

Westpac Sustainability Fund International Share - NEF

Fact Sheet

December 2011

Fund Overview

Product Name	BT Investor Choice Funds
APIR	WFS0331AU
Inception Date	May 2002
Fund Status	Open
Distribution Frequency	Annually
Fund Size	\$0.15 million
ICR (Management Fee)	2.46% As at 30/06/2011
Asset Class	International Shares
Recommended Investment Timeframe	5 years+
Risk Category	Aggressive

Latest unit prices (entry/exit) information is available at www.bt.com.au

Fund Management

The Fund is managed by State Street Global Advisers Australia Limited (SSgA).

Investment Objective

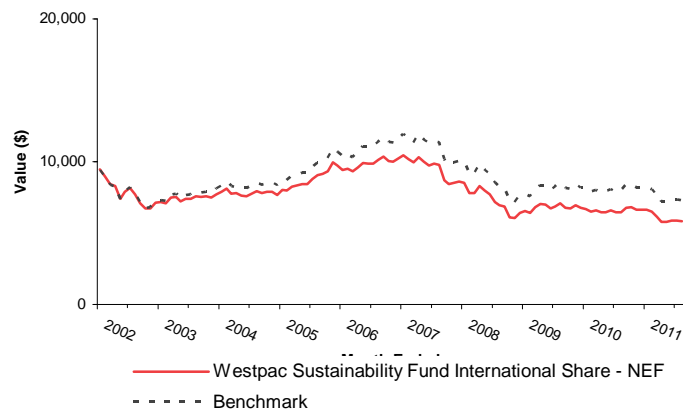
The Fund aims to provide a return (before fees, costs and taxes) in line with the Dow Jones Sustainability Group World Index (ex Australia) with net dividends reinvested, as measured in Australian dollars unhedged over the long term.

Investment Strategy

The Fund invests directly or indirectly in securities listed on stock exchanges included in the DJGSI (ex Australia), or expected to be included within three months of listing. This index represents companies that have met certain environmental, social and economic criteria (often referred to as the triple bottom line). The portfolio is managed with the aim of replicating its benchmark.

Investment Performance

**Growth of \$10,000 invested
Since inception (net of ongoing fees)**



Performance (%) (as at 31/12/2011)	3 months	1 year (pa)	3 years (pa)	5 years (pa)	Since Incep.(pa)
Income Return	0.00	0.00	0.52	0.29	0.26
Growth Return	0.60	-9.67	-6.16	-10.77	-5.73
Total Return	0.60	-9.67	-5.64	-10.47	-5.47
Benchmark Return	1.08	-7.63	-3.74	-8.50	-3.20

Performance returns are calculated net of ICR (Management Fees) and pre tax.
Past performance is not a reliable indicator of future performance, the value of your investment can go up and down.

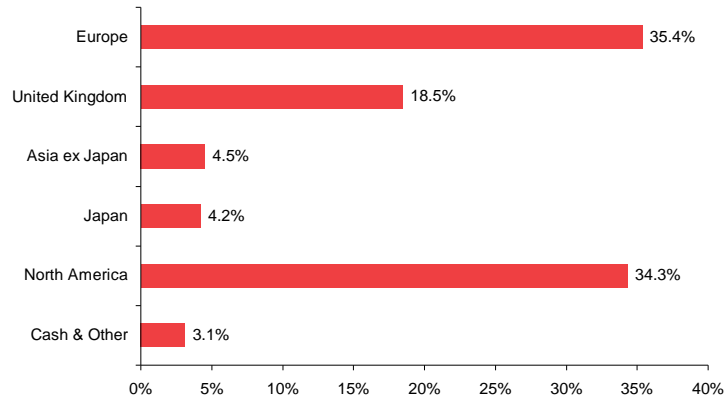
Top Holdings

Holdings (as at 31/12/2011)			
IBM	3.0%	Vodafone Group Plc	1.9%
Nestle S.A.	2.6%	HSBC Holdings Plc	1.9%
General Electric Co.	2.6%	Intel Corp.	1.7%
Johnson & Johnson	2.5%	Roche Holding Ag	1.7%
Novartis Ag	2.1%	GlaxoSmithKline PLC	1.6%

Asset Allocation

Strategic Asset Allocation	Ranges
International share fund	90-100
Cash	0-10

By Country Allocation (as at 31/12/2011)



The market exposure (asset allocation) and holdings of the fund may change significantly each day.

Other Features

Make an initial investment of \$5,000 or \$2,000 if you set up a Regular Investment Plan.

To invest with BT, ensure you read the relevant Product Disclosure Statement (PDS) and speak with a Financial Planner, or call the BT Contact Centre on 132 135.

BT Margin Lending will loan against this Fund via a BT Margin Loan. The Loan to Value Ratio (LVR) for this Fund is 75%. Lending ratios are subject to change without notice.

Westpac Financial Services Limited ABN 20 000 241 127, AFSL 233716 is the responsible entity of the BT Investor Choice Funds Product Disclosure Statement (PDS), and issuer of units in, the Westpac Sustainability Fund International Shares - NEF (the Fund). A PDS and Financial Services Guide (FSG) is available for the Fund and can be obtained by calling the BT Contact Centre on 132 135, or visiting www.bt.com.au. You should obtain and consider the PDS before deciding whether to acquire, continue to hold or dispose of units in the Fund. The information in this flyer is factual only. It does not constitute financial product advice. Before acting on this information you should seek independent financial and taxation advice to determine its appropriateness to your objectives, financial situation and needs. This flyer provides an overview or summary only and it should not be considered a comprehensive statement on any matter or relied upon as such.

Any investment in the Fund is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Neither the Bank nor any other company in the Westpac Group has issued, stands behind or otherwise guarantees the capital value or investment performance of the Fund.

Performance figures are calculated in accordance with the Investment and Financial Services Association (IFSA) standards. Total returns are calculated to the last day of each month (unless otherwise indicated) using exit prices and assuming reinvestment of distributions (which may include net realised capital gains from the sale of fund assets). No allowance is made for tax paid as an investor, other than withholding tax on foreign investments (if any).

More information?

- Speak to your financial planner
- Visit www.westpac.com.au
- BT Customer Relations 132 135