

# A guide to your BT Tax Statement

2010–2011



For investors in the BT Cash Management Trust, BT Premium Cash Fund and the Westpac Cash Management Trust.

The guide gives you step-by-step instructions to help you complete your 2010–2011 tax return.

Although we are able to give you information about your investment, please note, we are unable to give tax advice. This guide provides general information only and should not be regarded as tax advice.

If you require further information in order to complete your tax return or information about your personal tax position, we suggest you consult your accountant or tax adviser. Your BT Tax Statement together with this guide form a payment summary for the purpose of the Taxation Administration Act.

Please retain your BT Tax Statement and this guide for income tax purposes.

## Important details

- The instructions in this guide are only applicable to Australian resident individual investors.
- If you received a BT Tax Statement you will need to complete the 2011 Tax return for individuals (supplementary section).
- If you are not the sole holder of an account, show only your share of income and deductions. For any account where account holders do not share equally in the income and deductions, keep a record to show how you worked out your share.
- If your investment is held in the name of a company, trust, partnership or complying superannuation fund, the information contained in the BT Tax Statement can be adapted for completing your tax return.
- To obtain copies of any of the Australian Taxation Office (ATO) publications referred to in this guide, please phone the ATO publications distribution service on 1300 720 092 or visit the ATO website at [www.ato.gov.au](http://www.ato.gov.au).

## How to complete your tax return using your BT Tax Statement

The following pages step you through completing questions that may be applicable to your individual Income Tax Return.

If you are completing your individual Income Tax Return electronically by using e-tax, please refer to 'A guide to your BT Tax Statement (e-tax) 2010–2011' available on our website [www.bt.com.au](http://www.bt.com.au).

**Non-primary production income**  
Question 13 Part B and C,  
pages s4 and s5 of the  
TaxPack 2011 supplement

- **Step 1**  
Add the amount of non-primary production income (13U) on your statement summary to any other non-primary production income you received from other trust investments.
- **Step 2**  
Write the total income at 13U of your 2011 Tax return for individuals (supplementary section). If this amount is a loss, write 'L' in the small box to the right of this figure.
- **Step 3**  
Add together any deductions you can claim in respect of non-primary production income that you recorded at 13U.
- **Step 4**  
Write the total deductions at 13Y of your 2011 Tax return for individuals (supplementary section).
- **Step 5**  
Add the amounts at 13O and 13U (or subtract loss amounts) and subtract the amounts at 13J and 13Y.
- **Step 6**  
Write this amount in the 'Net non-primary production distribution' box beneath 13Y. If this amount is a loss, write 'L' in the small box to the right of this figure.

**Please note:**

The types of deductions you can claim are shown on pages 44 of the TaxPack 2011.

**TFN withholding credits**  
Question 13 Part E, page s6 of  
the TaxPack 2011 supplement

- **Step 1**  
Add the amount of tax file number (TFN) withholding credits (13R) on your statement to any TFN withholding tax deducted from other trust or partnership investment income.
- **Step 2**  
Write the total at 13R of your 2011 Tax return for individuals (supplementary section).

**Please note:**

TFN withholding tax is deducted from distributions at the rate of 46.5% where we did not receive a TFN, Australian Business Number (ABN) or TFN exemption. The tax withheld should be offset against the tax payable on your income when the TFN withholding tax amounts are included in your income tax return.

**Management fee rebate**  
Question 24, pages s32 to s34 of  
the TaxPack 2011 supplement

- **Step 1**  
If applicable, add the amount of management fee rebate (24V) on your statement summary to any other management fee rebates you received from other trust investments.
- **Step 2**  
Follow steps 2–5 on page s34 of the TaxPack 2011 supplement to calculate your total category 2 income.
- **Step 3**  
Write this amount at 24 **V** of your 2011 Tax return for individuals (supplementary section).

**What does the enclosed statement show?**

- Income**
- The taxable components of your distributions paid in respect of the period 1 July 2010 to 30 June 2011. Your June 2011 distribution must be included in your 2011 tax return even though you received it in July 2011. You must include all these distributions whether they have been banked, sent to you by cheque or reinvested.
  - The income you received if you withdrew your investments in full during the 2010–2011 financial year.
- Charges and taxes**
- The total of all TFN withholding tax deducted and transaction fees, if applicable, from your investment.
- Non-resident investors**
- If you are not a resident of Australia for tax purposes, this statement shows the amount of Australian withholding tax deducted from distributions paid to you.
- Management fee rebate**
- If applicable, the management fee rebate shown on your BT Tax Statement is the total of the rebates paid to you during the year 1 July 2010 to 30 June 2011 (reported on a cash basis). If you are required to report this on your tax return using a different basis (eg accruals), please adjust this accordingly.
- Can anyone use this guide?**
- While most Australian resident individual investors (including joint holders) should be able to use this guide to complete their tax return, there are some instances where this guide may not be appropriate. For example, you have changed your residency status during the 2010–2011 financial year, or since acquiring your units, or you are a foreign resident subject to Australian tax.



#### **More information?**

- See your financial adviser.
- Visit [www.bt.com.au](http://www.bt.com.au)
- Call the BT Contact Centre on 132 135 (8.00am to 6.30pm Sydney time, Monday to Friday).
- For Wholesale investors call 1800 813 886 (8.00am to 5.30pm Sydney time, Monday to Friday).

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