

Additional fee information – BT Investment Funds

The Product Disclosure Statement (PDS) for BT Investment Funds contains information regarding the fees payable for investors in the Funds, and should be read in conjunction with this additional fee information.

When we can introduce new fees not currently charged

The constitutions of the funds may provide that we can charge the fee below. The fees that are permissible and the maximums allowable differ for each Fund.

In Table 1 below, we show the fees that may be payable on funds available to investors of BT Investment Funds. These fees are currently not charged. If we introduce these fees, we will give investors 30 days written notice. Additional information for each fee is shown in Table 2.

Table 1

Investment options	Fee payable				
	Withdrawal fee	Performance fee	Administration fee	User pays fee and Special request fee	Dishonour fee
BT Active Balanced Fund	✓	✓	✓ [#]	✓	✓
BT Barclays Diversified Growth	✓	✓	✓ [#]	✓	✓
BT Future Goals Fund	x	x	✓ ^{*1}	✓	✓
BT Income Plus Fund	x	x	✓ ^{*1}	✓	✓
BT Schroder Balanced	✓	✓	✓ [#]	✓	✓
BT Tax Effective Income Fund	✓	✓	✓ [#]	✓	✓
BT UBS Defensive Investment	✓	✓	✓ [#]	✓	✓
Multi-manager Balanced Fund	✓	x	✓ [*]	✓	✓
Multi-manager Conservative Fund	✓	x	✓ [*]	✓	✓
Multi-manager Growth Fund	✓	x	✓ [*]	✓	✓
BT Diversified Share Fund	✓	✓	✓ [#]	✓	✓
Multi-manager Diversified Share Fund	✓	x	✓ [*]	✓	✓
BT American Share Fund	x	x	x	✓	✓
BT Asian Share Fund	x	x	x	✓	✓
BT Core Hedged Global Share Fund	✓	x	x	✓	x
BT Credit Suisse International Share	✓	✓	✓ [#]	✓	✓
BT European Share Fund	x	x	x	✓	✓
BT Japanese Share Fund	✓	x	✓ [*]	✓	✓
BT International Fund	x	x	x	✓	✓
BT Partner International Shares Growth 1	✓	✓	✓ [*]	✓	✓
BT Partner International Shares Value 1	✓	✓	✓ [*]	✓	✓
BT Platinum International	✓	✓	✓ [#]	✓	✓
BT TIME Fund [^]	✓	x	✓ [*]	✓	✓

Investment options	Fee payable				
	Withdrawal fee	Performance fee	Administration fee	User pays fee and Special request fee	Dishonour fee
BT UBS International Share	✓	✓	✓#	✓	✓
BT Australian Share Fund	x	x	x	✓	✓
BT Imputation Fund	x	x	x	✓	x
BT Investors Mutual Australian Share	✓	✓	✓#	✓	✓
BT Partner Australian Shares Core 1	✓	✓	✓#	✓	✓
BT Partner Australian Shares Growth 1	✓	✓	✓#	✓	✓
BT Partner Australian Shares Value 1	✓	✓	✓#	✓	✓
BT Schroder Australian Shares	✓	✓	✓#	✓	✓
BT Smaller Companies Fund	x	x	✓	✓	x
BT UBS Australian Share	✓	✓	✓#	✓	✓
BT APN Property for Income	✓	✓	✓#	✓	✓
BT Property Securities Fund	x	x	x	✓	✓
BT Fixed Interest Fund	x	x	x	✓	x
BT Schroder Hybrid Securities	✓	✓	✓#	✓	✓
BT UBS Diversified Fixed Income	✓	✓	✓#	✓	✓
BT Cash Management Trust	x	x	x	✓	✓

^ From June 5 2006, the name of this Fund will change to BT Technology Fund.

Table 2

Fee	Description	Maximum allowable
Withdrawal fee	The fee on each amount you take out of your investment.	For funds other than the BT Core Hedged Global Share Fund, 6% of your withdrawal amount. For the BT Core Hedged Global Share Fund, 5 % of your withdrawal amount.
Performance fee	Fee charged based on the performance of the fund.	The fee is based on the fund's return before distributions, fee or expenses, over the previous 12 month period ("absolute performance"). If, at the first Business Day of a month, absolute performance of the fund is 20% or greater, we are entitled to a fee (for that month) of 20% of the absolute performance multiplied by the net asset value of the fund.
Administration fee (referred to as a 'service fee')	Fee retained by us out of the assets of the fund as additional remuneration for our services in administering the fund.	For the BT Smaller Companies Fund, 0.5% pa. For the funds indicated in Table 1 with '**', We are entitled to a fee for each unit registered at the end of the accrual period of 0.5% pa of the unit value of such unit at the commencement of the accrual period. For the funds indicated in Table 1 with '*1', We are entitled to a fee for each unit registered at the end of the quarter of 0.5% pa of the unit value of such unit at the commencement of the quarter. For the funds indicated in Table 1 with '#', We are entitled to a fee of 0.5% pa of each unit in issue at the end of a distribution period.
User pays fee and Special request fee	Fee charged for any costs we incur as a result of something you do, or fail to do (User pays fee), or something we do, or don't do, at your request (Special request fee).	No maximum, but only applies to costs that we consider should ultimately be borne by investors such as for example, fees for reprinting statements (including tax statements, transaction advices and quarterly investment statements), and for additional copies of correspondence from us.
Dishonour fee	Fee charged if your application cheque or direct debit is dishonoured	\$20

The BT entity listed below is the issuer of units in the financial products to which this additional fee information refers or relates to. If you need a copy of the relevant Product Disclosure Statements (PDSs) please call 132 135, visit www.btonline.com.au or visit a BT Investor Centre.

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