

# BlackRock Balanced NCF

## Fact Sheet

December 2011



## Fund Overview

Product Name	BT Lifetime - Flexible Pension
APIR	BTA0214AU
ABN	83 953 436 008
Inception Date	April 2001
Fund Status	Closed
Fund Size	\$0.96 million
ICR (Management Fee)	2.75% As at 30/06/2011
Asset Class	Diversified
Recommended Investment Timeframe	5 years +
Risk Category	Moderate

Latest unit prices (entry/exit) information is available at [www.bt.com.au](http://www.bt.com.au)

## Fund Management

BlackRock Investment Management (Australia) Limited.

## Investment Objective

Is to provide investors with the highest possible returns consistent with a 'balanced' investment strategy encompassing: an orientation towards growth assets; a bias toward Australian assets; and active asset allocation, security selection and risk management.

## Investment Strategy

Is to provide investors with a diversified exposure to the best investment teams and strategies that BlackRock has globally within the context of an Australian based 'balanced' Investment Option.

## Investment Performance

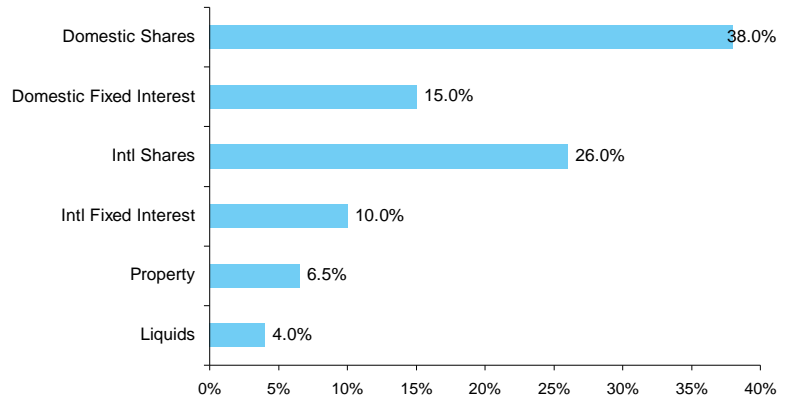
Performance (%) (as at 31/12/2011)	3 months	1 year (pa)	3 years (pa)	5 years (pa)	Since Incep.(pa)
Total Return (post-fee, pre-tax)	2.03	-3.99	3.41	-0.84	2.69

All performance figures assume that income is reinvested. The returns quoted provide a historical reflection of past performance, and are no guarantee of future returns. The actual return to any individual investor may differ. Past performance is not a reliable indicator of future performance.

## Asset Allocation

Strategic Asset Allocation	Neutral	Ranges
Australian Shares	38	N/A
International Shares	26	N/A
Property	6	N/A
Australian Fixed Interest	15	N/A
International Fixed Interest	10	N/A
Cash	5	N/A

### By Sector Allocation (as at 31/12/2011)



Listed property investments may include investment in direct property. The investment manager invests in other countries, and if their currencies change in value relative to our dollar, the value of the investment can change. The investment manager undertakes active currency management in the Investment Option with the objective of adding value to the underlying fund by modifying the currency exposure of the underlying fund to take advantage of movements in currency markets.



### More information?

→ Speak to your financial adviser → Visit [www.bt.com.au](http://www.bt.com.au) → BT Contact Centre 132 135

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