

BT Funds Management Limited ABN 63 002 916 458 AFSL 233724 RSE L0001090 is the Trustee of BT Lifetime – Flexible Pension ABN 83 953 436 008 RSE R1003864

Use this form to nominate who you wish to receive your superannuation benefit in the event of your death. You can make a binding or non-binding nomination. See below for the types of nominations you can make.

We recommend you seek professional advice before making a nomination.

WHO YOU CAN NOMINATE

WHO CAN RECEIVE YOUR BENEFIT IN THE EVENT OF YOUR DEATH?

You can nominate one or more beneficiaries to receive a benefit (your account balance) in the event of your death ('death benefit'). Any beneficiary you nominate must be either your Legal Personal Representative (ie the executor or administrator of your estate) or a dependant for the purposes of superannuation law and the Trust Deed at the date of your death.

Your dependants are:

- your spouse
- your child
- a person with whom you have an interdependency relationship¹
- a person who is financially dependent on you.

DEATH BENEFIT PAYMENT OPTIONS

Beneficiaries are able to request the type of benefit they wish to receive (ie lump sum(s), pension(s), or a combination of both), except in the following two circumstances:

- where you selected automatic reversion on your initial application form
- where your beneficiary is not eligible to receive your benefit as a pension. In this case, only a lump sum death benefit may be paid. Your beneficiary is not eligible to receive a benefit as a pension if they are your child and they are between 18 and 25 and they are not financially dependent on you or if they are over 25 (unless they have a disability²).

¹ An interdependency relationship is a close personal relationship between two people who live together, where one or both of them provide for the financial and domestic support and personal care of the other. An interdependency relationship may still exist if there is a close personal relationship but the other requirements are not satisfied because of some physical, intellectual or psychiatric disability.

² The disability must be of the kind described in subsection 8(1) of the Disability Services Act 1986.

NOMINATION OPTIONS

Members of the BT Lifetime – Flexible Pension can choose to make a non-binding or binding nomination.

NON-BINDING NOMINATION

You may nominate one or more of your Legal Personal Representative and your dependants as your preferred beneficiaries. This kind of nomination is not binding. The Trustee will consider this nomination in determining to whom the benefit will be paid. It will also consider any other matters it decides are relevant, for example, whether you have any other dependants and the financial circumstances and needs of your dependants. The Trustee will also be able to take into account whether your circumstances have changed since you made your nomination, for example whether you have had a child or married. If you give the Trustee a non-binding nomination, the Trustee will decide to whom, from among your Legal Personal Representative and your dependants, and in what proportions, to pay your death benefit. In exercising its discretion the Trustee may not follow your nomination.

BINDING DEATH BENEFIT NOMINATION

You may elect to make a binding nomination in relation to your benefit. If you nominate two or more beneficiaries, you must nominate the proportions of your death benefit each beneficiary is to receive. A binding nomination allows you to instruct the Trustee to whom you want your benefit paid in the event of your death, and generally, if valid, it cannot be overridden by the Trustee. The nomination is valid for three years from the date on which it is made. You must renew or confirm your nomination within this three-year period for it to remain valid. An invalid binding nomination will be treated as a non-binding nomination the Trustee and will not revoke or replace an existing valid nomination. If your nomination is clearly invalid (completed incorrectly), we may contact you permit you to re-submit a valid nomination. If any beneficiary nominated is no longer your dependant or Legal Personal Representative at the date of death, they will not be entitled to receive a share of your benefit. You direct the Trustee to pay the share to the remaining nominees based on their proportional entitlement to your benefit.

NO NOMINATION

If you choose not to nominate a beneficiary, your death benefit will be paid to your Legal Personal Representative.

AUTOMATIC REVERSIONARY PENSION

You can only select an automatic reversion death benefit option when you commence your pension. If you wish to change your nominated beneficiary after that time, you will have to commute and commence a new pension. As this may have important tax consequences, we encourage you to seek professional advice before changing your nomination.

1. NOMINATION DETAILS

What would you like to do?

- Make** a new nomination ▶ Complete Sections 1, 2, 3 and 4. Also complete section 5 if making a binding nomination.
- Revoke** a current binding nomination ▶ Complete Sections 1, 2, 4 and 5.

2. INVESTOR DETAILS

Investor number

C

Date of birth (dd/mm/yyyy)

/ /

Daytime phone number

()

Surname

Given name(s)

Gender

Male Female

Address

State Postcode

3. NOMINATING YOUR BENEFICIARIES

You can nominate up to five beneficiaries, including your Legal Personal Representative. For more information on who you can nominate see page 1. If any beneficiary nominated is no longer your dependant or Legal Personal Representative at the date of death, they will not be entitled to receive a share of your benefit. You direct the Trustee to pay the share to the remaining nominees based on their proportional entitlement to your benefit. Who would you like your benefit to be paid to in the event of your death?

Please use whole figures when specifying the '% of benefit'. Your total nomination must equal 100%.

	Full name of beneficiary	Date of birth	% of benefit	Residential address
1.	<input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/> %	<input type="text"/>
2.	<input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/> %	<input type="text"/>
3.	<input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/> %	<input type="text"/>
4.	<input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/> %	<input type="text"/>
And/or Legal Personal Representative (My estate)			<input type="text"/> %	
TOTAL			100 %	<i>Request will be INVALID if benefit allocation does not equal 100%.</i>

4. INVESTOR SIGNATURE

Signature of Investor

Note: Binding nomination will be INVALID if investor and witnesses sign on different dates.

Date

/ /

Must be same date as witness signature.

5. BINDING NOMINATIONS

TWO witnesses must sign in the presence of the member to make a binding nomination Note: your nominated beneficiaries cannot sign below

Signature of Witness 1

Full name of Witness 1

Date

/ /

Must be same date as investor signature.

Signature of Witness 2

Full name of Witness 2

Date


/ /

Must be same date as investor signature.

6. CHECKLIST

- Ensure beneficiaries have **not** signed as witnesses
- Does the allocation of benefits total 100%?
- If a binding nomination is required, has the form been signed by two witnesses?
- Have the member and witnesses signed and dated the form at the same time?

You can submit this form by:

 mail BT Lifetime – Flexible Pension
GPO Box 2675, Sydney NSW 2001



02-30-036-03