

Additional fee information – BT Wrap Essentials Investment Funds

The Product Disclosure Statement (PDS) for BT Wrap Essentials Investment Funds contains information regarding the fees payable for investors in the Investment Options, and should be read in conjunction with this additional fee information.

When we can introduce new fees not currently charged

The constitutions of the funds may provide that we can charge the fee below. The fees that are permissible and the maximums allowable differ for each Investment Option.

In Table 1 below, we show the fees that may be payable on Investment Options available to investors of BT Wrap Essentials Investment Funds. These fees are currently not charged. If we introduce these fees, we will give investors 30 days written notice. Additional information for each fee is shown in Table 2.

Table 1

Investment option	Fee payable			
	Contribution fee	Withdrawal fee	Performance fee	Administration fee
Multi-manager Diversified Share Fund	✓	✓	x	✓*
BT International Fund	✓	x	x	x
BT Core Hedged Global Share Fund	✓	✓	x	x
BT American Share Fund	✓	x	x	x
BT Asian Share Fund	✓	x	x	x
BT European Share Fund	✓	x	x	x
BT Japanese Share Fund	✓	✓	x	✓*
BT TIME Fund ^	✓	✓	x	✓*
BT Partner International Shares Core 1	✓	✓	✓	✓#
BT Partner International Share Growth 1	✓	✓	✓	✓*
BT Partner International Share Value 1	✓	✓	✓	✓*
Credit Suisse International Share	✓	✓	✓	✓#
InTech High Opportunity	✓	✓	✓	✓#
Platinum International	✓	✓	✓	✓#
State Street International Shares Index	✓	✓	✓	✓#
UBS International Share	✓	✓	✓	✓#
BT Australian Share Fund	✓	x	x	x
BT Imputation Fund	✓	x	x	x
BT Geared Imputation Fund	✓	✓	✓	✓#
BT All Australian Tax Effective Share Fund	✓	✓	x	✓#
BT Australian Sustainability Share Fund	✓	✓	x	x
BT Smaller Companies Fund	✓	x	x	✓
BT Partner Australian Shares Core 1	✓	✓	✓	✓#
BT Partner Australian Shares Growth 1	✓	✓	✓	✓#
BT Partner Australian Shares Value 1	✓	✓	✓	✓#
Investors Mutual Australian Share	✓	✓	✓	✓#

Table 1 continued Investment option	Fee payable			
	Contribution fee	Withdrawal fee	Performance fee	Administration fee
Investors Mutual Industrial Share	✓	✓	✓	✓#
Schroder Australian Share	✓	✓	✓	✓#
State Street Australian Shares Index	✓	✓	✓	✓#
UBS Australian Share	✓	✓	✓	✓#
BT Property Securities Fund	✓	x	x	x
BT Australian Property Securities Fund	✓	✓	x	x
BT Global Property	✓	✓	✓	✓#
APN Property for Income	✓	✓	✓	✓#
Barclays Australian Listed Property Index	✓	✓	x	✓#
Merrill Lynch Combined Property Income	✓	✓	✓	✓#
BT Fixed Interest Fund	✓	x	x	x
BT Multi-Strategy Yield Fund	✓	✓	✓	✓#
Challenger High Yield	✓	✓	✓	✓#
Challenger Howard Mortgage	✓	✓	✓	✓#
Colonial First State Income	✓	✓	✓	✓#
Macquarie Diversified Fixed Interest	✓	✓	✓	✓#
Merrill Lynch Monthly Income	✓	✓	✓	✓#
PM Capital Enhanced Yield	✓	✓	✓	✓#
Schroder Hybrid Securities	✓	✓	✓	✓#
UBS Diversified Fixed Income	✓	✓	✓	✓#
BT Global Return Investment	✓	✓	✓	✓#

^ From June 5 2006, the name of this Fund will change to BT Technology Fund.

Table 2

Fee	Description	Maximum allowable
Contribution fee	The fee on each amount contributed to your investment by you	Up to 6% of your application money.
Withdrawal fee	The fee on each amount you take out of your investment.	For funds other than the BT Core Hedged Global Share Fund, 6% of your withdrawal amount. For the BT Core Hedged Global Share Fund, 5 % of your withdrawal amount.
Performance fee	Fee is charged based on the performance of the Investment Option.	The fee is based on the investment option's return before distributions, fee and expenses, over the previous 12-month period ("absolute performance"). If, at the first Business Day of a month, absolute performance of the Investment Option is 20% pa or greater, we are entitled to a fee (for that month) of 20% of the absolute performance multiplied by the net asset value of the Investment Option.

Table 2 continued		
Fee	Description	Maximum allowable
Administration fee	Fee retained by us out of the assets of the fund as additional remuneration for our services in administering the fund.	<p>For the BT Smaller Companies Fund, 0.5% pa.</p> <p>For the funds indicated in Table 1 with ‘**’, We are entitled to a fee for each unit registered at the end of the accrual period of 0.5% pa of the unit value of such unit at the commencement of the accrual period.</p> <p>For the funds indicated in Table 1 with ‘*1’, We are entitled to a fee for each unit registered at the end of the quarter of 0.5% pa of the unit value of such unit at the commencement of the quarter.</p> <p>For the funds indicated in Table 1 with ‘#’, We are entitled to a fee of 0.5% pa of each unit in issue at the end of a distribution period.</p>

¹ For some investment options, the administration fee may be calculated at other periods such as quarterly.

The BT entity listed below is the issuer of units in the financial products to which this additional fee information refers or relates to. If you need a copy of the relevant Product Disclosure Statements (PDSs) please call 132 135, visit www.btonline.com.au or visit a BT Investor Centre.

BT Funds Management Limited ABN 63 000 727 659 AFSL 223724 BT Funds Management No. 2 Limited ABN 22 000 727 659 AFSL 233724 Westpac Financial Services Limited ABN 20 000 241 127 AFSL 233716	customer.relations@btfinancialgroup.com www.btonline.com.au	The Chifley Tower, 2 Chifley Square Sydney NSW 2000, Australia Tel 612 9259 3555 Fax 612 9259 9734 PO Box H4, Sydney NSW 1215, Australia	BT Investor Centres 60 Martin Place, Sydney 360 Collins Street, Melbourne 40 St Georges Terrace, Perth 2 King William Street, Adelaide 340 Queen Street, Brisbane
---	--	---	---