	2.59	3.89	1.00	1.27
22	3.39	5.27	2.54	3.95	0.94	1.29
23	3.34	5.33	2.51	4.00	0.89	1.29
24	3.29	5.41	2.47	4.05	0.86	1.31
25	3.26	5.47	2.45	4.10	0.80	1.32
26	3.29	5.64	2.47	4.24	0.79	1.41
27	3.34	5.84	2.51	4.37	0.79	1.49
28	3.42	6.10	2.56	4.57	0.79	1.54
29	3.52	6.40	2.64	4.80	0.79	1.61
30	3.66	6.74	2.75	5.06	0.80	1.66
31	3.80	7.14	2.86	5.37	0.82	1.71
32	4.00	7.59	3.00	5.69	0.86	1.79
33	4.22	8.08	3.16	6.06	0.89	1.86
34	4.46	8.62	3.34	6.46	0.94	1.97
35	4.70	9.18	3.52	6.89	1.00	2.07
36	4.98	9.79	3.74	7.34	1.05	2.22
37	5.30	10.44	3.97	7.83	1.14	2.38
38	5.62	11.15	4.22	8.36	1.24	2.59
39	5.99	11.86	4.49	8.90	1.34	2.82
40	6.38	12.63	4.78	9.47	1.48	3.10
41	6.82	13.45	5.12	10.09	1.62	3.42
42	7.27	14.30	5.46	10.72	1.79	3.78
43	7.77	15.20	5.84	11.40	1.97	4.19
44	8.32	16.15	6.24	12.11	2.21	4.65
45	8.91	17.15	6.68	12.87	2.45	5.16
46	9.55	18.20	7.17	13.65	2.74	5.72
47	10.25	19.32	7.69	14.49	3.08	6.35
48	11.00	20.51	8.25	15.39	3.47	7.02
49	11.83	21.78	8.87	16.33	3.88	7.77
50	12.75	23.11	9.57	17.34	4.39	8.57

Benefit Period	2 years					
Waiting Period	30 days		60 days		90 days	
Age	Male	Female	Male	Female	Male	Female
51	13.75	24.55	10.32	18.41	4.93	9.43
52	14.85	26.12	11.15	19.59	5.59	10.35
53	16.08	27.79	12.06	20.84	6.29	11.34
54	17.45	29.62	13.09	22.22	7.11	12.38
55	18.97	31.61	14.23	23.71	8.02	13.49
56	20.67	33.80	15.50	25.36	9.04	14.65
57	22.56	36.22	16.92	27.17	10.20	15.88
58	24.71	38.88	18.53	29.16	11.47	17.14
59	27.11	41.88	20.34	31.41	12.90	18.47
60	29.84	45.23	22.38	33.92	14.50	19.83
61	32.96	48.99	24.72	36.75	16.28	21.23
62	36.52	53.26	27.39	39.95	18.26	22.70
63	28.75	41.58	21.56	31.35	15.88	19.07
64	18.95	27.84	14.21	20.88	5.74	6.85

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