

Changes impacting your Asgard Personal Protection Package (APPP) insurance policy

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The information in this flyer details material changes that will come into effect in relation to your APPP insurance policy. Should you require any further information or clarification, please talk to your financial adviser to understand these changes and the impact they may have on your Asgard account. Of course, we're here to help too. If you have any questions please call us on 1800 998 185 or email asgard.investor.services@asgard.com.au.

Changes to your APPP premiums

From 1 May 2015 insurance premiums for the APPP insurance policy, issued by AIA Australia Limited (AIA), will increase as follows:

Insurance cover type	Insurance premium increase
Life Protection (Death cover)	20% Increase
Total & Permanent Disablement (TPD)	21% Increase
Salary Continuance (SCI)	0% Increase
Trauma Protection	25% Increase
Critical Trauma Protection	25% Increase

Why are APPP insurance premiums changing?

The cause of increases in insurance premiums is primarily due to a substantial rise in the number of APPP insurance claims and the increased cost of meeting those claims, which is in line with current industry trends. Whilst it is great to see members receiving financial support when they need it most, insurers and superannuation trustees (or policy owners) must ensure that insurance benefits remain sustainable for all.

Details of your current insurance policy are located in the Insurance detail section of your Investor Report, enclosed with this flyer.

What do you need to do?

No action is required by you.

More information

The new premiums that will apply to your policy, as applicable, from 1 May 2015 are documented in the updated premium tables included within this flyer. These will replace the insurance premium tables currently documented in the Master Policy. The Income Protection and Business Expense premium rates have not changed and are contained in the Master Policy.

If you wish to seek to amend your existing cover, please complete the 'Insurance Amendment' form available on Investor *Online* or by contacting your financial adviser. Alternatively you can contact our Customer Relations team for a copy of the form.

New APPP Premium Tables

The following updated insurance premium tables will apply to your APPP insurance policy, where applicable from 1 May 2015.

Life & TPD Premium Rates

Annual premium rates per \$1,000 Sum Insured. Rates include stamp duty, 10% Asgard commission, 25% adviser commission, plus GST relating to these commissions.

In addition, for:

- Insurance cover within super, a monthly premium loading of 6% must be applied to the overall annual premium for each Member.
- Standalone cover, a premium loading must be applied to the overall annual premium for each Life Insured where a payment frequency other than annually has been selected.

The Own Occupation definition will be subject to a 50% loading to the TPD Protection rates.

Note: Where the sum insured is \$500,000 or greater for Death or TPD, a discount of ten per cent (10%) will apply.

Age Next Birthday	Death only				TPD Protection			
	Male Non-smoker	Male Smoker	Female Non-smoker	Female Smoker	Male Non-smoker	Male Smoker	Female Non-smoker	Female Smoker
11	1.15	2.22	0.52	1.07	n/a	n/a	n/a	n/a
12	1.15	2.22	0.52	1.07	n/a	n/a	n/a	n/a
13	1.15	2.22	0.52	1.07	n/a	n/a	n/a	n/a
14	1.15	2.22	0.52	1.07	n/a	n/a	n/a	n/a
15	1.15	2.22	0.52	1.07	n/a	n/a	n/a	n/a
16	1.15	2.22	0.52	1.07	0.61	0.82	0.75	1.33
17	1.15	2.22	0.55	1.07	0.61	0.82	0.71	1.33
18	1.15	2.22	0.55	1.07	0.61	0.82	0.71	1.33
19	1.15	2.22	0.55	1.07	0.61	0.82	0.71	1.33
20	1.15	2.22	0.55	1.07	0.61	0.82	0.71	1.33
21	1.09	2.10	0.49	1.02	0.54	0.77	0.64	1.10
22	1.02	1.96	0.46	0.96	0.50	0.71	0.58	0.94
23	0.96	1.85	0.42	0.92	0.48	0.65	0.52	0.86
24	0.90	1.70	0.38	0.91	0.42	0.59	0.54	0.83
25	0.82	1.57	0.38	0.91	0.39	0.53	0.52	0.82
26	0.79	1.51	0.37	0.91	0.39	0.53	0.53	0.75
27	0.77	1.46	0.38	0.91	0.36	0.53	0.51	0.73
28	0.73	1.42	0.38	0.91	0.39	0.54	0.50	0.67
29	0.71	1.36	0.37	0.91	0.39	0.56	0.50	0.64
30	0.67	1.30	0.37	0.91	0.41	0.58	0.50	0.64
31	0.67	1.30	0.37	0.91	0.41	0.58	0.51	0.67
32	0.67	1.31	0.38	0.97	0.42	0.59	0.52	0.69
33	0.68	1.33	0.38	1.00	0.41	0.61	0.52	0.71
34	0.66	1.33	0.40	1.04	0.46	0.63	0.53	0.70
35	0.66	1.34	0.40	1.06	0.47	0.65	0.54	0.70
36	0.68	1.38	0.44	1.13	0.50	0.68	0.53	0.70
37	0.71	1.49	0.49	1.16	0.50	0.74	0.53	0.73
38	0.74	1.58	0.55	1.22	0.52	0.85	0.53	0.75
39	0.80	1.73	0.60	1.27	0.53	0.86	0.53	0.81
40	0.83	1.85	0.67	1.36	0.59	0.91	0.57	0.93
41	0.91	2.00	0.71	1.44	0.61	1.02	0.65	1.14
42	0.98	2.21	0.78	1.52	0.69	1.11	0.74	1.34
43	1.08	2.42	0.84	1.64	0.76	1.21	0.88	1.59
44	1.19	2.65	0.92	1.79	0.86	1.37	1.03	1.85
45	1.31	2.92	1.02	1.96	0.98	1.59	0.92	1.79

Age Next Birthday	Death only				TPD Protection			
	Male Non-smoker	Male Smoker	Female Non-smoker	Female Smoker	Male Non-smoker	Male Smoker	Female Non-smoker	Female Smoker
46	1.45	3.23	1.14	2.17	1.13	1.82	0.80	1.69
47	1.60	3.56	1.28	2.41	1.29	2.12	0.69	1.67
48	1.79	3.98	1.40	2.65	1.45	2.38	0.62	1.42
49	1.99	4.44	1.54	2.95	1.65	2.67	0.59	1.44
50	2.23	4.97	1.68	3.30	1.84	3.00	1.36	2.60
51	2.50	5.57	1.87	3.60	2.09	3.40	2.18	4.21
52	2.81	6.26	2.03	4.02	2.30	3.85	3.11	6.49
53	3.18	7.08	2.26	4.46	2.64	4.42	4.07	8.71
54	3.55	8.10	2.44	4.96	3.24	5.18	4.24	9.33
55	4.14	9.43	2.63	5.51	3.79	6.20	5.13	11.08
56	4.66	10.86	2.83	6.12	4.50	7.57	6.92	13.23
57	5.28	12.32	3.14	6.78	5.40	9.10	8.26	15.85
58	5.93	13.82	3.49	7.52	6.32	10.47	9.97	19.09
59	6.59	15.37	3.85	8.34	7.44	12.37	12.05	23.07
60	7.30	17.02	4.27	9.24	7.99	14.25	13.88	26.56
61	8.15	19.00	4.74	10.25	9.40	16.87	16.41	31.40
62	9.18	21.41	5.27	11.38	9.78	17.48	17.04	32.61
63	10.40	24.26	5.87	12.66	8.16	14.22	14.00	26.83
64	11.83	27.61	6.53	14.09	4.63	7.37	7.51	14.52
65	13.45	31.39	7.25	15.65	5.38	8.70	8.72	17.13
66	15.40	35.93	8.29	17.92	6.24	10.26	10.11	20.22
67	17.52	40.88	9.44	20.38	7.23	12.11	11.73	23.86
68	19.85	46.33	10.69	23.08	8.39	14.29	13.61	28.15
69	22.43	52.33	12.08	26.09	9.73	16.86	15.78	33.22
70	25.15	51.25	13.63	28.00	11.29	19.89	18.31	39.20
71	31.61	61.13	15.59	29.92	13.42	23.28	21.77	45.88
72	36.73	66.12	17.89	32.42	15.93	27.20	25.82	53.61
73	42.56	71.35	20.57	36.56	18.82	31.68	30.51	62.43
74	49.15	78.55	23.60	40.80	22.17	36.77	35.95	72.46
75	56.54	84.25	27.17	45.01	26.07	42.60	42.27	83.93
76	63.89	90.38	31.31	49.52	30.61	49.28	49.63	97.11
77	70.91	94.78	35.86	54.73	35.94	57.00	58.28	112.31
78	78.58	101.35	40.68	60.78	42.16	66.01	68.36	130.07
79	86.93	110.40	46.32	67.72	49.43	76.42	80.15	150.58
80	96.08	120.11	52.76	75.43	57.87	88.66	93.83	174.69
81	107.27	131.93	60.56	84.68	67.66	102.74	109.71	202.44
82	119.77	144.90	69.31	94.68	78.77	118.54	127.72	233.58
83	133.79	159.20	79.01	105.40	90.98	135.72	147.52	267.42
84	149.46	174.86	89.98	117.14	104.09	153.91	168.77	303.27
85	166.94	191.98	102.40	127.99	118.03	172.99	191.37	340.86
86	186.26	210.48	115.51	144.38	132.66	192.74	215.10	379.78
87	207.48	230.30	129.96	162.46	148.20	213.42	240.29	420.54
88	230.69	251.45	145.99	182.50	164.59	234.93	266.86	462.92
89	256.06	273.97	163.81	204.76	181.70	257.05	294.61	506.50
90	283.69	297.88	183.58	229.46	198.92	278.85	322.53	549.46
91	313.52	326.06	205.49	256.88	215.36	299.11	349.19	589.38
92	346.03	356.42	229.88	287.34	224.21	308.40	363.54	607.68
93	381.52	389.16	257.02	321.28	231.90	318.99	376.01	628.56
94	420.23	424.43	287.22	359.03	239.59	329.59	388.48	649.44
95	462.32	462.32	320.77	400.97	247.31	340.21	401.00	670.36
96	507.47	507.47	358.00	447.49	255.08	350.91	413.59	691.45
97	556.30	556.30	399.19	498.98	262.95	361.74	426.36	712.79
98	608.88	608.88	444.70	555.86	270.97	372.80	439.36	734.58
99	665.35	665.35	494.84	618.55	279.23	384.18	452.74	757.00
100	731.89	731.89	554.23	692.78	287.74	395.89	466.55	780.09

- Note:
- For Death only rates loadings may apply to some occupations in accordance with the APPP Occupational Guide.
 - The TPD Protection rates are for white collar occupations. Loadings apply to other occupations in accordance with the APPP Occupational Guide.

TPD Only Premium Rates

Annual premium rates per \$1,000 Sum Insured. Rates include stamp duty, 10% Asgard commission, 25% adviser commission, plus GST relating to these commissions.

In addition, for:

- Insurance cover within super, a monthly premium loading of 6% must be applied to the overall annual premium for each member.
- Standalone cover, a premium loading must be applied to the overall annual premium for each Life Insured where a payment frequency other than annually has been selected.

The Own Occupation definition will be subject to a 50% loading.

Note: Where the sum insured is \$500,000 or greater for TPD, a discount of ten per cent (10%) will apply.

Age Next Birthday	TPD only			
	Male Non-smoker	Male Smoker	Female Non-smoker	Female Smoker
11	n/a	n/a	n/a	n/a
12	n/a	n/a	n/a	n/a
13	n/a	n/a	n/a	n/a
14	n/a	n/a	n/a	n/a
15	n/a	n/a	n/a	n/a
16	0.71	1.00	0.91	1.60
17	0.71	1.00	0.85	1.60
18	0.71	1.00	0.85	1.60
19	0.71	1.00	0.85	1.60
20	0.71	1.00	0.85	1.60
21	0.67	0.93	0.79	1.33
22	0.61	0.85	0.70	1.14
23	0.58	0.79	0.63	1.04
24	0.51	0.70	0.64	1.00
25	0.48	0.64	0.63	0.98
26	0.45	0.63	0.63	0.91
27	0.45	0.64	0.61	0.88
28	0.46	0.67	0.61	0.80
29	0.48	0.67	0.61	0.79
30	0.50	0.70	0.61	0.79
31	0.50	0.70	0.61	0.80
32	0.51	0.70	0.61	0.82
33	0.51	0.71	0.63	0.87
34	0.54	0.76	0.64	0.82
35	0.56	0.79	0.64	0.82
36	0.58	0.82	0.64	0.85
37	0.61	0.88	0.63	0.88
38	0.63	1.03	0.63	0.92
39	0.64	1.04	0.64	0.97
40	0.70	1.09	0.68	1.14
41	0.73	1.21	0.79	1.37
42	0.82	1.33	0.91	1.60
43	0.92	1.46	1.06	1.91
44	1.03	1.65	1.22	2.23
45	1.17	1.91	1.09	2.13
46	1.34	2.19	0.97	2.03
47	1.55	2.53	0.82	2.01
48	1.75	2.88	0.75	1.69
49	1.97	3.22	0.71	1.73

Age Next Birthday	TPD only			
	Male Non-smoker	Male Smoker	Female Non-smoker	Female Smoker
50	2.21	3.61	1.63	3.12
51	2.49	4.08	2.61	5.07
52	2.76	4.61	3.73	7.79
53	3.18	5.30	4.88	10.44
54	3.88	6.22	5.09	11.20
55	4.55	7.47	6.16	13.30
56	5.40	9.09	8.29	15.86
57	6.47	10.93	9.92	19.02
58	7.59	12.55	11.97	22.92
59	8.92	14.85	14.47	27.70
60	9.58	17.12	16.64	31.87
61	11.28	20.24	19.70	37.67
62	11.74	20.97	20.45	39.11
63	9.80	17.05	16.79	32.19
64	5.58	8.85	9.01	17.42
65	6.47	10.44	10.46	20.56
66	7.51	12.32	12.13	24.26
67	8.71	14.53	14.07	28.63
68	10.10	17.15	16.32	33.78
69	11.72	20.24	18.93	39.86
70	13.59	23.88	21.96	47.04
71	16.16	27.95	26.11	55.05
72	19.17	32.65	30.98	64.33
73	22.65	38.03	36.60	74.91
74	26.69	44.14	43.13	86.95
75	31.38	51.13	50.71	100.72
76	36.85	59.16	59.55	116.53
77	43.26	68.41	69.92	134.77
78	50.75	79.23	82.01	156.08
79	59.50	91.73	96.15	180.69
80	69.66	106.42	112.57	209.63
81	81.44	123.32	131.62	242.92
82	94.81	142.29	153.22	280.29
83	109.51	162.91	176.98	320.91
84	125.29	184.74	202.47	363.92
85	142.06	207.64	229.58	409.03
86	159.68	231.35	258.05	455.73
87	178.38	256.18	288.27	504.64
88	198.10	282.00	320.15	555.51
89	218.71	308.54	353.44	607.79
90	239.43	334.71	386.93	659.36
91	259.22	359.03	418.91	707.26
92	269.87	370.18	436.13	729.21
93	279.13	382.90	451.09	754.27
94	288.39	395.61	466.05	779.32
95	297.68	408.36	481.07	804.43
96	307.03	421.21	496.17	829.74
97	316.51	434.21	511.49	855.35
98	326.16	447.48	527.09	881.50
99	336.10	461.14	543.15	908.40
100	346.34	475.20	559.70	936.10

Note: The TPD Protection rates are for white collar occupations. Loadings apply to other occupations in accordance with the APPP Occupational Guide.

Trauma Protection Premium Rates

Annual premium rates per \$1,000 Sum Insured. Rates include stamp duty, 10% Asgard commission, 25% adviser commission, plus GST relating to these commissions.

In addition, a premium loading must be applied to the overall annual premium for each Life Insured where a payment frequency other than annually has been selected.

Note: Where the sum insured is \$500,000 or greater for Trauma, a discount of ten per cent (10%) will apply.

Age Next Birthday	Trauma Protection (includes Life Protection cover)			
	Male Non-smoker	Male Smoker	Female Non-smoker	Female Smoker
16	2.08	3.36	1.45	2.26
17	2.08	3.36	1.45	2.26
18	2.08	3.36	1.45	2.26
19	2.08	3.36	1.45	2.26
20	2.08	3.36	1.45	2.26
21	2.00	3.30	1.46	2.26
22	1.95	3.21	1.46	2.26
23	1.91	3.19	1.50	2.28
24	1.86	3.15	1.53	2.30
25	1.83	3.10	1.56	2.33
26	1.83	3.14	1.60	2.41
27	1.83	3.20	1.61	2.48
28	1.84	3.26	1.64	2.54
29	1.85	3.34	1.65	2.60
30	1.86	3.43	1.68	2.66
31	1.88	3.53	1.71	2.76
32	1.91	3.69	1.78	2.88
33	1.96	3.93	1.86	3.10
34	2.01	4.24	1.98	3.35
35	2.09	4.61	2.10	3.65
36	2.26	5.05	2.24	4.05
37	2.45	5.56	2.39	4.51
38	2.69	6.10	2.54	5.01
39	2.98	6.68	2.69	5.55
40	3.29	7.31	2.86	6.08
41	3.71	8.20	3.09	6.60
42	4.15	9.19	3.39	7.15
43	4.66	10.44	3.78	7.91
44	5.25	11.93	4.26	8.71
45	5.85	13.59	4.78	9.53
46	6.60	15.33	5.29	10.46
47	7.38	17.15	5.81	11.43
48	8.16	19.08	6.36	12.49
49	8.89	21.10	6.91	13.58
50	9.96	23.28	7.49	14.59
51	11.25	25.65	8.13	15.78
52	12.64	28.26	8.80	16.96
53	14.11	31.23	9.55	18.34
54	15.94	34.64	10.38	19.74
55	17.91	38.63	11.29	21.10
56	19.99	42.00	12.20	22.86
57	22.08	45.51	13.24	24.49
58	24.16	49.24	14.43	26.95

Age Next Birthday	Trauma Protection (includes Life Protection cover)			
	Male Non-smoker	Male Smoker	Female Non-smoker	Female Smoker
59	26.38	53.25	15.80	29.48
60	28.61	57.56	17.39	32.01
61	30.95	62.26	19.10	34.59
62	33.39	67.40	20.91	37.11
63	35.86	73.08	22.85	39.65
64	38.34	79.35	24.90	41.95
65	28.08	55.99	20.48	32.24
66	32.44	60.54	27.64	43.51
67	35.95	65.75	37.31	58.74
68	40.19	72.09	50.38	79.30
69	45.09	79.30	68.01	107.05

Note: Loadings may apply to some occupations in accordance with the APPP Occupational Guide.

Critical Trauma Protection Premium Rates

Annual premium rates per \$1,000 Sum Insured. Rates include stamp duty, 10% Asgard commission, 25% adviser commission, plus GST relating to these commissions.

In addition, a premium loading must be applied to the overall annual premium for each Life Insured where a payment frequency other than annually has been selected.

Note: Where the sum insured is \$500,000 or greater for Critical Trauma, a discount of ten per cent (10%) will apply.

Age Next Birthday	Critical Trauma Protection (includes Life Protection cover)			
	Male Non-smoker	Male Smoker	Female Non-smoker	Female Smoker
16	2.96	4.11	2.19	2.38
17	2.96	4.11	2.19	2.38
18	2.96	4.11	2.19	2.38
19	2.96	4.11	2.19	2.38
20	2.98	4.11	2.19	2.38
21	2.96	4.05	2.18	2.36
22	2.89	3.99	2.14	2.34
23	2.78	3.86	2.08	2.31
24	2.64	3.74	1.96	2.28
25	2.51	3.59	1.85	2.25
26	2.39	3.54	1.86	2.26
27	2.31	3.49	1.86	2.31
28	2.26	3.46	1.89	2.39
29	2.28	3.48	1.94	2.48
30	2.28	3.51	2.00	2.59
31	2.28	3.56	2.06	2.76
32	2.28	3.73	2.16	2.95
33	2.28	3.94	2.24	3.21
34	2.30	4.23	2.38	3.48
35	2.43	4.80	2.53	3.76
36	2.58	5.13	2.64	4.09
37	2.75	5.60	2.80	4.49
38	2.94	6.10	3.03	4.99
39	3.16	6.70	3.15	5.39
40	3.40	7.33	3.33	5.84
41	3.71	8.16	3.66	6.43

Age Next Birthday	Critical Trauma Protection (includes Life Protection cover)			
	Male Non-smoker	Male Smoker	Female Non-smoker	Female Smoker
42	4.05	9.06	3.89	6.91
43	4.43	10.03	4.06	7.25
44	4.83	11.08	4.14	7.44
45	5.30	12.24	4.20	7.59
46	5.83	13.51	4.35	7.93
47	6.44	14.81	4.63	8.36
48	7.11	16.33	5.00	9.01
49	7.88	17.95	5.38	9.68
50	8.73	19.95	5.91	10.63
51	9.70	21.63	6.55	11.69
52	10.79	23.58	7.18	12.76
53	12.00	25.79	7.55	13.33
54	13.38	28.08	8.23	14.43
55	14.90	30.54	8.94	15.55
56	16.51	32.89	9.98	17.21
57	18.26	35.30	11.13	18.91
58	20.18	37.84	12.18	20.40
59	22.24	40.69	13.26	21.90
60	25.25	45.26	14.76	24.03
61	28.06	49.11	16.14	25.76
62	31.10	53.70	17.65	27.70
63	34.44	58.65	19.61	30.15
64	38.18	64.04	21.81	32.85
65	42.33	69.85	24.39	35.93
66	46.30	74.85	27.06	38.99
67	50.69	80.05	30.10	42.46
68	55.36	85.34	33.70	46.59
69	60.26	90.78	37.86	51.24

Note: Loadings may apply to some occupations in accordance with the APPP Occupational Guide.

IMPORTANT INFORMATION

Insurance cover through the Asgard Personal Protection Package (APPP) is offered by BT Funds Management Ltd ABN 63 002 916 458 AFSL 233724 (BTFM). AIA Australia Limited ABN 79 004 837 861 AFSL 230043 is the issuer of APPP cover under the relevant Master Policies held by BTFM.

A Product Disclosure Statement (PDS) is available for APPP and can be obtained by calling 1800 998 185 or through Investor Online. You should consider the PDS before deciding whether to acquire, continue to hold or dispose of interests in the product. Conditions, limits and exclusions on cover apply and are explained in the PDS and the insurance policy wording.

This product is subject to terms and conditions including that a benefit will not be paid if your claim is directly or indirectly related to a pre-existing sickness, injury, illness or condition that you had prior to or at the time of your cover commencing.

This information has been prepared without taking account of your objectives, financial situation or needs. Because of this you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs.

BTFM is a member of the Westpac Banking Corporation (Westpac) group of companies. Unless otherwise disclosed in the PDS for the relevant financial product, investments through a super/pension product account (or insurance provided through BTFM as the policy owner of APPP) are not deposits with, investments in, or other liabilities of, Westpac or any other company within the Westpac Group. They are subject to investment risk, including possible delays in repayment and loss of income and principal invested. Neither Westpac nor any other company within the Westpac Group stands behind or otherwise guarantees the capital value or investment performance of the specific investments you select or the account generally.