

BT Multi-manager Conservative

Fact Sheet

December 2011



Fund Overview

Product Name	BT Lifetime - Flexible Pension
APIR	BTA0227AU
ABN	83 953 436 008
Inception Date	March 2002
Fund Status	Open
Fund Size	\$2.97 million
ICR (Management Fee)	2.05% As at 30/06/2011
Asset Class	Diversified
Recommended Investment Timeframe	3 years +
Risk Category	Conservative

Latest unit prices (entry/exit) information is available at www.bt.com.au

Fund Management

Range of managers selected by BT.

Investment Objective

Aims to provide secure income (before fees and taxes) with a low risk of capital loss over the short to medium term with some capital growth over the long term.

Investment Strategy

Invests in a diverse mix of assets with a majority in defensive assets of cash and fixed income and a modest investment in growth assets such as shares. Exposure to these asset sectors will be obtained primarily by investing directly into sector specific funds. The Investment Option may also hold assets directly including derivatives, currency and other unit trusts.

Investment Performance

Performance (%) (as at 31/12/2011)	3 months	1 year (pa)	3 years (pa)	5 years (pa)	Since Incep.(pa)
Total Return (post-fee, pre-tax)	1.62	1.23	6.46	0.98	3.51

All performance figures assume that income is reinvested. The returns quoted provide a historical reflection of past performance, and are no guarantee of future returns. The actual return to any individual investor may differ. Past performance is not a reliable indicator of future performance.

Asset Allocation

Strategic Asset Allocation	Neutral	Ranges
Australian shares	12	5-20
International shares	12	5-20
Property securities	6	0-10
Fixed interest	45	40-60
Hedge funds	5	0-15
Cash	20	10-25

The international share exposure has been split into two components. One component is passively hedged back to the A\$. The second is unhedged, although BT may employ investment managers within this component who may actively manage currency exposure.



More information?

→ Speak to your financial adviser → Visit www.bt.com.au → BT Contact Centre 132 135

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