

Macquarie Conservative NCF

Fact Sheet

December 2011



Fund Overview

Product Name	BT Lifetime - Flexible Pension
APIR	BTA0213AU
ABN	83 953 436 008
Inception Date	July 2001
Fund Status	Closed
Fund Size	\$0.21 million
ICR (Management Fee)	2.47% As at 30/06/2011
Asset Class	Diversified
Recommended Investment Timeframe	3 years +
Risk Category	Conservative

Latest unit prices (entry/exit) information is available at www.bt.com.au

Fund Management

Macquarie Investment Management Limited.

Investment Objective

Aims to provide an overall return that exceeds the return from its benchmark, when measured over the recommended investment timeframe.

Investment Strategy

Invests primarily in fixed interest and cash investments while still retaining limited exposure to growth assets.

Investment Performance

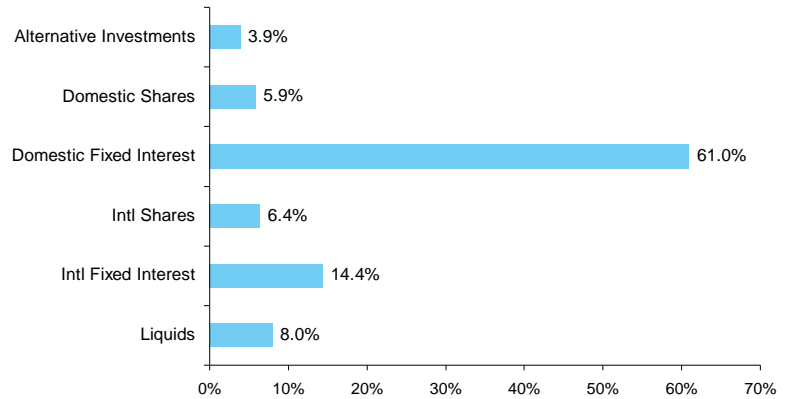
Performance (%) (as at 31/12/2011)	3 months	1 year (pa)	3 years (pa)	5 years (pa)	Since Incep.(pa)
Total Return (post-fee, pre-tax)	1.07	1.55	4.51	1.55	3.32

All performance figures assume that income is reinvested. The returns quoted provide a historical reflection of past performance, and are no guarantee of future returns. The actual return to any individual investor may differ. Past performance is not a reliable indicator of future performance.

Asset Allocation

Strategic Asset Allocation	Neutral	Ranges
Australian shares	9	0-20
International shares	9	0-20
Property securities	5	0-10
Australian fixed interest	25	0-60
International fixed interest	8	0-20
Inflation linked bonds	5	0-10
Alternative investments	4	0-8
Cash	35	0-70

By Sector Allocation (as at 31/12/2011)



The investment manager hedges a varying portion of the foreign currency exposure of international shares through their Dynamic Currency Hedging process with the aim of reducing the effect of currency volatility on returns over time.



More information?

→ Speak to your financial adviser → Visit www.bt.com.au → BT Contact Centre 132 135

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