



## Contributions Splitting Application – instructions

BT Contact Centre © 132 135 (8am–6.30pm Mon-Fri, Sydney time)

### WHAT IS CONTRIBUTIONS SPLITTING?

Contributions Splitting allows a member of a superannuation fund to split superannuation contributions with an eligible spouse. Your spouse includes:

- your husband or wife via marriage; or
- your de facto partner or any other person with whom you are in a relationship (provided that this relationship is registered under a certain state or territory law); or
- another person who, although not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple.

### CONTRIBUTIONS SPLITTING DETAILS

Members can instruct BT Personal Super about the dollar amount of taxed contributions that they wish to split to their spouse's superannuation account. Alternatively, members can instruct BT Personal Super about the amount of taxed contributions to be split as a percentage of the total eligible contributions made during the relevant financial year.

#### TAXED SPLITTABLE CONTRIBUTIONS

Taxed splittable contributions are made to the member's BT Personal Super account, are taxed within the fund, and generally include employer contributions and personal contributions for which a tax deduction has been claimed.

For contributions made on or after 1 July 2007, there is a cap on the amount of taxed contributions that can be split, which is the lesser of:

- **85% of the concessional (taxed) contributions for that year, and**
- **the member's concessional (taxed) contributions cap for that year.**

The cap is set at \$25,000 per member pa for the 2009/2010 financial year, and will be indexed to Average Weekly Ordinary Time Earnings (AWOTE) in \$5,000 amounts in subsequent years. For those aged 50 years or over at any time in a transitional financial year, a transitional cap of \$50,000 (not indexed) will apply. Transitional financial years are the years between 2007/2008 and 2011/2012 inclusive.

#### HOW WILL THE SPLIT BE TREATED IN THE RECEIVING SPOUSE'S ACCOUNT?

Contributions splitting superannuation benefits rolled over or transferred to a spouse's account on or after 1 July 2007 will consist entirely of the taxable component.

### OVERVIEW OF THE CONTRIBUTIONS SPLITTING SERVICE ON BT PERSONAL SUPER

To be able to split contributions, members and their spouses will need to complete a Contributions Splitting Application form (see page 3).

An application must be completed for each financial year in which members split contributions.

### CURRENT MEMBERS

Applications to split contributions may only be made in the financial year following the year in which 'splittable contributions' were received, unless you are fully exiting the Plan.

For example, a request to split contributions that were made between 1 July 2009 and 30 June 2010 must be received by BT Personal Super between 1 July 2010 and 30 June 2011, and so on.

### EXITING MEMBERS

Applications to split contributions during the financial year in which the contributions were made can be accepted only for members who are fully exiting BT Personal Super, either as a cash out, a rollover, or when purchasing a pension. In this case you will need to complete a withdrawal form with an instruction to withdraw your total investment. If you would like to split contributions made in the previous financial year as well as the current financial year upon fully exiting the Plan, you will need to complete a separate Contributions Splitting Application form for each financial year.

### CONTRIBUTIONS SPLITTING RULES

As the regulations currently stand, the Trustee is only able to accept one application to split in respect of each financial year. It is important to note that the Trustee will not accept a Contributions Splitting application if it takes a member's account balance below the minimum. Furthermore, the Trustee will not charge a fee for processing a Contributions Splitting application, however reserves the right to charge a fee for this service in the future.

Any earnings on eligible contributions cannot be split.

The contributions split amount will be fully preserved, regardless of its preservation status prior to being split. The receiving spouse will need to meet a condition of release to access the funds from their superannuation account.

BT Personal Super will facilitate Contributions Splitting from BT Personal Super member accounts to a spouse account, regardless of whether it is a BT Personal Super account. The spouse is welcome to start a BT Personal Super account with an amount split from the member. However, the spouse will need to meet the minimum balance requirements for the account and complete an Application form to join BT Lifetime – Personal Super which accompanies the BT Lifetime – Personal Super Product Disclosure Statement (PDS). A copy of the BT Lifetime – Personal Super PDS can be obtained from your financial adviser, from our website at [www.bt.com.au](http://www.bt.com.au) or by calling The BT Contact Centre on 132 135, Monday to Friday, 8.00am to 6.30pm (Sydney time).

### WHO CAN SPLIT?

An eligible spouse (spouse entitled to receive the benefit of a contribution split) must be under 65 years of age and state in the application:

- that they have not reached their preservation age (eg age 55 for persons born before 1 July 1960), or
- that they have not retired, if they are aged between 55 and 65.

Please keep this page for your records.

### APPLICATION FORM CHECKLIST

*Before you send your Contributions Splitting application, please ensure that you have completed the following checklist. Ensuring that all information is accurately provided will assist in a smooth Contributions Splitting process.*

#### MANDATORY

- Have you provided your personal details in section 1?
- Have you provided the financial year in which the splittable contributions were made, as well as an amount to be split in section 2 (based either on a dollar amount or a percentage)?
- Have you provided payment instructions in section 3?
- If you made personal contributions during the relevant financial year, have you completed section 4?
- Have you completed the Investor Request and Declaration in section 5?
- Has your spouse provided their personal details in section 6?
- Has your spouse completed the Spouse Declaration in section 7?

### WHERE TO SEND THE FORM

#### You can submit this form by:

 mail BT  
GPO Box 2675  
Sydney NSW 2001

#### FOR THE FINANCIAL ADVISER

- Is the financial adviser name and number provided in section 8?





## 5. MEMBER REQUEST AND DECLARATION

I request that you split the contributions detailed in section 3 to the superannuation account of my spouse as detailed in section 4. I declare that the information provided on this form is correct.

**I agree to ensure that there are sufficient funds available in my account above the minimum balance of \$2,000 to process this request. I understand that this instruction will not be acted on and will be void if there are insufficient funds.**

Signature of Member

Date

Signatory's full name (please print)

## 6. RECEIVING SPOUSE DETAILS

### DETAILS OF SPOUSE

Title

Mr  Mrs  Miss  Ms  Other

Given name(s)

Surname

Address same as Member

Yes  No

If your address is not the same as the member, please provide your address details:

<input type="text"/>	
<input type="text"/>	
<i>State</i>	<i>Postcode</i>
Country, if not Australia	<input type="text"/>

Date of birth (dd/mm/yyyy)

Gender

Male  Female

Daytime phone number

( )

Mobile phone number

Tax File Number

## ADDITIONAL INFORMATION / DECLARATIONS

Before you provide your Tax File Number ('TFN') to us, we are required to tell you the following:

- We are authorised to collect your TFN under the Superannuation Industry (Supervision) Act 1993.
- Withholding your TFN is not an offence. However, if you do not supply it you may be subject to more tax than you would otherwise pay on the payments you receive from BT Personal Super. This excess tax may be reclaimed through the assessment process. Furthermore, without your TFN it may be more difficult to locate your benefits.
- Your TFN will be used for legal purposes only. This includes finding or identifying your superannuation benefits where other information is insufficient, calculating tax on superannuation payments and providing information to the Australian Taxation Office ('ATO'). These purposes may change in the future.
- If you provide your TFN, it may be provided to another superannuation plan or retirement savings account provider that receives any transferred benefits in the future unless you notify us in writing not to forward your TFN. In this instance, your TFN may also be given to the ATO.

## 7. RECEIVING SPOUSE DECLARATION

I declare that at the date of this application I am the spouse of the applicant and:

I am less than 55 years of age, **OR**

I am between 55 and 65 years of age and have not retired from the work force.

Signature of receiving spouse

Date

Signatory's full name (please print)

## 8. ADVISER DETAILS

Adviser name

Adviser number

**A**

Adviser stamp (please use black ink only)