

30 June 2017

Notice of election to reduce the maximum period for providing exit statements

About this notice

This notice applies to the managed investment products issued by the following responsible entities:

- > Advance Asset Management Limited ABN 98 002 538 329
- > BT Funds Management Limited ABN 63 002 916 458
- > BT Funds Management No. 2 Limited ABN 22 000 727 659
- > Westpac Financial Services Limited ABN 20 000 241 127

This notice is to inform investors that each responsible entity has elected to reduce the *maximum period* for providing an exit statement for each product to one month after the end of the reporting period to which the exit statement relates. This means that the updated fees and costs disclosure requirements under ASIC Class Order [CO 14/1252] will apply to exit statements issued after 1 December 2017. Please note that exit statements are given to investors within a one-month period as part of existing practice, despite the maximum period of 6 months that would otherwise have been available for giving the statements.

When will the election take effect?

This election applies to all exit statements relating to the relevant products issued from 1 July 2017.

Which products are impacted?

[A list of the products to which this election applies is available here.](#)

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