

Important information for temporary residents in superannuation

BT Business Super
BT Lifetime Super – Employer Plan



A temporary resident is a holder of a temporary visa under the Migration Act 1958.

From 1 April 2009, if you are, or were, a temporary resident and are not an Australian citizen, New Zealand citizen or permanent resident, or a holder of a retirement visa (Subclass 405 or 410), you can generally only access your preserved superannuation benefits if you become permanently incapacitated, have a terminal medical condition, have departed Australia permanently and your visa has ceased, or your beneficiaries may access your benefits if you die. You may also be able to access your benefit if you satisfied another condition of release under superannuation law before 1 April 2009.

The Australian Government also requires the Trustee to pay temporary residents' unclaimed superannuation to the ATO after at least 6 months have passed since the later of:

- the date a temporary resident's visa ceased to be in effect, and
- the date a temporary resident permanently left Australia.

The ATO identifies and informs the Trustee of the impacted members on a twice yearly basis.

Once your benefit has been transferred to the ATO you will need to claim it directly from the ATO (www.ato.gov.au).

If your benefit has not yet been transferred to the ATO, you can claim it from BT Super under the Departing Australia Superannuation Payments (DASP) regime. Full information regarding DASP procedures and current taxation rates can be found at www.ato.gov.au.



For more information

- **For more information on temporary residents in superannuation, talk to your financial adviser or contact BT Customer Relations on 132 135 between 8.00am–6.30pm (Monday to Friday, Sydney time).**

The information in this flyer is a general statement and should only be used as a guide. It does not constitute advice and is based on current laws and their interpretation. You should seek independent financial and taxation advice.

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