

# BT Multi-manager Conservative

## Fact Sheet

December 2011



### Fund Overview

|                                  |                              |
|----------------------------------|------------------------------|
| Product Name                     | BT Lifetime - Personal Super |
| APIR                             | BTA0232AU                    |
| ABN                              | 83 953 436 008               |
| Inception Date                   | March 2002                   |
| Fund Status                      | Open                         |
| Fund Size                        | \$13.34 million              |
| ICR (Management Fee)             | 1.88% As at 30/06/2011       |
| Asset Class                      | Diversified                  |
| Recommended Investment Timeframe | 3 years +                    |
| Risk Category                    | Conservative                 |

Latest unit prices (entry/exit) information is available at [www.bt.com.au](http://www.bt.com.au)

### Fund Management

A range of managers selected by BT.

### Investment Objective

Aims to provide secure income (before fees and taxes) with a low risk of capital loss over the short to medium term with some capital growth over the long term.

### Investment Strategy

Invests in a diverse mix of assets with a majority in defensive assets of cash and fixed income and a modest investment in growth assets such as shares. Exposure to these asset sectors will be obtained primarily by investing directly into sector specific funds. The Investment Option may also hold assets directly including derivatives, currency and other unit trusts.

### Investment Performance

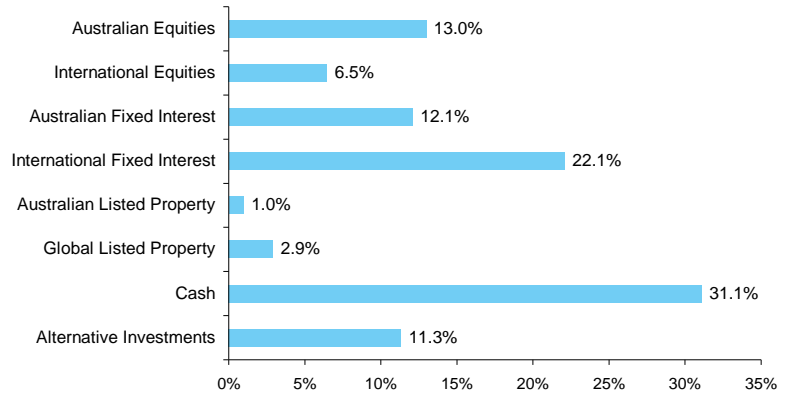
| Performance (%)<br>(as at 31/12/2011) | 3<br>months | 1 year<br>(pa) | 3 years<br>(pa) | 5 years<br>(pa) | Since<br>Incep.(pa) |
|---------------------------------------|-------------|----------------|-----------------|-----------------|---------------------|
| Total Return<br>(post-fee, post-tax)  | 1.61        | 0.41           | 5.96            | 0.55            | 2.90                |

Investment returns shown are historical and can go up and down. Past performance is not a reliable indicator of future performance and future performance is not guaranteed.

## Asset Allocation

| Strategic Asset Allocation | Neutral | Ranges |
|----------------------------|---------|--------|
| Australian shares          | 12      | 5-20   |
| International shares       | 12      | 5-20   |
| Property securities        | 6       | 0-10   |
| Fixed interest             | 45      | 40-60  |
| Cash                       | 20      | 10-25  |
| Hedge funds                | 5       | 0-15   |

### By Sector Allocation (as at 31/12/2011)



The international share exposure has been split into two components. One component is passively hedged back to the A\$. The second is unhedged, although BT may employ investment managers within this component who may actively manage currency exposure.



### More information?

→ Speak to your financial adviser → Visit [www.bt.com.au](http://www.bt.com.au) → BT Contact Centre 132 135

BT Funds Management Limited ABN 63 002 916 458, AFSL No. 233 724 is the Trustee of BT Lifetime – Personal Super ABN 83 953 436 008 (the Plan) and is the issuer of interests in the Plan. A Product Disclosure Statement (PDS) and Financial Services Guide (FSG) is available for the Plan and can be obtained by calling the BT Contact Centre on 132 135, or visiting [www.bt.com.au](http://www.bt.com.au). You should obtain and consider the PDS before deciding whether to acquire, continue to hold or dispose of units in the Plan. The information in this fact sheet is factual only. It does not constitute financial product advice. Before acting on this information you should seek independent financial and taxation advice to determine its appropriateness to your objectives, financial situation and needs. This fact sheet provides an overview or summary only and it should not be considered a comprehensive statement on any matter or relied upon as such.

An investment in the Plan is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Neither the Bank nor any other company in the Westpac Group has issued, stands behind or otherwise guarantees the capital value or investment performance of the Plan.