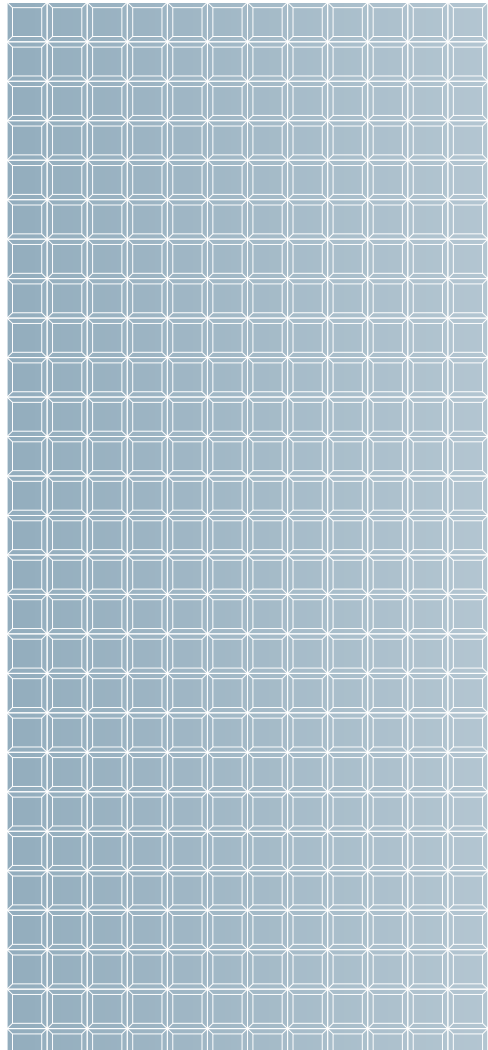




BT Approved Deposit Fund — BT ADF Investment Fund

Annual Report for the year ended
31 August 2009





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About BT Financial Group

BT Financial Group (BT) has been helping Australians create and manage wealth since 1969. BT's core business is providing investment, superannuation and retirement income products, financial advice and insurance options.

In both Australia and New Zealand, BT provides a diverse range of investment choices, including funds managed by BT's own team and through alliances with global investment managers.

BT is the wealth management arm of the Westpac Group.

Westpac has been delivering banking and other financial services to Australians since 1817.

This annual report is dated 1 December 2009.

The information contained in this document is general information only and does not take into account your individual objectives, financial situation or needs. You should assess whether this information is appropriate to you, consider the Product Disclosure statement or other offer documents (available by calling 132 135) and talk to your financial adviser before making an investment decision.

Any statements as to past performance are not necessarily indicative of future performance.

BT Funds Management No. 2 Limited (the Trustee) is a member of the Westpac Group. An investment in the BT Approved Deposit Fund (the Fund) is not an investment in, deposit with, or any other liability of, Westpac Banking Corporation ABN 33 007 457 141 (Westpac) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and the loss of income and principal invested. Westpac is not the issuer of the Fund. Neither Westpac nor any other company in the Westpac Group stands behind or otherwise guarantees the capital value or investment performance of the Fund. A Financial Services Guide in relation to the Trustee is available by calling 132 135.



Welcome to your 2008/2009 Annual Report



Dear member,

I'm delighted to present the latest edition of our Annual Report. Inside you'll find information relating to your investment for the year ended 31 August 2009, including investment option profiles, the financial position of the Fund and an update on recent developments in superannuation.

Market roundup — the BT view

The 2008/2009 financial year certainly presented some challenges for all investors, but there have been some encouraging signs since the low point of March 2009. As of 30 September, Australian shares had climbed more than 32% for the calendar year.¹ Global markets are also recovering, with the US Standards & Poor's S&P 500 index climbing 17% from 1 January to 30 September.²

The buoyancy in the market is good news for investors who have stuck to their long-term investment goals, but it's worth remembering the events of the past 18 months are just a point in time. Over the course of your working life, your super will continue to be shaped by the rises and falls of financial markets. For this reason, it's important to understand how your money is invested and be comfortable with these decisions.

We're here to help

To help you do this, we have a team of super specialists who can answer any general questions you have about your super. Email your question to customer.relations@btfinancialgroup.com or call 132 135 between 8.00am and 6.30pm Monday to Friday, Sydney time.

Of course, if you have a financial adviser then you should also speak to them for personal advice tailored to your specific financial situation, objectives and needs.

¹As measured by the S&P/ASX200 Index on 30 September 2009.

²As measured by the S&P500 Index on 30 September 2009.



Welcome to your
2008/2009 Annual
Report

**Investing with Australia's
largest super manager**

Thank you for investing your super with BT Financial Group. Since merging with St.George, we've become Australia's largest administrator of superannuation retirement and investments, with more than \$95 billion in total investments. Nearly one million customers choose to invest their super with BT Financial Group and we look forward to continuing to help you grow and manage yours.

Yours sincerely,

Rob Coombe
Chief Executive
BT Financial Group
Part of the Westpac Group

→ Recent developments in superannuation

Temporary residents

The Government has introduced changes which alter the circumstances under which temporary residents of Australia can access their superannuation benefits.

Accessing your superannuation benefit

From 1 April 2009, if you are, or were, a temporary resident you can only access your preserved superannuation benefits if:

- you have departed Australia permanently and your visa has ceased
- you become permanently incapacitated; or
- you have a terminal medical condition.

In addition, your beneficiaries may access your benefits upon your death.

If you satisfied a condition of release prior to 1 April, you may still also be able to access your preserved superannuation benefits. You should speak to your financial adviser.

Who is classified as a Temporary Resident for the purposes of this legislation?

A temporary resident is a holder of a temporary visa under the Migration Act 1958.

This legislation does not effect:

- Australian citizens,
- New Zealand citizens,
- permanent residents of Australia, or
- holders of a retirement visa (Subclass 405 or 410).

Treatment of accounts of temporary residents who have left Australia

The Australian Government requires the Trustee to pay temporary residents' unclaimed superannuation to the ATO after at least six months have passed since the later of:

- the date a temporary resident's visa ceased to be in effect; and
- the date a temporary resident permanently left Australia.

The ATO identifies and informs the Trustee of the impacted members on a twice yearly basis. Once the benefit has been transferred to the ATO, investors are required to claim the benefit directly from the ATO (www.ato.gov.au).

The Australian Securities and Investment Commission has issued industry wide relief exempting Trustees of regulated superannuation funds from providing exit statements to temporary residents who cease to hold a superannuation account as a result of the transfer of that account to the Australian Tax Office (ATO) under the super

unclaimed money legislation. On this basis, the Trustee will not issue exit documentation for temporary residents where an account balance has been paid to the ATO as unclaimed money.

In the event that the benefit has not yet been transferred to the ATO, investors are able to claim it from the BT Approved Deposit Fund under the Departing Australia Superannuation Payments (DASP) regime.

The tax rates for a DASP have increased for all payment requests received from 1 April as per the following table:

Components	New rates from 1 April 2009	Rates prior to 1 April 2009
Tax free component	0%	0%
Taxable component — taxed element	35%	30%
Taxable component — untaxed element	45%	40%

Full information regarding DASP procedures and current taxation rates can be found at www.ato.gov.au.

Changes relating to same-sex relationships

At the end of 2008, new legislation was introduced to eliminate discrimination against same-sex couples. This law reform package ensures that in relation to superannuation, taxation and family law matters, partners in and children of same-sex relationships are treated in the same manner as partners in and children of marital relationships.

In order to facilitate this change the definition of 'spouse' has been amended to include the following:

- your husband or wife via marriage; or
- your de facto partner or any other person with whom you are in a relationship (provided that this relationship is registered under a certain state or territory law); or
- another person who, although not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple.

Family law

This broader definition of spouse means that all spouses (including those in a same-sex relationship) are covered under the Family Law Act 1975 ('the Act'), which deals with the treatment of superannuation on relationship or marriage breakdown. The Act provides that a member's superannuation benefit may be split with the member's spouse or former spouse on marriage or relationship¹ breakdown. Alternatively, for a BT Approved Deposit Fund member a payment flag may be imposed on the member's superannuation benefit.

In order for the Trustee to commence any payment split or impose a payment flag on your BT Approved Deposit Fund account, the Trustee must have been served with either:

- a superannuation agreement, made between you and your spouse or former spouse, and in accordance with the requirements of the Act, or
- an order of the Family Court of Australia, that specifies how your benefit is to be split with your spouse or former spouse or that a payment flag must be applied to your account.

The Act also specifies that the Trustee must be provided with certain evidence of marriage or relationship breakdown if you serve a superannuation agreement on the Trustee. You and/or your spouse or former spouse may arrange for the required documents to be served on the Trustee. Documents can only be served on the Trustee for the purposes of the Act at the following address:

Family Law and Superannuation Officer
Legal Department
BT Funds Management Limited
Level 20, 275 Kent Street
Sydney NSW 2000

All documents served on the Trustee should be either an original or a certified copy.

If the Trustee is required to effect a payment split on your benefit, the value of your account will reduce by the amount that is paid to, or for the benefit of, your spouse or former spouse.

¹ Legislation to expand the Family Law Act to cover relationship breakdown as well as marriage breakdown came into effect on 1 March 2009 (with possible exception

of South Australia and Western Australia).

**Payment of benefits
as a result of a terminal
medical condition**

If you are diagnosed as suffering from a terminal medical condition, you are now able to access your preserved superannuation benefits and any benefit payment you receive because of this condition will be exempt from tax.

You will be taken to be suffering from a terminal medical condition if two registered medical practitioners certify that the member suffers from an illness, or has incurred an injury that is likely to result in their death within a period of 12 months (the certification period). One of these certifying practitioners must be a specialist practicing in an area related to the member's injury or illness.

If you satisfy this condition of release, all benefits which have accrued up to this time become unrestricted non-preserved. This condition of release also covers the certification period, meaning that any further benefits accrued within the 12 month certification period will also be treated as unrestricted non-preserved benefits.

**What if you received a cash
lump sum under another
condition of release?**

If you received a superannuation lump sum payment after 1 July 2007 under another condition of release and you have a terminal medical condition, you may be entitled to a refund of the tax withheld.

You will need medical certification stating that you had a terminal medical condition (as outlined above):

- at the time the payment was made, or
- within 90 days of receiving the payment, or
- for 2007/08 financial year only, by 30 June 2008.

If you are applying for a refund after 21 July of the following financial year in which you received the payment, you will need to apply for a refund from the Australian Taxation Office (ATO). More information can be found on their website at www.ato.gov.au.

Upcoming Legislative Change

Unclaimed money

The Government has announced that it intends to introduce new rules in relation to how a superannuation fund deals with certain lost and inactive superannuation accounts.

If the proposed rules become law, from 1 July 2010, superannuation providers will have to transfer to the ATO as 'unclaimed monies' superannuation accounts:

- of lost members where the account balance is less than \$200
- which have been inactive for a period of five years if the fund has insufficient records to identify the owner of the account.

It is proposed that former members of these accounts will be able to reclaim their money from the ATO.

Trans-Tasman retirement savings portability scheme

On 12 May 2009, the Government announced that it has agreed in principle to establish a 'trans-Tasman retirement savings portability scheme'. The scheme aims to permit transfers of superannuation savings between certain Australian superannuation funds and New Zealand KiwiSaver funds. To date, while a Memorandum of Understanding has been signed by Australia and New Zealand, no legislation has been introduced to Parliament and the start date of the scheme has not yet been determined.

Equities

The year to 31 August 2009 proved to be another difficult one for global shares as the fallout from the global financial crisis continued to weigh on corporate profits and investor sentiment. Global shares ended the year 15.7%¹ lower, hurt mainly by sizable losses in the US (-20.4%), Japan (-19.5%) and France (-18.5%). It is worth noting, though, that the overall return masked the significant turnaround in global share markets that began in early March of this year. Since then, global shares have rallied 10.4%, led in particular by strong gains in the US (+50.9%), Germany (+49.1%) and the UK (+39.8%).

The Australian share market painted a similar picture to what we saw in global share markets in the past year. After falling to multi-year lows early in the period amid concerns of an impending recession, local shares also turned a corner in March as it became clear that the worst of the global financial crisis had passed. However, that wasn't enough to prevent the market from suffering a loss of 8.1%² and a second consecutive negative annual return.

Listed property

The Australian listed property market was one of the hardest hit sectors in the year to 31 August 2009, with the S&P/ASX 300 Property Accumulation Index losing 34.2%. Underpinning the fall was the fact that many listed property trusts were forced to raise capital in order to pay their debts, thus diluting their underlying value. Global listed property was similarly affected, with the UBS Global REIT ex-Australia Index (hedged to A\$) returning -32.9%.

Bonds

Government bonds, both domestic and global, fared much better than shares and listed property over the past year as investors sought the relative safety of government debt in the wake of the global financial crisis. The yield on US 10-year bonds fell³ 42 basis points to close 31 August 2009 at 3.40% while the yield on Australian 10-year bonds closed 29 basis points lower at 5.46%. Corporate bonds, on the other hand, suffered as investors bet that company default levels would likely increase as economies weakened.

8 1_ Global shares measured by the MSCI World ex-Australia (net dividends) Index in A\$.
2_ Australian shares measured by the S&P/ASX 200 Accumulation Index.

3_ Bond yields and bond prices have an inverse relationship, meaning that when yields fall, prices rise (and vice versa).

Australian dollar

After almost hitting parity with its US counterpart in July 2008, the Australian dollar sank as low as US\$0.6012 cents in October as the outlook for the global economy worsened. However, the local currency was able to turn things around in early March on the back of rising commodity prices and the sustained rally in global share markets. The A\$ closed 31 August 2009 1.6% lower at US\$0.8446 cents.

Cash

Cash was very much a safe haven play for many investors in the wake of the global financial crisis, though returns (+4.62% for the year) were affected by the Reserve Bank's decision to cut interest rates from 7.00% to just 3.00% over the period.

A final note

Since 31 August 2009, the rally in global share markets that began in early March has stalled as economic data, particularly in the US, suggest that markets may have got ahead of themselves. This has clearly had a knock-on effect elsewhere, with global shares having fallen 2.4% in the three months to 30 November 2009. Here in Australia, however, the share market has proven a little more resilient than its global counterparts, with strong economic data and higher commodity prices helping the S&P/ASX 200 Accumulation Index gain a further 5.9%.

Australian and global listed property have continued to recover in the past three months, with both markets having largely completed the capital raisings needed to restore their balance sheets. The Australian listed property market is up 1.1% since 31 August 2009, while global listed property has gained 5.9%.

Government bonds have also continued to perform well over the past three months, with the yields on US and Australian 10-year bonds falling even further, to 3.19% and 5.31% respectively. Likewise, stronger commodity prices and a series of interest rate hikes by the Reserve Bank have underpinned further gains in the A\$, with the local currency closing 30 November 2009 8.3% higher at US\$0.9149 cents.

As we look ahead to 2010, it's likely that market volatility will continue to have an effect on investment returns in the short-term. However, we believe that the worst of the recent downturn is now well and truly behind us, which means global markets should continue to recover over the next 12-24 months.

→ **Understanding the risks
of investing**

All investments involve some level of risk. Here are some of the risks you should consider before making any investment decision.

Interest rate risk

Changes in interest rates can have a negative impact, either directly or indirectly, on investment value or returns on all types of assets.

Liquidity risk

This is the risk that an investment may not be easily converted into cash, with little or no loss of capital and minimum delay, because of either inadequate market depth or disruptions in the market place. Securities of small companies in particular, may from time to time, and especially in falling markets, become less liquid.

Alternative investments risk

Alternative investments have a different risk/return profile to traditional investments. These investments may experience limited liquidity and often adopt investment strategies not commonly used for traditional investments.

Derivative risk

The value of share and fixed interest derivatives is linked to the value of the underlying assets and can be highly volatile.

Credit risk

There is always a risk of loss arising from the failure of a debtor or other party to a contract to meet their obligations. This potentially arises with various securities including derivatives, fixed interest and mortgage securities.

→ Performance overview

Portfolio	Start date	One year returns to 31 August (%)					5 year compound average or since inception (%)
		2005 (%)	2006 (%)	2007 (%)	2008 (%)	2009 (%)	
Diversified BT ADF Investment Fund	18 Jul 86	18.48	14.13	12.90	-10.50	-7.41	6.96

Performance data assumes that the units in the fund are held for the specified time period, based on exit to exit price calculated to the last day of the month. It does not allow for any inflation or dollar costs but takes into account earnings tax up to a maximum of 15% and management costs. Returns are historical.

Past performance is not a reliable indicator of future performance.

To calculate performance, we adhere to the standard set by the Investment and Financial Services Association Ltd (IFSA).

Net earnings

The earnings rate for members of the fund is reflected in the price of the units of the fund, rather than being credited or debited against the accounts of members. A change in the value of the members' units reflects the earnings of the assets in the fund.

→ **The BT Approved
Deposit Fund**

BT ADF Investment Fund^{1,2}

	Diversified																																													
Inception	18 July 1986																																													
Objective	The fund aims to provide members with an above average, long term return from a balanced portfolio of shares, listed property trusts, fixed interest and cash.																																													
Strategy	The fund provides a diversified portfolio of Australian and international shares, Australian and international property securities, Australian and international fixed interest, cash and alternative investments. We aim to deliver over the long term a return higher than the average achieved by the fund's benchmark, ³ by adding value in stock selection and asset allocation. It is anticipated that this will also represent a significant real return above inflation. It is expected to be comprised of a mix of capital growth and some tax effective income to the fund.																																													
Fund size⁴	\$8.26 million																																													
Asset mix⁵	<table border="1"> <thead> <tr> <th></th> <th>Asset mix at 31/08/09 (%)</th> <th>Asset mix at 31/08/08 (%)</th> <th>Neutral position (%)</th> <th>Strategic Range (%)</th> </tr> </thead> <tbody> <tr> <td>Australian shares</td> <td>32.98</td> <td>33.5</td> <td>38</td> <td>28–48</td> </tr> <tr> <td>International shares</td> <td>21.12</td> <td>23.7</td> <td>20</td> <td>12–32</td> </tr> <tr> <td>Australian property</td> <td>4.01</td> <td>4.3</td> <td>5</td> <td>0–10</td> </tr> <tr> <td>International property</td> <td>3.40</td> <td>3.0</td> <td>3</td> <td>0–10</td> </tr> <tr> <td>Australian fixed interest</td> <td>17.74</td> <td>15.2</td> <td>17</td> <td>5–32</td> </tr> <tr> <td>International fixed interest</td> <td>6.59</td> <td>5.3</td> <td>7</td> <td>0–20</td> </tr> <tr> <td>Alternative investments</td> <td>8.91</td> <td>7.5</td> <td>8</td> <td>0–20</td> </tr> <tr> <td>Cash</td> <td>5.25</td> <td>7.5</td> <td>2</td> <td>0–10</td> </tr> </tbody> </table>		Asset mix at 31/08/09 (%)	Asset mix at 31/08/08 (%)	Neutral position (%)	Strategic Range (%)	Australian shares	32.98	33.5	38	28–48	International shares	21.12	23.7	20	12–32	Australian property	4.01	4.3	5	0–10	International property	3.40	3.0	3	0–10	Australian fixed interest	17.74	15.2	17	5–32	International fixed interest	6.59	5.3	7	0–20	Alternative investments	8.91	7.5	8	0–20	Cash	5.25	7.5	2	0–10
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1_ The benchmarks for the BT ADF Investment Fund changed on 30 November 2003 and 1 June 2005. As such, past performance may not reflect the current benchmark and may not be directly comparable to performance after 1 June 2005.

2_ The BT ADF Investment Fund invests into the BT Wholesale Active Balanced Fund.

3_ The term 'benchmark' here refers to an index or measurement that is used by an investment manager to assess the relative risk and the performance of an investment fund. For diversified funds, the benchmark is a weighted average of various indices used by each investment manager, according to the asset allocation neutral position shown in the profiles. Further information on these indices can be found online at www.bt.com.au or by contacting BT on 132 135.

4_ Fund size is at 31 August 2009.

5_ In preparing the fund investment information, we use the effective exposure, which is the percentage of the gross assets held in each asset class including the impact of derivative positions. Market exposure of the funds may change significantly each day.

As provided in the governing rules, the following fees may apply in relation to membership of the fund. The Trustee administers the application of these fees in accordance with these rules.

Management fee

A management fee is calculated daily on the value of the fund and is paid monthly. It is not deducted directly from your investment in the fund but is deducted from the value of each fund and reflected in the unit price on a daily basis. The management fees are detailed in the table overleaf.

Recoverable expenses

In administering the fund, certain expenses will be incurred which are recoverable directly from the fund, including costs incurred in buying, holding and selling investments and any Goods and Services Tax (GST) incurred in operating the fund. These expenses are deducted from the value of the fund and are reflected in the unit price of the fund. The amount the Trustee can recover in relation to these expenses is capped at 1%. These fees are detailed in the table below.

Fund name	Management fee	Recoverable expenses	Other expenses
BT ADF Investment Fund	1.74%	0.24%	0.04%

The management fee and recoverable expense fee are collectively known as the fund's ICR. For disclosure purposes the figures shown are for the period ended 30 June 2009.

Interfund expenses

Where the fund invests (interfunds) into other unit trusts managed by the same Trustee, the fund does not have to pay the contribution fee or the management fee in the underlying fund. Furthermore, no fund has to pay the recoverable expenses for the underlying fund.

Financial planner remuneration

The financial planner who sold you this product may receive payment (remuneration) for the sale. Your adviser's remuneration is included in the fees and charges described earlier (except any remuneration that the adviser charges directly to you as a fee for service).

Your financial planner's remuneration is paid by BT as commission in two forms — upfront commission and ongoing (trail) commission. BT may, at any time, increase the commission it pays your financial planner up to: for upfront commission — the contribution fee received by BT plus GST; for trail commission — the management fee received by BT.

Withdrawal fees

There are no withdrawal fees payable when you withdraw from the fund.

Increases or alterations in the fees and charges

The fees payable to BT may be increased up to the maximum outlined in the relevant policy documents as detailed below:

- **Management fee**
2% pa
- **Reimbursable expenses**
1%.

Note: All fees quoted are inclusive of GST.

Income statement		
	Year ended	
	31 August 2009 \$	31 August 2008 \$
Investment income		
Interest income	1,227	2,950
Distributions from unit trusts	399,708	977,593
Net gain/(loss) on financial instruments held at fair value through profit or loss	(1,336,979)	(2,204,527)
Other investment income	1	1
Total net investment income/(loss)	(936,043)	(1,223,983)
Expenses		
Trustee's fees	67,024	95,437
Other operating expenses	20,611	28,691
Total operating expenses	87,635	124,128
Operating profit/(loss) before income tax expense/(revenue)	(1,023,678)	(1,348,111)
Income tax expense/(revenue)	(65,281)	(58,154)
Profit/(loss) for the year after income tax expense/(revenue)	(958,397)	(1,289,957)
Finance costs attributable to members		
(Increase)/decrease in net assets attributable to members	958,397	1,289,957
Profit/(loss) for the year	—	—

Balance sheet		
	As at	
	31 August 2009 \$	31 August 2008 \$
Assets		
Cash and cash equivalents	10,507	5,035
Accrued income	4	—
Receivables	524	678
Financial assets held at fair value through profit or loss	8,188,234	10,635,999
Tax refund due	65,281	58,154
Total assets	8,264,550	10,699,866
Liabilities		
Payables	7,353	9,391
Total liabilities (excluding net assets attributable to members)	7,353	9,391
Net assets attributable to members — liability	8,257,197	10,690,475

Who is the Trustee?

The BT ADF Investment Fund ABN 21 194 694 608 is a regulated approved deposit fund under the Superannuation Industry (Supervision) Act 1993 (Cth). The Trustee of the fund is:

BT Funds Management No.2 Limited (BTFM No.2)
ABN 22 000 727 659
AFSL No. 233720
RSE L0001076
Level 20
Westpac Place
275 Kent Street
Sydney NSW 2000

Use of derivatives

The fund does not invest directly in derivative securities.

Investment manager

BT Financial Group's investment process is based on the belief that with thorough research and active management, complemented by disciplined portfolio construction, wealth can be created for customers over the long term.

BT identifies trading opportunities and adds value to their members' portfolios in three main ways:

- thorough in-house research, which uncovers investment opportunities not always recognised by the broader market
- an objective decision making process, which clearly identifies overvalued and undervalued assets
- asset allocation, which focuses on finding the best combination of asset classes for the portfolio based on their risk and return profile.

Trustee indemnity

The Trustee is indemnified by a policy of insurance in respect of its duties as Trustee of the fund.

Superannuation contributions surcharge

The superannuation surcharge, including the termination payments surcharge, has been abolished for contributions and termination payments made or received on or after 1 July 2005. The superannuation surcharge may still apply for contributions and termination payments made prior to 1 July 2005.

If you are liable for the superannuation contributions surcharge, the amount will be deducted from your account.

Currency exposure

The currency exposures of the international components of the fund are now actively managed. The managers seek to protect and/or enhance the Australian dollar value of the fund by actively managing the exposure to currency fluctuations through currency hedging. The value of Australian dollar currency hedging and active currency management will generally not exceed 20% of the fund exposure to international assets.

Eligible Rollover Fund

Eligible Rollover Funds are generally designed to accept small balances and unclaimed money in certain circumstances. These funds are required to 'protect' members' accounts. This means that certain fees charged on money transferred to an Eligible Rollover Fund cannot

be greater than the amount of earnings on that money. We may transfer your benefit into an Eligible Rollover Fund in the following circumstances:

- you become a lost member, that is:
 - we are unable to contact or locate you and two consecutive communications which have been sent to you are returned to us;
 - we have never received your address details, unless, during the last two years we have verified that your address is correct and have no reason to believe it is not correct; or
- you request to transfer your benefit to another fund and we cannot process that request due to insufficient information, or the other fund returns the money to us as they have been unable to process the request; or
- On termination of the fund.

Where a benefit relating to compensation for the unit pricing errors exists with respect to a member who has previously exited the fund, the Trustee may transfer the benefit to the nominated Eligible Rollover Fund where no response is received within a 30-day period after we send notification requesting payment instructions.

The Eligible Rollover Fund chosen by the Trustee is the SuperTrace Rollover Fund. If your benefit is transferred into the SuperTrace Eligible Rollover Fund, it will maintain the same conditions of payment and will

generally be subject to the same preservation rules as in the BT Approved Deposit Fund. After transfer to the Eligible Rollover Fund, you will no longer have any interest in, or claim in respect of any benefits in the BT Approved Deposit Fund. Details of this fund are:

SuperTrace Eligible
Rollover Fund
Locked Bag 5429
Parramatta NSW 2124

Telephone
1300 788 750

Facsimile
(02) 9947 4184

Trustees of regulated super funds report details of lost members to the Australian Taxation Office (ATO), which maintains a lost members register. Persons may search the register to ascertain whether they have benefits, which are lost.

Unclaimed money

In some circumstances if an amount is payable to you and the Trustee is unable to ensure that you will receive it, the Trustee may be obliged to pay the amount to The Office of State Revenue NSW on your behalf.

Investments exceeding 5%

Investments exceeding 5% of the total value of the fund as at 31 August 2009, are detailed in the table below.

There are no further combinations of investments that the Trustee knows or ought reasonably to know are held directly or indirectly (eg through discrete mandates or investment vehicles), that have a combined value in excess of 5% of the total assets of the fund.

Approved Deposit Fund holdings

	Investment Fund	%
BT ADF Fund	BT Wholesale Active Balanced Fund	99.00

Member queries

You are welcome to call or write to us at any time if you have any questions regarding this report or require further information about the Plan. Call the BT Contact Centre on 132 135, 8.00am to 6.30pm (Sydney time), Monday to Friday.

Do you have a complaint?

The Trustee has arrangements for dealing with members' questions or complaints about the operation or management of the fund. If you have a concern or complaint, please contact a BT Contact Centre Consultant on 132 135. Where possible, member concerns received over the telephone are resolved at that time. If your concerns cannot be resolved in this way, you can outline your complaint in writing to:

BT Approved Deposit Fund
The Complaints Officer
GPO Box 2675
Sydney NSW 2001

The Complaints Officer will endeavour to resolve your complaint within 30 days of receiving your letter and is required by law to deal with your enquiry or complaint within 90 days. However, if you are not satisfied with the response, or have not received a response within 90 days, you may contact the Superannuation Complaints Tribunal (the Tribunal) by calling 1300 884 114 or writing to:

Locked Bag 3060
GPO Melbourne VIC 3001.

The Tribunal is an independent body established by the government to help members of superannuation funds and Approved Deposit Fund resolve complaints. The Tribunal will attempt to resolve your complaint through conciliation, helping you and the Trustee to reach an agreement. If your dispute cannot be resolved through conciliation, the Tribunal may ask for submissions and make a binding determination.

Further information

Other information concerning the fund, such as audited financial statements and the auditor's report are available from:

BT Funds Management No.2 Limited
Level 20
Westpac Place
275 Kent Street
Sydney NSW 2000

or by calling the BT Contact Centre on 132 135.



BTxx875-1209jw

Contact BT

- BT Customer Relations
132 135
8.00am to 6.30pm (Sydney time)
Monday to Friday
- Our automated telephone
service, BT Link, is accessible
24 hours a day, 7 days a week.
- Fax (02) 9274 5780
- Internet www.bt.com.au
- Email [customer.relations@
btfinancialgroup.com](mailto:customer.relations@btfinancialgroup.com)
- Postal address
BT Financial Group
GPO Box 2675
Sydney NSW 2001
- Overseas enquiries phone
(612) 8222 7154
- Overseas fax (612) 9274 5780